

FIRST 5 RIVERSIDE COUNTY -- DRAFT FY 2024-2028 STRATEGIC FINANCIAL PLAN							
		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	5 YR TOTAL
	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FYs 24-28
	Actuals	*Adjusted Budget	Projected	Projected	Projected	Projected	Projected
REVENUE:							
Interest-Invested Funds	1,045,880	350,000	350,000	350,000	350,000	350,000	1,750,000
CA-Tobacco Tax Prop 10	12,922,754	13,074,768	11,113,553	9,446,520	8,029,542	6,825,111	48,489,494
CA-Prop 56 Tobacco Act 2016	3,995,718	3,500,000	2,975,000	2,528,750	2,149,438	1,827,022	12,980,209
CA-Other (includes SMIF & CECET)	292,354	321,589	353,748	389,123	428,035	470,839	1,963,334
F5CA State (IMPACT Legacy)	1,997,354	3,832,649	3,832,649	-	-	-	7,665,297
Reimbursement For Services (CalWORKs)	998,764	5,292,507	5,292,507	5,292,507	5,292,507	5,292,507	26,462,535
Reimbursement For Services (FRCs)	2,588,157	2,599,500	2,500,000	2,500,000	2,500,000	2,500,000	12,599,500
Contrib Fr Other County Funds (ARPA & UCI & CDI)	7,165,171	5,310,000	5,000,000			-	10,310,000
Program Revenue (RCOE & F5OC HV)	96,101	309,144	134,144	-	-	-	443,288
TOTAL REVENUE	\$ 31,102,254	\$ 34,590,157	\$ 31,551,601	\$ 20,506,900	\$ 18,749,522	\$ 17,265,478	\$ 122,663,657
OPERATING EXPENSES:							
Salaries & Benefits	4,678,960	6,677,636	7,208,436	6,964,072	7,616,792	7,921,464	36,388,400
Salaries & Benefits (FRC MOU)	1,610,266	1,724,613	1,863,693	2,062,460	2,244,418	2,334,194	10,229,378
Operations	1,397,917	1,144,767	1,167,662	1,191,016	1,659,253	2,226,632	7,389,331
Operations - (FRC MOU)	700,333	485,145	337,459	138,692	255,582	165,806	1,382,684
Operations - (FRC Match)	16,417	885,145	771,691	572,924			2,229,760
Operations - (IMPACT MATCH)		959,070	1,000,000				1,959,070
American Rescue Plan Act 2021 (ARPA)	7,040,907	4,878,432	5,000,000				9,878,432
Capital Assets	-	800,000					800,000
TOTAL OPERATING EXPENSES	15,444,800	\$ 17,554,808	\$ 17,348,942	\$ 10,929,163	\$ 11,776,045	\$ 12,648,096	\$ 70,257,055
QUALITY EARLY LEARNING							
	\$ 7,906,594	\$ 12,243,424	\$ 6,896,238	\$ 1,073,500	\$ -	\$ -	\$ 20,213,162
COMPREHENSIVE HEALTH & DEVELOPMENT							
	\$ 7,549,355	\$ 12,387,648	\$ 7,483,716	\$ 6,928,624	\$ 5,292,507	\$ 5,292,507	\$ 37,385,002
RESILENT FAMILIES							
	\$ 454,695	\$ 1,234,358	\$ 1,098,848	\$ 1,098,848	\$ 298,848	\$ 298,848	\$ 4,029,750
COUNTYWIDE IMPACT							
	\$ 793,974	\$ 663,456	\$ 306,356	\$ 186,000	\$ 186,000	\$ 186,000	\$ 124,208,052
	\$ 25,502,643	\$ 40,814,348	\$ 24,674,078	\$ 17,500,444	\$ 11,554,710	\$ 11,554,710	\$ 228,778,530
TOTAL EXPENSES	\$ 32,149,417	\$ 44,083,694	\$ 33,134,100	\$ 20,216,135	\$ 17,553,400	\$ 18,425,451	\$ 256,093,021
NET Fund Balance (+/-)							
	(1,047,163)	(9,493,537)	(1,582,499)	290,765	1,196,121	(1,159,973)	
FUND BALANCE, End of Year							
	33,531,990	24,038,453	22,455,953	22,746,718	23,942,840	22,782,867	

Fund Balance Reconciliation							
Committed Funds	\$ 11,584,988	\$ 5,999,999	\$ 2,666,666	\$ 833,334	\$ -	\$ -	
Committed Funds- \$6M reserve	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	
Unassigned for Strategic Plan	11,947,002	8,038,454	9,789,287	11,913,384	13,942,840	12,782,867	
Minimum Fund Balance	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	
Total Fund Balance at Year End	\$ 33,531,990	\$ 24,038,453	\$ 22,455,953	\$ 22,746,718	\$ 23,942,840	\$ 22,782,867	