

Morrow County School District General Fund
Statement of 2015-2016 Anticipated Revenue

8/31/2015

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 5,800,000	\$ -	5,800,000	\$ 5,800,000	\$ -
1112 Prior Years' Levy*	198,000	-	198,000	198,000	-
1121 Current Year's Local Option Taxes	420,000	-	420,000	420,000	-
1190 Penalties and Interest on Taxes	2,000	-	2,000	2,000	-
1312 Tuition from Other OR Districts	5,000	-	5,000	5,000	-
1500 Earnings on Investments	35,000	7,590	27,410	35,000	-
1920 Donations	57,000	22,500	34,500	57,000	-
1960 Recovery of Prior Years' Exp	40,000	-	40,000	40,000	-
1990 Miscellaneous (Includes Recovery)	30,000	7,871	22,129	30,000	-
1992 Medicaid Reimbursement	40,000	-	40,000	40,000	-
2101 County School Fund	22,000	103	21,897	22,000	-
2800 Revenue in Lieu of Taxes	100,000	-	100,000	100,000	-
2801 Forest Fees	10,000	-	10,000	10,000	-
3101 State School Support Fund*	14,427,846	3,429,013	11,094,968	14,523,981	96,135
<i>Small High School Grant</i>			-	-	-
<i>2015 BSSF Estimated Reconciliation</i>			-	-	-
3103 Common School Fund*	182,837	-	182,837	182,837	-
3199 Other Unrestricted Grants-In-Aid	32,500	-	32,500	32,500	-
3299 Restricted Grants in Aid (State)	15,000	-	15,000	15,000	-
4505 Restricted Grant	-	-	-	-	-
4510 Restricted behalf IRS interest QSCB	75,000	-	75,000	75,000	-
4703 Special Ed SPR&I Grant	2,396	-	2,396	2,396	-
5200 Interfund Transfers	300,000	-	300,000	300,000	-
5301 Sale of Fixed Assets	5,000	-	5,000	5,000	-
Total Revenue	\$ 21,799,579	\$ 3,467,077	\$ 18,428,637	\$ 21,895,714	\$ 96,135
5400 Beginning Fund Balance	4,828,595	4,828,595		4,828,595	-
TOTAL RESOURCES	\$ 26,628,174	\$ 8,295,672	\$ 18,428,637	\$ 26,724,309	\$ 96,135

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 21,895,714
2015 Estimated Expenditures	<u>23,577,920</u>
Revenues Over (Under) Expnd.	(1,682,206)
Beginning Fund Balance	<u>4,828,595</u>
Projected Ending Fund Balance	<u>3,146,389</u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

April 24, 2015 BSSF Estimate	\$ 14,427,846
July 8, 2015 BSSF Estimate	\$ 14,506,942
August 26, 2015 BSSF Estimate	\$ 14,523,981

Morrow County School District
STATEMENT OF 2015-2016 ANTICIPATED EXPENDITURES

8/31/2015

Building Detail	Budget	Encumbrances	YTD Expenditures	Free Balance
Center 001: District Office	\$ 2,228,495	\$ 417,271	\$ 192,242	\$ 1,618,982
Center 001: Transfers and Debt Service	2,090,000	2,090,000		-
Center 002: Transportation	720,269	-	-	720,269
Center 003: Maintenance	1,173,446	860,918	148,947	163,581
Center 004: Special Education	2,609,492	293,212	47,458	2,268,822
Center 103: Irrigon Elementary	1,338,279	227,909	58,402	1,051,968
Center 104: A.C. Houghton Elementary	2,252,296	189,836	62,072	2,000,388
Center 105: Windy River Elementary	1,552,700	180,571	56,861	1,315,268
Center 108: Sam Boardman Elementary	2,713,290	190,176	66,834	2,456,280
Center 110: Heppner Elementary	1,513,447	178,300	59,318	1,275,829
Center 150: Irrigon Jr/Sr High School	2,706,548	291,957	90,668	2,323,923
Center 604: Heppner Jr/Sr High School	1,718,489	143,270	51,027	1,524,192
Center 612: Riverside Jr/Sr High School	3,011,423	319,140	125,588	2,566,695
Total Expenditures	25,628,174	5,382,560	959,417	19,286,197
Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 26,628,174	\$ 5,382,560	\$ 959,417	\$ 20,286,197

FUNCTION	Budget	Encumbrances	YTD Expenditures	Free Balance
1000 Instructional Services	\$ 13,913,537	\$ 275,636	\$ 75,088	\$ 13,562,813
2000 Support Services	9,624,637	3,016,924	884,329	5,723,384
5000 Transfer of Funds	190,000	190,000		
5000 Transfer of Funds	1,900,000	1,900,000	-	-
6000 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 26,628,174	\$ 5,382,560	\$ 959,417	\$ 20,286,197

OBJECTS	Budget	Encumbrances	YTD Expenditures	Free Balance
100 Salaries	\$ 11,877,553	\$ 2,226,050	\$ 425,567	\$ 9,225,936
200 Payroll Taxes & Benefits	6,937,544	2,681	246,717	6,688,146
300 Purchased Services	3,259,575	855,391	217,838	2,186,346
400 Supplies and Materials	1,109,747	207,559	55,580	846,608
500 Capital Outlay	25,000	879	-	24,121
600 Other Objects	328,755	-	13,715	315,040
61X Debt Service	190,000	190,000		-
700 Interfund Transfers	1,900,000	1,900,000	-	-
800 Contingency	1,000,000	-		1,000,000
TOTAL	\$ 26,628,174	\$ 5,382,560	\$ 959,417	\$ 20,286,197

sheet: Expenditures

Morrow County School District - 2015-2016

8/31/2015

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	560,470	6,985	1,100	552,385
202	Title 1 C Migrant Education	77,000		8,965	68,035
203	Title III English Language Acquisition	92,300		7,821	84,479
204	IDEA	239,365	41,294	-	198,071
208	GEAR UP Grant	150,000	1,666	6,342	141,992
209	Title VI Rural Schools	42,000	-	-	42,000
210	RTI: Response to Intervention	7,000	-	-	7,000
214	Star PSI	832	-	-	832
217	Title II A Teacher Quality	88,000	-	16,335	71,665
223	Food Service	1,124,707	1,377	6,952	1,116,378
230	Co-Cirricular Activites	785,500	12,016	19,416	754,068
235	Student Body Funds	734,000	-	-	734,000
240	Early Retiree Benefits	344,000	-	27,309	316,691
260	Technology fund	370,000	314,481	16,545	38,974
301	Debt Service: 2nd Bond Levy	1,954,745	-	-	1,954,745
302	Debt Service: PERS Bond	912,692	-	-	912,692
450	Capital Project Fund	1,500,000	14,792	353	1,484,855
		-			-
		-			-
	Total Expenditures	\$ 8,982,611	\$ 392,611	\$ 111,138	\$ 8,478,862

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-		1,100	(1,100)
202	Title 1 C Migrant Education	-	-	8,965	(8,965)
203	Title III English Language Acquisition	-	-	7,821	(7,821)
204	IDEA	-	-	-	-
208	GEAR UP Grant	-	-	6,342	(6,342)
209	Title VI Rural Schools	-	-	-	-
210	RTI: Response to Intervention	-	-	-	-
214	Star PSI	-	-	-	-
217	Title II A Teacher Quality	-	-	16,335	(16,335)
223	Food Service	-	-	6,952	(6,952)
230	Co-Cirricular Activites	-	-	19,416	(19,416)
235	Student Body Funds	-	-	-	-
240	Early Retiree Benefits	-	-	27,309	(27,309)
260	Technology fund	-	-	16,545	(16,545)
301	Debt Service: 2nd Bond Levy	-	-	-	-
302	Debt Service: PERS Bond	-	-	-	-
450	Capital Project Fund	-	-	353	(353)
	Total Resources	\$ -	\$ -	\$ 111,138	\$ (111,138)

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

2015-2016

SOURCE	BUDGET	Actual JULY	Actual AUG	Projected SEP	Projected OCT	Projected NOV	Projected DEC	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	5,800,000					5,589,053	20,000	125,000	20,000	102,000	16,000	30,720	92,000	5,994,773	194,773
Prior Year Taxes	198,000				25,701	100,000	3,000	10,000	3,000		5,000		5,000	151,701	(46,299)
Current Year's Local Option Tax	420,000					420,000				6,186				426,186	6,186
Interest on Taxes	2,000			242										242	(1,758)
Payments in Lieu	0													0	0
Tuition from Other OR Districts/Indiv	5,000			1,644										1,644	(3,356)
Earnings on Investments	35,000	3,677	3,913		6,049	2,500	4,610	2,500	2,500	4,437	5,600	2,500	4,100	42,386	7,386
Contributions & Donations from Private	57,000		22,500		40				79,600					102,140	45,140
Recovery of Prior Yrs Expenditures	40,000					20,000		10,000						30,000	(10,000)
Medicaid Reimbursement	40,000				40,000						40,000			80,000	40,000
Miscellaneous	30,000	1,179	6,794	2,002	26,780	1,000								37,755	7,755
County School Funds	22,000				82	20,000								20,082	(1,918)
Revenue in Lieu of Taxes	100,000				101,514		101,514							203,028	103,028
State School Support Fund	14,427,846	2,287,533	1,141,480	1,141,480	1,141,480	1,141,480	1,141,480	1,141,480	1,141,480	1,141,480	1,141,480	1,141,480		13,702,333	(725,513)
Common School Fund	182,837									86,542			86,542	173,084	(9,753)
Forest Fees	10,000											20,000		20,000	10,000
Restricted Grants in Aid (State)	15,000													0	(15,000)
Other Unrestricted Grants-In-Aid	32,500			8,566	25,078								23,592	57,236	24,736
Restricted behalf IRS interst QSCB	75,000						36,700					36,700		73,400	(1,600)
Special Ed SPR&I Grant	2,396												4,500	4,500	2,104
Sale of Fixed Assets	5,000				55,000									55,000	50,000
Other Sources	300,000					59								59	(299,941)
Total Revenue	21,799,579	2,292,389	1,174,687	1,153,934	1,366,724	7,294,033	1,307,304	1,288,980	1,246,580	1,340,645	1,208,080	1,231,400	215,734	21,120,490	(399,329)
Beginning Fund Balance	4,828,595												0	0	(4,828,595)
Total Resources	26,628,174	2,292,389	1,174,687	1,153,934	1,366,724	7,294,033	1,307,304	1,288,980	1,246,580	1,340,645	1,208,080	1,231,400	215,734	21,120,490	(5,507,684)
REQUIREMENTS															
Salaries	\$ 11,877,553	202,968	222,599	943,538	936,470	900,846	891,417	869,404	894,319	886,752	891,294	894,860	2,165,149	10,699,616	(1,177,937)
Benefits	6,937,544	107,161	139,556	584,003	566,620	563,036	60,130	553,655	523,489	565,606	568,902	572,188	1,394,098	6,198,444	(739,100)
Purchased Services	3,259,575	101,521	116,317	200,000	158,645	90,671	201,061	173,409	150,938	149,704	176,438	147,466	615,020	2,281,190	(978,385)
Supplies & Materials	1,109,747	13,543	42,037	66,927	66,733	46,024	46,024	25,118	22,761	17,345	64,265	69,679	176,576	657,032	(452,715)
Capital Outlay	25,000													0	(25,000)
Other Objects (inc. loan pmts)	518,755	12,230	1,485	647	10,118	640	640	2,682	395		365		150,000	179,202	(339,553)
Transfers	1,900,000				1,000,000								900,000	1,900,000	-
Contingency	1,000,000													0	(1,000,000)
Total Expenditures	26,628,174	437,423	521,994	1,795,115	2,738,586	1,601,217	1,199,272	1,624,268	1,591,902	1,619,407	1,701,264	1,684,193	5,400,843	21,915,484	(4,712,690)
Monthly Fund Balance	0	1,854,966	652,693	(641,181)	(1,371,862)	5,692,816	108,032	(335,288)	(345,322)	(278,762)	(493,184)	(452,793)	(5,185,109)	(794,994)	
Accumulated Fund Balance	0	1,854,966	2,507,659	1,866,478	494,616	6,187,432	6,295,464	5,960,176	5,614,854	5,336,092	4,842,908	4,390,115	(794,994)	(794,994)	
% of Budgeted Resources		8.61%	4.41%	4.33%	5.13%	27.39%	4.91%	4.84%	4.68%	5.03%	4.54%	4.62%	0.81%	79.32%	
% of Budgeted Requirements		1.64%	1.96%	6.74%	10.28%	6.01%	4.50%	6.10%	5.98%	6.08%	6.39%	6.32%	20.28%	82.30%	