

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending May 31, 2012
General Overview**

All available funds for the period ending May 31, 2012 were invested in investment pools. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period March 1, 2012 through May 31, 2012.

<u>Month</u>	Texpool			<u>Interest Earned</u>	<u>Average Rate</u>
	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>		
March	\$24,855,040	-\$3,804,116	\$21,053,209	\$2,285	0.12%
April	\$21,053,209	-\$3,804,116	\$17,250,821	\$1,728	0.11%
May	\$17,250,821	-\$3,804,116	\$13,448,287	\$1,582	0.12%

<u>Month</u>	TASB Lone Star Investment Pool			<u>Interest Earned</u>	<u>Average Rate</u>
	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>		
March	\$22,301,211	\$1,950,000	\$24,256,466	\$5,255	0.20%
April	\$24,256,466	\$0	\$24,261,666	\$5,201	0.20%
May	\$24,261,666	\$0	\$24,266,552	\$4,886	0.19%

<u>Month</u>	Local Government Investment Cooperative (LOGIC)			<u>Interest Earned</u>	<u>Average Rate</u>
	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>		
March	\$2,179,887	\$3,500,000	\$5,680,594	\$707	0.29%
April	\$5,680,594	\$275,000	\$5,956,945	\$1,352	0.29%
May	\$5,956,945	\$0	\$5,958,303	\$1,358	0.27%

<u>Month</u>	TexStar			<u>Interest Earned</u>	<u>Average Rate</u>
	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>		
March	\$43,145,586	-\$10,448,481	\$32,700,874	\$3,769	0.11%
April	\$32,700,874	-\$5,022,343	\$27,681,374	\$2,843	0.11%
May	\$27,681,374	-\$4,463,619	\$23,220,631	\$2,876	0.13%

<u>Month</u>	MBIA			<u>Interest Earned</u>	<u>Average Rate</u>
	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>		
March	\$9,425,308	\$0	\$9,427,264	\$1,956	0.24%
April	\$9,427,264	\$0	\$9,429,220	\$1,956	0.25%
May	\$9,429,220	\$0	\$9,431,289	\$2,069	0.26%

<u>Month</u>	Texas Term			<u>Interest Earned</u>	<u>Average Rate</u>
	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>		
March	\$17,723,367	-\$402,376	\$17,322,442	\$1,451	0.10%
April	\$17,322,442	-\$167,058	\$17,156,760	\$1,376	0.10%
May	\$17,156,760	-\$641,778	\$16,516,645	\$1,663	0.13%

Investment Balances by Fund

<u>Fund</u>	2011-12 Interest Income <u>Amt Budgeted</u>	2011-12 YTD Interest Earned <u>5/31/2012</u>	Investment Balance as of <u>5/31/2012</u>
199 General	65,000	56,434	64,635,544
240 Food Service	1,500	1,548	1,129,752
599 Debt Service	15,000	10,202	17,050,439
600 Construction	-	6,986	8,237,048
197 Soft Drink & Gas Lease	-	2,158	1,788,924
	\$ 81,500	\$ 77,328	\$ 92,841,707

Balances by Pool/Fund:

<u>Fund</u>	<u>197</u>	<u>199</u>	<u>240</u>	<u>599</u>	<u>600's</u>
Texpool		13,324,813		123,473	
Lone Star	1,788,924	21,117,354		1,360,275	
Logic		4,301,048	1,129,752	527,504	
TexStar		8,181,444		15,039,187	
MBIA		9,431,289			
TexasTerm		8,279,596			8,237,048
Balance:	\$ 1,788,924	\$ 64,635,544	\$ 1,129,752	\$ 17,050,439	\$ 8,237,048

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

Kelly Penny

Barbara Sabedra

Sid Grant

Kelly Penny
Investment Officer
Chief Financial Officer

Barbara B. Sabedra
Investment Officer
Director of Accounting

Sid Grant
Investment Officer
Assistant Superintendent

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.