

Frank Phillips College

New Business - Action

Agenda No. VI.b.

Date: 10/21/2024

Topic: Update Bank Signatories

Presenter: Jackie Brand

Background Information:

This agenda item involves updating the authorized bank signatories for our organization's accounts to ensure that only current staff members have the authority to manage financial transactions. With recent changes in personnel, it is necessary to remove outgoing employees and add new signatories in accordance with our financial policies. The update will help maintain proper controls over the organization's financial operations and ensure compliance with banking requirements.

Approve bank signatories as Jackie Brand, Dottie Crockett, and Marlene McKinney, and removing all others, for the following bank accounts:

Amarillo National Bank: 10022985, 10022993, 10023132, 10023078, 10023035

First Bank SouthWest 101155611

Perryton National Bank 0104337

Wellington State Bank: 229709 and 4900520

Approve TexPool Authorized Representatives as follows:

Jackie Brand, Primary Authorized Representative

Marlene McKinney, Authorized Representative

Dottie Crockett, Limited Authorized Representative

Recommended Board Action:

At the Board's pleasure approve the update of bank signatories and submit necessary documentation to the bank.

Board Action Taken: _____ Approved _____ Disapproved

_____ Ayes _____ Nays _____ No Action

Board Member Notes: