

Pana Community Unit School District #8

Finance Committee Minutes
August 11, 2023

Meeting was called to order at 6:33 a.m. at the Pana Unit Office Board Room

Meeting was called to order by James Moon

1. Roll Call

Members present: Moon, Blackwell, Beyers

Members absent: N/A

Superintendent Present: Yes

Visiting Board Members: None

Visitors Present: None

The committee discussed the following:

2. *Approval of Minutes from the April 14, 2023 Meeting*
 - a. *Motion was made by Blackwell and seconded by Beyers. All Aye.*
3. *Review of FY23 Final Un-Audited Budget Numbers*
4. *Review of the FY 24 Tentative Budget*
5. *Review Current Elementary School Construction Costs and Payments*
6. *Review of FY 23 Facilities Sales Tax Revenues and Fund Expenditures*
7. *Review of Pana CUD #8 Tax Rate History*
8. *Review of Current and Future Bond and Interest Payment Schedules for Alternate Revenue Bonds and Life Safety Bonds*
9. *Other Financial Considerations discussed included District insurances and a review of current collective bargaining agreements*
10. *Next meeting – Friday, October 13 at 6:30 a.m.*

A motion was made by Blackwell and seconded by Beyers to adjourn the meeting of August 11, 2023 at 7:58 a.m. all aye.

Member

Member