

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2008

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$7,049,889.67	\$7,049,889.67				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$25,626,356.00	\$25,230,977.00	\$1,850,887.79	7.22%	7.34%	(\$23,775,468.21)
TUITION FROM INDIVIDUALS	\$155,500.00	\$155,500.00	\$90,199.00	58.01%	58.01%	(\$65,301.00)
INTEREST ON CASH & DEPOSITS	\$401,400.00	\$402,283.34	\$72,317.04	18.02%	17.98%	(\$329,082.96)
ACTIVITY FUND REVENUE	\$168,500.00	\$233,556.86	\$137,227.03	81.44%	58.76%	(\$31,272.97)
RENTALS	\$7,500.00	\$7,500.00	\$0.00	0.00%	0.00%	(\$7,500.00)
CIVIC AUDITORIUM RENTAL	\$10,000.00	\$10,000.00	\$2,100.00	21.00%	21.00%	(\$7,900.00)
CONTRIBUTION/DONATION-PRIVATE	\$40,929.62	\$54,840.67	\$8,270.25	20.21%	15.08%	(\$32,659.37)
CONTRIBUTION PTA OR PTO	\$0.00	\$14,400.98	\$16,187.26	N/A	112.40%	\$16,187.26
SERVICES PROVIDED OTHER LEA	\$121,200.00	\$121,200.00	\$100,000.00	82.51%	82.51%	(\$21,200.00)
OTHER MISCELLANEOUS**	\$4,000.00	\$19,695.93	\$21,363.21	534.08%	108.47%	\$17,363.21
TOTAL LOCAL SOURCES	\$26,535,385.62	\$26,249,954.78	\$2,298,551.58	8.66%	8.76%	(\$24,236,834.04)
REVENUE FROM STATE SOURCES						
HOMESTEAD REIMBURSEMENT	\$462,675.00	\$462,675.00	\$231,700.00	50.08%	50.08%	(\$230,975.00)
CHICKASAW FUNDS	\$764,107.97	\$764,107.97	\$190,754.97	24.96%	24.96%	(\$573,353.00)
DRIVER EDUCATION FUNDS	\$30,000.00	\$30,000.00	\$0.00	0.00%	0.00%	(\$30,000.00)
AD VALOREM TAX REDUCTION	\$664,648.00	\$664,648.00	\$166,900.00	25.11%	25.11%	(\$497,748.00)
MAEP FUNDS	\$30,017,312.57	\$30,017,312.57	\$7,341,915.78	24.46%	24.46%	(\$22,675,396.79)
OTHER RESTRICTED GRANTS-IN-AID	\$690,272.20	\$690,272.20	\$13,258.83	1.92%	1.92%	(\$677,013.37)
HEAVY TRUCKS	\$200,000.00	\$200,000.00	\$54,926.94	27.46%	27.46%	(\$145,073.06)
TOTAL STATE SOURCES	\$32,829,015.74	\$32,829,015.74	\$7,999,456.52	24.37%	24.37%	(\$24,829,559.22)
REVENUE FROM FEDERAL SOURCES						
E-RATE CREDIT	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED FED. GRTS	\$86,300.00	\$86,300.00	\$0.00	0.00%	0.00%	(\$86,300.00)
TVA	\$200,000.00	\$200,000.00	\$0.00	0.00%	0.00%	(\$200,000.00)
TOTAL FEDERAL SOURCES	\$286,300.00	\$286,300.00	\$0.00	0.00%	0.00%	(\$286,300.00)
OTHER FINANCING SOURCES	\$1,251,756.71	\$1,251,756.71	\$3,936.60	0.31%	0.31%	(\$1,247,820.11)
TOTAL REVENUE ALL SOURCES	\$60,902,458.07	\$60,617,027.23	\$10,301,944.70	16.92%	17.00%	(\$50,600,513.37)
TOTAL REVENUES AND BUDGETED RESERVES	\$67,952,347.74	\$67,666,916.90			0.00%	(\$67,952,347.74)
EXPENDITURES						
INSTRUCTION	\$37,352,727.57	\$37,901,089.60	\$6,155,970.80	16.48%	16.24%	(\$31,196,756.77)
SUPPORT SERVICES	\$20,823,169.23	\$20,829,210.15	\$4,102,961.33	19.70%	19.70%	(\$16,720,207.90)
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$3,381,624.40	\$3,394,124.40	\$394,207.53	11.66%	11.61%	(\$2,987,416.87)
TOTAL EXPENDITURES	\$61,557,521.20	\$62,124,424.15	\$10,653,139.66	17.31%	17.15%	(\$50,904,381.54)
FUND BALANCE (PROJECTED FOR BUDGET) 7/08	\$6,394,826.54					
TOTAL EXPENDITURES AND FUND BALANCE	\$67,952,347.74					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2008

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$305,483.53	\$305,483.53				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$16,915.93	8.06%	8.06%	(\$193,084.07)
INTEREST ON INVESTMENTS	\$4,000.00	\$4,000.00	\$1,187.44	29.69%	29.69%	(\$2,812.56)
INTEREST ON CASH & DEPOSITS	\$9,300.00	\$9,300.00	\$886.36	9.53%	9.53%	(\$8,413.64)
DAILY SALES SCHOOL LUNCH PROGRAM	\$843,000.00	\$843,000.00	\$160,951.06	19.09%	19.09%	(\$682,048.94)
DAILY SALES SCHOOL BRKFST PROGRAM	\$96,500.00	\$96,500.00	\$1,972.65	2.04%	2.04%	(\$94,527.35)
DAILY SALES ADULT	\$96,500.00	\$96,500.00	\$18,032.67	18.69%	18.69%	(\$78,467.33)
DAILY SALES EXTRA FOOD SALES	\$191,100.00	\$191,100.00	\$16,456.71	8.61%	8.61%	(\$174,643.29)
SPECIAL FUNCTIONS	\$38,000.00	\$38,000.00	\$21,794.60	57.35%	57.35%	(\$16,205.40)
DONATION-PRIVATE	\$94,531.67	\$95,531.67	\$0.00	0.00%	0.00%	(\$94,531.67)
SERVICES PROVIDED OTHER LEA	\$36,000.00	\$36,000.00	\$0.00	0.00%	0.00%	(\$36,000.00)
REFUND PRIOR YEAR EXPENDITURE	\$9,475.00	\$9,475.00	\$9,404.00	99.25%	99.25%	(\$71.00)
OTHER MISCELLANEOUS	\$26,000.00	\$26,000.00	\$0.00	0.00%	0.00%	(\$26,000.00)
TOTAL LOCAL SOURCES	\$1,654,406.67	\$1,655,406.67	\$247,601.42	14.97%	14.96%	(\$1,406,805.25)
REVENUE FROM STATE SOURCES						
EDUCATION ENHANCEMENT FUND	\$329,348.00	\$329,348.00	\$62,985.00	19.12%	19.12%	(\$266,363.00)
MAEP FUNDS	\$705,464.00	\$705,464.00	\$137,115.96	19.44%	19.44%	(\$568,348.04)
VOCATIONAL/TECHNICAL EDUCATION	\$485,000.00	\$485,000.00	\$119,547.00	24.65%	24.65%	(\$365,453.00)
CHILD NUTRITION	\$17,550.00	\$17,550.00	\$0.00	0.00%	0.00%	(\$17,550.00)
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$75,425.20	\$152,028.69	\$19,684.84	26.10%	12.95%	(\$55,740.36)
TOTAL STATE SOURCES	\$1,612,787.20	\$1,689,390.69	\$339,332.80	21.04%	20.09%	(\$1,273,454.40)
REVENUE FROM FEDERAL SOURCES						
TITLE I	\$2,530,533.32	\$2,457,550.97	\$416,643.48	16.46%	16.95%	(\$2,113,889.84)
TITLE V-A	\$23,015.52	\$43,410.68	\$654.68	2.84%	1.51%	(\$22,360.84)
TITLE II	\$453,559.00	\$455,443.27	\$2,231.27	0.49%	0.49%	(\$451,327.73)
TITLE III	\$71,000.00	\$48,839.96	\$2,126.76	3.00%	4.35%	(\$68,873.24)
SPECIAL ED	\$2,069,342.00	\$2,069,342.00	\$418,648.06	20.23%	20.23%	(\$1,650,693.94)
VOCATIONAL/TECHNICAL ED	\$220,000.00	\$220,000.00	\$16,428.91	7.47%	7.47%	(\$203,571.09)
TITLE IV	\$0.00	\$0.00	\$10,000.00	N/A	N/A	\$10,000.00
USDA REIMB. BREAKFAST	\$653,600.00	\$653,600.00	\$48,940.30	7.49%	7.49%	(\$604,659.70)
USDA REIMB. SCHOOL LUNCH	\$1,726,000.00	\$1,726,000.00	\$141,392.80	8.19%	8.19%	(\$1,584,607.20)
USDA REIMB. SUMMER FOOD PROG.	\$123,675.00	\$123,675.00	\$49,939.05	40.38%	40.38%	(\$73,735.95)
DONATED COMMODITIES	\$200,100.00	\$200,100.00	\$18,490.80	9.24%	9.24%	(\$181,609.20)
EXTENDED DAY REIMB.	\$4,000.00	\$4,000.00	\$159.04	3.98%	3.98%	(\$3,840.96)
OTHER RESTRICTED FED.GRANTS	\$88,500.00	\$154,142.00	\$61,974.00	70.03%	40.21%	(\$26,526.00)
TOTAL FEDERAL SOURCES	\$8,163,324.84	\$8,156,103.88	\$1,187,629.15	14.55%	14.56%	(\$6,975,695.69)
OTHER FINANCING SOURCES	\$275,912.59	\$288,412.59	\$0.00	0.00%	0.00%	(\$275,912.59)
TOTAL REVENUE ALL SOURCES	\$11,706,431.30	\$11,789,313.83	\$1,774,563.37	15.16%	15.05%	(\$9,931,867.93)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,011,914.83	\$12,094,797.36			0.00%	(\$12,011,914.83)
EXPENDITURES						
INSTRUCTION	\$5,655,018.86	\$5,750,843.59	\$1,168,827.55	20.67%	20.32%	(\$4,486,191.31)
SUPPORT SERVICES	\$2,065,959.30	\$2,057,519.77	\$386,073.88	18.69%	18.76%	(\$1,679,885.42)
NONINSTRUCTIONAL	\$3,434,221.23	\$3,432,757.23	\$478,765.92	13.94%	13.95%	(\$2,955,455.31)
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$381,931.00	\$381,838.97	\$228,206.00	59.75%	59.76%	(\$153,725.00)
TOTAL EXPENDITURES	\$11,537,130.39	\$11,622,959.56	\$2,261,873.35	19.61%	19.46%	(\$9,275,257.04)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$474,784.44					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,011,914.83					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2008

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$6,737,704.76	\$6,737,704.76				
REVENUE FROM LOCAL SOURCES						
INTEREST ON CASH & DEPOSITS	\$176,000.00	\$176,000.00	\$50,426.55	28.65%	28.65%	(\$125,573.45)
TOTAL LOCAL SOURCES	\$176,000.00	\$176,000.00	\$50,426.55	28.65%	28.65%	(\$125,573.45)
REVENUE FROM STATE SOURCES						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING SOURCES						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,400,000.00	\$0.00	0.00%	0.00%	(\$1,400,000.00)
TOTAL OTHER FINANCING SOURCES	\$1,400,000.00	\$1,400,000.00	\$0.00	0.00%	0.00%	(\$1,400,000.00)
TOTAL REVENUE ALL SOURCES	\$1,576,000.00	\$1,576,000.00	\$50,426.55	0.00%	0.00%	(\$1,525,573.45)
TOTAL REVENUES AND BUDGETED RESERVES	\$8,313,704.76	\$8,313,704.76			0.00%	(\$8,313,704.76)
EXPENDITURES						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$460,163.60	\$1,088,032.62	\$472,796.09	102.75%	43.45%	\$12,632.49
CONSTRUCTION SERVICES	\$7,838,104.43	\$7,210,235.41	\$2,303,254.21	29.39%	31.94%	(\$5,534,850.22)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL EXPENDITURES	\$8,298,268.03	\$8,298,268.03	\$2,776,050.30	132.13%	75.40%	(\$5,522,217.73)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$15,436.73					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,313,704.76					

**TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT**

Through Period Ending September 30, 2008

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$2,933,028.30	\$2,933,028.30				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,932,647.00	\$4,932,647.00	\$397,131.47	8.05%	8.05%	(\$4,535,515.53)
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$26,116.59	N/A	N/A	\$26,116.59
TOTAL LOCAL SOURCES	\$4,932,647.00	\$4,932,647.00	\$423,248.06	8.58%	8.58%	(\$4,509,398.94)
OTHER FINANCING SOURCES						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	
OPERATING TRANSFERS IN	\$835,886.10	\$835,886.10	\$0.00	0.00%	0.00%	(\$835,886.10)
TOTAL OTHER FINANCING SOURCES	\$835,886.10	\$835,886.10	\$622,413.53	74.46%	74.46%	(\$213,472.57)
TOTAL REVENUE ALL SOURCES	\$5,768,533.10	\$5,768,533.10	\$1,045,661.59	18.13%	18.13%	(\$4,722,871.51)
TOTAL REVENUES AND BUDGETED RESERVES	\$8,701,561.40	\$8,701,561.40			0.00%	(\$4,722,871.51)
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,768,533.10	\$5,768,533.10	\$668,844.95	11.59%	11.59%	(\$5,099,688.15)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL EXPENDITURES	\$5,768,533.10	\$5,768,533.10	\$668,844.95	11.59%	11.59%	(\$5,099,688.15)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$2,933,028.30					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,701,561.40					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2008

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$17,026,106.26	\$17,026,106.26				
LOCAL SOURCES	\$33,298,439.29	\$33,014,008.45	\$3,019,827.61	9.07%	9.15%	(\$30,278,611.68)
STATE SOURCES	\$34,441,802.94	\$34,518,406.43	\$8,338,789.32	24.21%	24.16%	(\$26,103,013.62)
FEDERAL SOURCES	\$8,449,624.84	\$8,442,403.88	\$1,187,629.15	14.06%	14.07%	(\$7,261,995.69)
OTHER FINANCING SOURCES	\$3,763,555.40	\$3,776,055.40	\$626,350.13	16.64%	16.59%	(\$3,137,205.27)
TOTAL REVENUE ALL SOURCES	\$79,953,422.47	\$79,750,874.16	\$13,172,596.21	16.48%	16.52%	(\$66,780,826.26)
TOTAL REVENUES AND BUDGETED RESERVES	\$96,979,528.73	\$96,776,980.42				
EXPENDITURES						
INSTRUCTION	\$43,007,746.43	\$43,651,933.19	\$7,324,798.35	17.03%	16.78%	(\$35,682,948.08)
SUPPORT SERVICES	\$23,349,292.13	\$23,974,762.54	\$4,961,831.30	21.25%	20.70%	(\$18,387,460.83)
NON-INSTRUCTIONAL	\$3,434,221.23	\$3,432,757.23	\$478,765.92	13.94%	13.95%	(\$2,955,455.31)
CONSTRUCTION SERVICES	\$7,838,104.43	\$7,210,235.41	\$2,303,254.21	29.39%	31.94%	(\$5,534,850.22)
DEBT SERVICES	\$5,768,533.10	\$5,768,533.10	\$668,844.95	11.59%	11.59%	(\$5,099,688.15)
OTHER FINANCING	\$3,763,555.40	\$3,775,963.37	\$622,413.53	16.54%	16.48%	(\$3,141,141.87)
TOTAL EXPENDITURES	\$87,161,452.72	\$87,814,184.84	\$16,359,908.26	18.77%	18.63%	(\$70,801,544.46)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$9,818,076.01					
TOTAL EXPENDITURES AND FUND BALANCE	\$96,979,528.73					