

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT  
BOARD OF TRUSTEES**

Date: April 24, 2025

Agenda Item: M.4

Board Goal: Finance

Subject: Presentation of Information Regarding Upcoming Defeasance of Outstanding Bonds

Administrator Responsible/Position: Randy Rau, Chief Financial Officer

**A. Purpose of Agenda Item:**

☐ Action needed

☒ Information only

☐ Receive input

**B. Authority for This Action:**

☐ Local Policy:

☐ Law or Rule

☒ N/A

**C. Goal or Need Addressed:** Inform the Board of information regarding upcoming defeasance of outstanding bonds

**D. Summary:**

☒ **Previous board action relating to this item:** Previous bond defeasance was adopted at the August 2024 Board meeting

☒ **Future action anticipated:** Request for adoption of an order for proposed defeasance and redemption of a portion of outstanding bonds is anticipated for May 2025

☐ **Background information:**

**E. Comments Received:**

☒ Cabinet

☐ DLT

☐ FBOC

☐ Teacher Org. Reps.

☐ Other:

**F. Administrative Recommendation:** No recommendation necessary. This agenda item is for information only

**G. Fiscal Impact and Cost:** N/A

**H. Monitoring and Reporting Time Line:**

Person responsible for evaluating this decision or action: Randy Rau

Evaluation method and time line:

Next report to the board: May 2025

**I. Suggested Motion:**

There is no motion necessary for this agenda item. It is presented as information only.