

BID #	DESCRIPTION	AMOUNT
	CONTRACT RENEWALS	
3304	ELECTRONIC PROCUREMENT SOFTWARE ANNUAL LICENSE SciQuest, Inc. Cary, NC	\$42,062.00

TO: The Board of Trustees

FROM: President Cary Israel

DATE: August 26, 2014

SUBJECT: Recommendation for Renewal of Reference 3304 – Electronic Procurement Software Annual License.

SCOPE: Final renewal of annual licensing for SciQuest HigherMarkets Electronic Procurement internet-based software that integrates with Ellucian Banner Finance ERP (Enterprise Resource Planning) software including Maintenance and Support. This procurement software allows for the electronic input of requests, selection of contract items, budget authorization, approvals, and tracking of contract spend. Term of contract: 9/30/2014 through 9/29/2015.

RECOMMENDATION: SciQuest, Inc. \$42,062.00
Cary, NC

JUSTIFICATION: SciQuest, Inc. is the preferred eProcurement solution recommended by Ellucian, formerly SunGard Higher Education.

Pricing in accordance with Reference 2137 – Agreement with Educational and Institutional (E&I) Cooperative, Inc. through the National Association of Educational Procurement (NAEP). E&I Cooperative Purchasing is the not-for-profit buying cooperative established by members of NAEP in 1934 to provide lower costs for higher education. E&I lowers the purchase price of goods and services by aggregating the purchasing power of member institutions and streamlining the supply chain process for our members and business partners – reducing time, complexity and total acquisition costs.