

**Mahtomedi Public Schools**  
**Independent School District #832**  
**1520 Mahtomedi Avenue**  
**Mahtomedi, MN 55115**

**Regular Meeting - Board of Education**

**Date:** June 14, 2018

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**Agenda Item #10. C.**

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**TOPIC:** Approval of the N.E. Metro 916 Long Term Facilities Maintenance (LTFM) Budget

**BACKGROUND:** During the 2015 legislative special session, the legislature established a long-term facilities maintenance (LTFM) revenue program for school districts. Annually, Northeast Metro Intermediate School District 916 must have a LTFM ten-year capital plan adopted by its board and each member district's school board. Our proportionate share of the total LTFM for 916 for 2018 Pay 2019 is \$3,512.92.

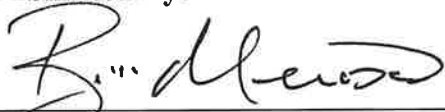
**PURPOSE OF PRESENTATION:** The purpose of this presentation is to provide the School Board and community with an overview of the 2018 Pay 2019 LTFM ten-year budget and levy amount for NE Metro Intermediate 916.

**LEARNING OBJECTIVE:** As a result of this presentation, the School Board will be asked to approve the enclosed resolution approving NE Metro Intermediate 916's LTFM budget and authorizing the inclusion of a proportionate share of 916's projects in the District's application for LTFM revenue.

**ACTION RECOMMENDED:** Approval

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**Submitted By:**



**Bill Menozzi**  
**Director of Business Services**

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**Concurrence By:**



**Dr. Mark Larson**  
**Superintendent of Schools**