

Summary of Final Costs

Elementary School #17 & #18

February 7, 2008

Final Accounting

Original Guaranteed Maximim Price	11,800,000.00
Change Order No. 1 : Alternate No.4	828,632.00
Change Order No. 2 : Credit Road Construction Portion of CO #1	(229,292.66)
Guaranteed Maximum Price with All Change Orders	12,399,339.34
Guaranteed Maximum Price with All Change Orders	12,399,339.34
Less Final Total Cost of Construction	(12,399,339.34)
Remaining Balance in GMP (Final Credit Change Order)	0.00

Final Change Order

Credit Final Balance in Owner's Betterment Allowance	0.00
Credit Final Balance in Construction Contingency Allowance	0.00
Change Order No. 3 - Recognize Savings to Closeout Contract	0.00

Final Payment

Final Total Cost of Construction	12,399,339.34
Less Payments Received to Date	(12,290,489.34)
Final Payment to Steele & Freeman, Inc.	108,850.00

*Reference all Application and Certification for Payments for a complete itemized listing of all construction expenses.