

ISDLAF+ Monthly Statement

Statement for the Account of:
NIPPERSINK SCHOOL DISTRICT #2

(11074-101) GENERAL

Statement Period
May 1, 2017 to May 31, 2017

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	LIQ	MAX
Beginning Balance	\$1,638,732.49	\$3,176,045.18
Dividends	\$1,097.82	\$2,010.17
Credits	\$4,228,626.18	\$0.00
Checks Paid	(\$616,015.42)	\$0.00
Other Debits	(\$4,406,183.95)	(\$1,355,834.81)
Ending Balance	\$846,257.12	\$1,822,220.54
Average Monthly Rate	0.69%	0.76%

PLEASE NOTE: THE FUND WILL BE CLOSED JULY 4TH
IN OBSERVANCE OF THE INDEPENDENCE DAY
HOLIDAY

TOTAL LIQ AND MAX

\$2,668,477.66

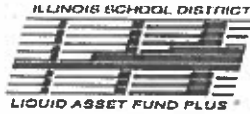
TOTAL FIXED INCOME

\$10,801,870.41

ACCOUNT TOTAL

\$13,470,348.07

NIPPERSINK SCHOOL DISTRICT #2
DENISE LEVENDOSKI
4213 ROUTE 12
RICHMOND, IL 60071



NIPPERSINK SCHOOL DISTRICT #2

Statement Period
May 1, 2017 to May 31, 2017

TRANSACTION ACTIVITY

BEGINNING BALANCE							\$1,638,732.49
LIQUID CLASS ACTIVITY							
Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
2358604	05/01/17	05/01/17	Harris Checks Paid Redemption	(\$78,715.03)		\$1.00	(78,715.030)
2358605	05/01/17	05/01/17	Harris Checks Paid Redemption	(\$308.71)		\$1.00	(308.710)
2358873	05/01/17	05/01/17	Harris ACH Redemption	(\$8,083.40)		\$1.00	(8,083.400)
2359313	05/02/17	05/02/17	Harris Checks Paid Redemption	(\$363.81)		\$1.00	(363.810)
2359314	05/02/17	05/02/17	Harris Checks Paid Redemption	(\$62,331.70)		\$1.00	(62,331.700)
2359750	05/03/17	05/03/17	Harris ACH Purchase BANK OF MONTREAL - NIPPERSINK SD 2		\$576.60	\$1.00	576.600
2359755	05/03/17	05/03/17	Harris ACH Redemption BANK OF MONTREAL - NIPPERSINK SD 2	(\$438.41)		\$1.00	(438.410)
2359783	05/03/17	05/03/17	Harris Checks Paid Redemption	(\$607.11)		\$1.00	(607.110)
2359784	05/03/17	05/03/17	Harris Checks Paid Redemption	(\$23,754.77)		\$1.00	(23,754.770)
2360428	05/04/17	05/04/17	Harris Checks Paid Redemption	(\$6,325.48)		\$1.00	(6,325.480)
2360429	05/04/17	05/04/17	Harris Checks Paid Redemption	(\$11,885.22)		\$1.00	(11,885.220)
2360842	05/05/17	05/05/17	Harris Checks Paid Redemption	(\$1,796.10)		\$1.00	(1,796.100)
2361373	05/08/17	05/08/17	Harris Checks Paid Redemption	(\$2,599.21)		\$1.00	(2,599.210)
2361527	05/08/17	05/08/17	Harris ACH Redemption	(\$1,000.00)		\$1.00	(1,000.000)
2361986	05/09/17	05/09/17	Harris Checks Paid Redemption	(\$199.63)		\$1.00	(199.630)
2361987	05/09/17	05/09/17	Harris Checks Paid Redemption	(\$103.00)		\$1.00	(103.000)
2362200	05/09/17	05/09/17	Harris ACH Redemption	(\$19,482.43)		\$1.00	(19,482.430)
2362696	05/10/17	05/10/17	Harris Checks Paid Redemption	(\$125,231.83)		\$1.00	(125,231.830)
2362820	05/10/17	05/10/17	Harris ACH Redemption	(\$69.22)		\$1.00	(69.220)
2362971	05/10/17	05/10/17	Harris State Funds Purchase CPPRT		\$19,743.86	\$1.00	19,743.860
2363235	05/11/17	05/11/17	Online Transfer Redemption To Sub-Account - 102	(\$235,000.00)		\$1.00	(235,000.000)
2363452	05/11/17	05/11/17	Harris Checks Paid Redemption	(\$11,042.37)		\$1.00	(11,042.370)
2363926	05/12/17	05/12/17	Online Wire Redemption	(\$1,850.00)		\$1.00	(1,850.000)
2363927	05/12/17	05/12/17	Online Wire Redemption	(\$2,332.00)		\$1.00	(2,332.000)
2364116	05/12/17	05/12/17	Harris State Funds Purchase		\$6,445.80	\$1.00	6,445.800

LIQUID CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
2364184	05/12/17	05/12/17	Harris Checks Paid Redemption	(\$5,497.19)		\$1.00	(5,497.190)
2364309	05/12/17	05/12/17	Harris State Funds Purchase		\$24,128.65	\$1.00	24,128.650
2364342	05/12/17	05/12/17	Harris ACH Redemption	(\$500.00)		\$1.00	(500.000)
2364343	05/12/17	05/12/17	Harris ACH Redemption	(\$8,092.66)		\$1.00	(8,092.660)
2364344	05/12/17	05/12/17	Harris ACH Redemption	(\$4,732.06)		\$1.00	(4,732.060)
2364345	05/12/17	05/12/17	Harris ACH Redemption	(\$53,431.51)		\$1.00	(53,431.510)
2364346	05/12/17	05/12/17	Harris ACH Redemption	(\$5,431.74)		\$1.00	(5,431.740)
2364347	05/12/17	05/12/17	Harris ACH Redemption	(\$26,548.66)		\$1.00	(26,548.660)
2365006	05/15/17	05/15/17	Harris Checks Paid Redemption	(\$6,489.04)		\$1.00	(6,489.040)
2365007	05/15/17	05/15/17	Harris Checks Paid Redemption	(\$200.52)		\$1.00	(200.520)
2365148	05/15/17	05/15/17	Harris State Funds Purchase		\$10,072.14	\$1.00	10,072.140
2365700	05/16/17	05/16/17	Harris Checks Paid Redemption	(\$126.42)		\$1.00	(126.420)
2365701	05/16/17	05/16/17	Harris Checks Paid Redemption	(\$272.76)		\$1.00	(272.760)
2365872	05/16/17	05/16/17	Harris ACH Redemption	(\$130.97)		\$1.00	(130.970)
2366009	05/17/17	05/17/17	Fund Purchase from FRI Maturity CD-224289-1 STATE BANK OF INDIA (NY), NY		\$248,400.00	\$1.00	248,400.000
2366010	05/17/17	05/17/17	Fund Purchase from FRI Maturity CD-224290-1 WESTERN ALLIANCE BANK / TORREY PINES BANK, CA		\$248,300.00	\$1.00	248,300.000
2366011	05/17/17	05/17/17	Fund Purchase from FRI Maturity CD-224291-1 BOFI FEDERAL BANK, CA		\$248,500.00	\$1.00	248,500.000
2366027	05/17/17	05/17/17	Fund Purchase from FRI Interest CD-224289-1 STATE BANK OF INDIA (NY), NY		\$1,521.25	\$1.00	1,521.250
2366028	05/17/17	05/17/17	Fund Purchase from FRI Interest CD-224290-1 WESTERN ALLIANCE BANK / TORREY PINES BANK, CA		\$1,614.58	\$1.00	1,614.580
2366029	05/17/17	05/17/17	Fund Purchase from FRI Interest CD-224291-1 BOFI FEDERAL BANK, CA		\$1,491.07	\$1.00	1,491.070
2366538	05/18/17	05/18/17	Fund Purchase from FRI Maturity CD-224302-1 FIRST EXCHANGE BANK OF ALABAMA, AL		\$248,300.00	\$1.00	248,300.000
2366539	05/18/17	05/18/17	Fund Purchase from FRI Maturity CD-224303-1 PACIFIC WESTERN BANK, CA		\$248,300.00	\$1.00	248,300.000
2366575	05/18/17	05/18/17	Fund Purchase from FRI Interest CD-224302-1 FIRST EXCHANGE BANK OF ALABAMA, AL		\$1,609.74	\$1.00	1,609.740
2366576	05/18/17	05/18/17	Fund Purchase from FRI Interest CD-224303-1 PACIFIC WESTERN BANK, CA		\$1,609.74	\$1.00	1,609.740
2366835	05/18/17	05/18/17	Harris Checks Paid Redemption	(\$2,764.18)		\$1.00	(2,764.180)
2367364	05/19/17	05/19/17	Harris Checks Paid Redemption	(\$3,301.15)		\$1.00	(3,301.150)
2367955	05/22/17	05/22/17	Harris Checks Paid Redemption	(\$426.04)		\$1.00	(426.040)
2368887	05/23/17	05/23/17	Harris Checks Paid Redemption	(\$2,036.31)		\$1.00	(2,036.310)

Questions? Please call 630 657 6400

LIQUID CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
2369037	05/23/17	05/23/17	Harris State Funds Purchase		\$24,128.65	\$1.00	24,128.650
2369790	05/25/17	05/25/17	Fund Purchase from FRI Maturity CD-225264-1 MODERN BANK, NATIONAL ASSOCIATION, NY		\$248,100.00	\$1.00	248,100.000
2369791	05/25/17	05/25/17	Fund Purchase from FRI Maturity CD-225265-1 FRANKLIN SYNERGY BANK, TN		\$83,000.00	\$1.00	83,000.000
2369792	05/25/17	05/25/17	Fund Purchase from FRI Maturity CD-225266-1 FRANKLIN SYNERGY BANK, TN		\$83,000.00	\$1.00	83,000.000
2369793	05/25/17	05/25/17	Fund Purchase from FRI Maturity CD-225267-1 FRANKLIN SYNERGY BANK, TN		\$82,100.00	\$1.00	82,100.000
2369794	05/25/17	05/25/17	Fund Purchase from FRI Maturity CD-225268-1 FIELDPOINT PRIVATE BANK & TRUST, CT		\$248,400.00	\$1.00	248,400.000
2369844	05/25/17	05/25/17	Fund Purchase from FRI Interest CD-225264-1 MODERN BANK, NATIONAL ASSOCIATION, NY		\$1,816.58	\$1.00	1,816.580
2369845	05/25/17	05/25/17	Fund Purchase from FRI Interest CD-225265-1 FRANKLIN SYNERGY BANK, TN		\$605.72	\$1.00	605.720
2369846	05/25/17	05/25/17	Fund Purchase from FRI Interest CD-225266-1 FRANKLIN SYNERGY BANK, TN		\$605.72	\$1.00	605.720
2369847	05/25/17	05/25/17	Fund Purchase from FRI Interest CD-225267-1 FRANKLIN SYNERGY BANK, TN		\$599.15	\$1.00	599.150
2369848	05/25/17	05/25/17	Fund Purchase from FRI Interest CD-225268-1 FIELDPOINT PRIVATE BANK & TRUST, CT		\$1,575.20	\$1.00	1,575.200
2369911	05/25/17	05/25/17	Online Transfer Redemption To Sub-Account - 102	(\$240,000.00)		\$1.00	(240,000.000)
2370769	05/26/17	05/26/17	Online Wire Redemption	(\$1,850.00)		\$1.00	(1,850.000)
2370770	05/26/17	05/26/17	Online Wire Redemption	(\$2,332.00)		\$1.00	(2,332.000)
2370783	05/26/17	05/26/17	Harris Local Funds Purchase County Tax Payment		\$788,246.92	\$1.00	788,246.920
2370926	05/26/17	05/26/17	Harris Checks Paid Redemption	(\$77,472.76)		\$1.00	(77,472.760)
2371074	05/26/17	05/26/17	Harris ACH Redemption	(\$4,789.99)		\$1.00	(4,789.990)
2371077	05/26/17	05/26/17	Harris ACH Redemption	(\$26,655.37)		\$1.00	(26,655.370)
2371078	05/26/17	05/26/17	Harris ACH Redemption	(\$5,453.57)		\$1.00	(5,453.570)
2371079	05/26/17	05/26/17	Harris ACH Redemption	(\$54,386.24)		\$1.00	(54,386.240)
2371991	05/30/17	05/30/17	Harris Checks Paid Redemption	(\$34,550.44)		\$1.00	(34,550.440)
2371992	05/30/17	05/30/17	Harris Checks Paid Redemption	(\$2,773.94)		\$1.00	(2,773.940)
2372189	05/30/17	05/30/17	Harris ACH Redemption	(\$8,193.72)		\$1.00	(8,193.720)
2372991	05/31/17	05/31/17	Harris Checks Paid Redemption	(\$869.25)		\$1.00	(869.250)
2372992	05/31/17	05/31/17	Harris Checks Paid Redemption	(\$153,971.45)		\$1.00	(153,971.450)
2373435	05/31/17	05/31/17	Phone Redemption for FRI	(\$3,695,400.00)		\$1.00	(3,695,400.000)

Questions? Please call 630 657 6400

LIQUID CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
2373437	05/31/17	05/31/17	Phone Exchange Purchase		\$1,355,834.81	\$1.00	1,355,834.810
2373522	05/31/17	05/31/17	Dividend Reinvest		\$1,097.82	\$1.00	1,097.820
TOTALS FOR PERIOD				(\$5,022,199.37)	\$4,229,724.00		(792,475.370)
ENDING BALANCE							\$846,257.12



NIPPERSINK SCHOOL DISTRICT #2

Statement Period
May 1, 2017 to May 31, 2017

TRANSACTION ACTIVITY

BEGINNING BALANCE							\$3,176,045.18
MAX CLASS ACTIVITY							
Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
2373436	05/31/17	05/31/17	Phone Exchange Redemption	(\$1,355,834.81)		\$1.00	(1,355,834.810)
2374073	05/31/17	05/31/17	Dividend Reinvest		\$2,010.17	\$1.00	2,010.170
TOTALS FOR PERIOD				(\$1,355,834.81)	\$2,010.17		(1,353,824.640)
ENDING BALANCE							\$1,822,220.54



NIPPERSINK SCHOOL DISTRICT #2

Statement Period
May 1, 2017 to May 31, 2017

FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par
CD	239432-1	05/31/17	05/31/17	12/18/17	LIBERTYVILLE B&TC - WINTRUST	\$154,500.00	1.000%	\$155,350.81
CD	239443-1	05/31/17	05/31/17	09/26/17	ORRSTOWN BANK	\$249,200.00	0.840%	\$249,876.74
CD	239439-1	05/31/17	05/31/17	10/12/17	FLAGLER BANK	\$249,100.00	0.851%	\$249,878.24
CD	239441-1	05/31/17	05/31/17	09/26/17	PACIFIC WESTERN BANK	\$249,200.00	0.865%	\$249,896.54
CD	239442-1	05/31/17	05/31/17	09/26/17	LANDMARK COMMUNITY BANK	\$249,200.00	0.842%	\$249,878.75
CD	239429-1	05/31/17	05/31/17	12/18/17	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$248,500.00	1.007%	\$249,878.11
CD	239444-1	05/31/17	05/31/17	09/26/17	BREMER BANK, NA	\$152,400.00	0.800%	\$152,794.16
CD	239431-1	05/31/17	05/31/17	12/18/17	WINTRUST BANK/NORTH SHORE COMM B&TC	\$248,500.00	1.000%	\$249,868.46
CD	239440-1	05/31/17	05/31/17	10/12/17	NEW OMNI BANK N.A.	\$249,100.00	0.851%	\$249,877.79
CD	239433-1	05/31/17	05/31/17	12/06/17	VILLAGE BANK & TRUST - WINTRUST	\$248,600.00	1.000%	\$249,887.28
CD	239434-1	05/31/17	05/31/17	12/06/17	CRYSTAL LAKE B&TC, NA - WINTRUST	\$248,600.00	1.000%	\$249,887.28
CD	239435-1	05/31/17	05/31/17	11/03/17	BANK OF CHINA	\$249,000.00	0.866%	\$249,921.59
CD	239436-1	05/31/17	05/31/17	11/03/17	PRUDENTIAL SAVINGS BANK	\$153,000.00	0.860%	\$153,562.38
CD	239437-1	05/31/17	05/31/17	11/03/17	BOFI FEDERAL BANK	\$249,000.00	0.861%	\$249,916.76
CD	239438-1	05/31/17	05/31/17	11/03/17	ASSOCIATED BANK, NA (N)	\$249,000.00	0.860%	\$249,915.24
CD	239430-1	05/31/17	05/31/17	12/18/17	BEVERLY BANK & TRUST CO, NA- WINTRUST	\$248,500.00	1.000%	\$249,868.46
Totals for Period:						\$3,695,400.00		\$3,710,258.59



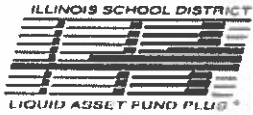
NIPPERSINK SCHOOL DISTRICT #2

Statement Period
 May 1, 2017 to May 31, 2017

FIXED INCOME INVESTMENTS

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Face/Par
CD	M	224289-1	05/17/16	05/17/17	05/17/17	CD-224289-1 STATE BANK OF INDIA (NY), NY	\$248,400.00	\$249,921.25
CD	M	224290-1	05/17/16	05/17/17	05/17/17	CD-224290-1 WESTERN ALLIANCE BANK / TORREY PINES BANK, CA	\$248,300.00	\$249,914.58
CD	M	224291-1	05/17/16	05/17/17	05/17/17	CD-224291-1 BOFI FEDERAL BANK, CA	\$248,500.00	\$249,991.07
CD	M	224302-1	05/18/16	05/18/17	05/18/17	CD-224302-1 FIRST EXCHANGE BANK OF ALABAMA, AL	\$248,300.00	\$249,909.74
CD	M	224303-1	05/18/16	05/18/17	05/18/17	CD-224303-1 PACIFIC WESTERN BANK, CA	\$248,300.00	\$249,909.74
CD	M	225264-1	06/03/16	05/25/17	05/25/17	CD-225264-1 MODERN BANK, NATIONAL ASSOCIATION, NY	\$248,100.00	\$249,916.58
CD	M	225265-1	06/03/16	05/25/17	05/25/17	CD-225265-1 FRANKLIN SYNERGY BANK, TN	\$83,000.00	\$83,605.72
CD	M	225266-1	06/03/16	05/25/17	05/25/17	CD-225266-1 FRANKLIN SYNERGY BANK, TN	\$83,000.00	\$83,605.72
CD	M	225267-1	06/03/16	05/25/17	05/25/17	CD-225267-1 FRANKLIN SYNERGY BANK, TN	\$82,100.00	\$82,699.15
CD	M	225268-1	06/03/16	05/25/17	05/25/17	CD-225268-1 FIELDPOINT PRIVATE BANK & TRUST, CT	\$248,400.00	\$249,975.20
Totals for Period:							\$1,986,400.00	\$1,999,448.75

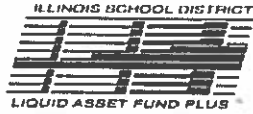


NIPPERSINK SCHOOL DISTRICT #2

Statement Period
 May 1, 2017 to May 31, 2017

FIXED INCOME INVESTMENTS

INTEREST				
Type	Holding ID	Transaction Date	Description	Interest
CD	224289-1	05/17/17	CD-224289-1 STATE BANK OF INDIA (NY), NY	\$1,521.25
CD	224290-1	05/17/17	CD-224290-1 WESTERN ALLIANCE BANK / TORREY PINES BANK, CA	\$1,614.58
CD	224291-1	05/17/17	CD-224291-1 BOFI FEDERAL BANK, CA	\$1,491.07
CD	224302-1	05/18/17	CD-224302-1 FIRST EXCHANGE BANK OF ALABAMA, AL	\$1,609.74
CD	224303-1	05/18/17	CD-224303-1 PACIFIC WESTERN BANK, CA	\$1,609.74
CD	225264-1	05/25/17	CD-225264-1 MODERN BANK, NATIONAL ASSOCIATION, NY	\$1,816.58
CD	225265-1	05/25/17	CD-225265-1 FRANKLIN SYNERGY BANK, TN	\$605.72
CD	225266-1	05/25/17	CD-225266-1 FRANKLIN SYNERGY BANK, TN	\$605.72
CD	225267-1	05/25/17	CD-225267-1 FRANKLIN SYNERGY BANK, TN	\$599.15
CD	225268-1	05/25/17	CD-225268-1 FIELDPOINT PRIVATE BANK & TRUST, CT	\$1,575.20
Totals for Period:				\$13,048.75



NIPPERSINK SCHOOL DISTRICT #2

Statement Period
May 1, 2017 to May 31, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				05/31/17		LIQ Account Balance	\$846,257.12	0.690%	\$846,257.12	\$846,257.12
MAX				05/31/17		MAX Account Balance	\$1,822,220.54	0.760%	\$1,822,220.54	\$1,822,220.54
CD	1	237509-1	03/22/17	03/22/17	06/21/17	CITIBANK NA	\$900,000.00	0.681%	\$901,528.05	\$900,000.00
CD	1	237508-1	03/22/17	03/22/17	07/05/17	CITIBANK NA	\$500,000.00	0.691%	\$500,993.90	\$500,000.00
CD	N	237506-1	03/22/17	03/22/17	07/19/17	PEOPLEFIRST BANK	\$249,300.00	0.751%	\$249,910.01	\$249,300.00
CD	1	237507-1	03/22/17	03/22/17	07/19/17	CITIBANK NA	\$750,000.00	0.701%	\$751,714.09	\$750,000.00
DTC	N	38736-1	10/25/16	10/31/16	07/31/17	Synovus Bank Certificate of Deposit (0.650%) 87164DJJO	\$248,166.25	0.560%	\$248,000.00	\$247,900.55
DTC	N	38735-1	10/25/16	11/01/16	08/01/17	Safra National Bank Certificate of Deposit (0.650%) 78658QZZ9	\$248,147.76	0.570%	\$248,000.00	\$247,898.07
CD	N	232995-1	10/25/16	10/25/16	08/17/17	FIRST COMMONS BANK NA	\$248,800.00	0.555%	\$249,920.13	\$248,800.00
CD	N	232996-1	10/25/16	10/25/16	08/17/17	SECURITY BANK & TRUST CO	\$248,800.00	0.560%	\$249,930.79	\$248,800.00
CD	N	232997-1	10/25/16	10/25/16	08/17/17	USAMERIBANK	\$248,800.00	0.551%	\$249,910.74	\$248,800.00
CD	N	232998-1	10/25/16	10/25/16	08/17/17	FINANCIAL FEDERAL BANK	\$248,800.00	0.550%	\$249,909.72	\$248,800.00
CD	1	237505-1	03/22/17	03/22/17	09/13/17	CITIBANK NA	\$500,000.00	0.731%	\$501,752.67	\$500,000.00
CD	N	239441-1	05/31/17	05/31/17	09/26/17	PACIFIC WESTERN BANK	\$249,200.00	0.865%	\$249,896.54	\$249,200.00
CD	N	239442-1	05/31/17	05/31/17	09/26/17	LANDMARK COMMUNITY BANK	\$249,200.00	0.843%	\$249,878.75	\$249,200.00
CD	N	239443-1	05/31/17	05/31/17	09/26/17	ORRSTOWN BANK	\$249,200.00	0.840%	\$249,876.74	\$249,200.00
CD	N	239444-1	05/31/17	05/31/17	09/26/17	BREMER BANK, NA	\$152,400.00	0.800%	\$152,794.16	\$152,400.00
CD	N	239439-1	05/31/17	05/31/17	10/12/17	FLAGLER BANK	\$249,100.00	0.851%	\$249,878.24	\$249,100.00
CD	N	239440-1	05/31/17	05/31/17	10/12/17	NEW OMNI BANK N.A.	\$249,100.00	0.851%	\$249,877.79	\$249,100.00
CD	N	232991-1	10/25/16	10/25/16	10/25/17	PATRIOT BANK - OK	\$248,300.00	0.651%	\$249,917.28	\$248,300.00
CD	N	232992-1	10/25/16	10/25/16	10/25/17	TBK BANK, SSB / THE NATIONAL BANK	\$248,200.00	0.701%	\$249,938.71	\$248,200.00
CD	N	232993-1	10/25/16	10/25/16	10/25/17	EAGLEBANK / VIRGINIA HERITAGE BANK	\$248,300.00	0.651%	\$249,915.62	\$248,300.00
CD	N	232994-1	10/25/16	10/25/16	10/25/17	FIRST SECURE COMMUNITY BANK / AMERICAN HEARTLAND B&T	\$248,300.00	0.651%	\$249,915.31	\$248,300.00
CD	N	239435-1	05/31/17	05/31/17	11/03/17	BANK OF CHINA	\$249,000.00	0.866%	\$249,921.59	\$249,000.00
CD	N	239436-1	05/31/17	05/31/17	11/03/17	PRUDENTIAL SAVINGS BANK	\$153,000.00	0.860%	\$153,562.38	\$153,000.00

Questions? Please call 630 657 6400

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	239437-1	05/31/17	05/31/17	11/03/17	BOFI FEDERAL BANK	\$249,000.00	0.861%	\$249,916.76	\$249,000.00
CD	N	239438-1	05/31/17	05/31/17	11/03/17	ASSOCIATED BANK, NA (N)	\$249,000.00	0.860%	\$249,915.24	\$249,000.00
CD	N	224287-1	05/17/16	05/17/16	11/08/17	BANK OF THE OZARKS	\$247,300.00	0.719%	\$249,906.33	\$247,300.00
CD	N	224288-1	05/17/16	05/17/16	11/08/17	VALLIANCE BANK NA	\$247,400.00	0.702%	\$249,942.79	\$247,400.00
CD	N	239433-1	05/31/17	05/31/17	12/06/17	VILLAGE BANK & TRUST - WINTRUST	\$248,600.00	1.000%	\$249,887.28	\$248,600.00
CD	N	239434-1	05/31/17	05/31/17	12/06/17	CRYSTAL LAKE B&TC, NA - WINTRUST	\$248,600.00	1.000%	\$249,887.28	\$248,600.00
CD	N	239429-1	05/31/17	05/31/17	12/18/17	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$248,500.00	1.007%	\$249,878.11	\$248,500.00
CD	N	239430-1	05/31/17	05/31/17	12/18/17	BEVERLY BANK & TRUST CO, NA- WINTRUST	\$248,500.00	1.000%	\$249,868.46	\$248,500.00
CD	N	239431-1	05/31/17	05/31/17	12/18/17	WINTRUST BANK/NORTH SHORE COMM B&TC	\$248,500.00	1.000%	\$249,868.46	\$248,500.00
CD	N	239432-1	05/31/17	05/31/17	12/18/17	LIBERTYVILLE B&TC - WINTRUST	\$154,500.00	1.000%	\$155,350.81	\$154,500.00
CD	N	224283-1	05/17/16	05/17/16	05/17/18	CIT BANK / ONEWEST BANK, NA	\$244,700.00	1.059%	\$249,884.27	\$244,700.00
CD	N	224284-1	05/17/16	05/17/16	05/17/18	BANK OF THE WEST	\$244,900.00	1.017%	\$249,883.03	\$244,900.00
CD	N	224285-1	05/17/16	05/17/16	05/17/18	SONABANK	\$245,000.00	0.999%	\$249,894.79	\$245,000.00
CD	N	224286-1	05/17/16	05/17/16	05/17/18	FARMERS & MERCHANTS UNION BANK	\$245,500.00	0.891%	\$249,876.95	\$245,500.00
DTC	N	39481-1	04/17/17	04/21/17	04/22/19	BMW Bank Of North America Certificate of Deposit (1.500%) 05580AHK3	\$247,756.40	1.550%	\$248,000.00	\$248,012.15

Totals for Period: **\$13,470,348.07** **\$13,527,381.43** **\$13,470,088.43**

Weighted Average Portfolio Yield: 0.928 %
 Weighted Average Portfolio Maturity: 145.82 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	6.28%	\$846,257.12	Liquid Class Activity
MAX	13.53%	\$1,822,220.54	MAX Class Activity
CD	74.67%	\$10,057,800.00	Certificate of Deposit
DTC	5.52%	\$743,810.77	Certificate of Deposit

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

Cost is comprised of the total amount you paid for the investment including any fees and commissions.

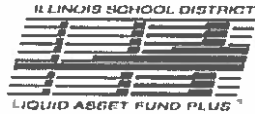
Rate is the Net Yield to Maturity.

Face/Par is the amount received at maturity.

Market Value reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Deposit Codes:

- 1) FHLB
- N) Single FEIN



ISDLAF+ Monthly Statement



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Fixed Rate Investment Activity

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ISDLAF + Activity

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An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

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Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

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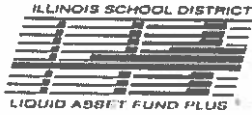
How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at www.finra.org.

Questions? Please call 630 657 6400

(11074-101) GENERAL | Page 12 of 12



ISDLAF+ Monthly Statement

Statement for the Account of:
NIPPERSINK SCHOOL DISTRICT #2

(11074-102) PAYROLL ACCOUNT

Statement Period
May 1, 2017 to May 31, 2017

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	LIQ	MAX
Beginning Balance	\$5,992.35	\$0.00
Dividends	\$11.28	\$0.00
Credits	\$954,206.64	\$0.00
Checks Paid	\$0.00	\$0.00
Other Debits	(\$958,448.28)	\$0.00
Ending Balance	\$1,761.99	\$0.00
Average Monthly Rate	0.69%	0.76%

PLEASE NOTE: THE FUND WILL BE CLOSED JULY 4TH
IN OBSERVANCE OF THE INDEPENDENCE DAY
HOLIDAY

TOTAL LIQ AND MAX **\$1,761.99**

TOTAL FIXED INCOME **\$0.00**

ACCOUNT TOTAL **\$1,761.99**

NIPPERSINK SCHOOL DISTRICT #2
DENISE LEVENDOSKI
4213 ROUTE 12
RICHMOND, IL 60071



NIPPERSINK SCHOOL DISTRICT #2

Statement Period
May 1, 2017 to May 31, 2017

TRANSACTION ACTIVITY

BEGINNING BALANCE							\$5,992.35
LIQUID CLASS ACTIVITY							
Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
2363245	05/11/17	05/11/17	Online Transfer Purchase From Sub-Account - 101		\$235,000.00	\$1.00	235,000.000
2364310	05/12/17	05/12/17	Harris Misc. ACH Purchase		\$237,040.31	\$1.00	237,040.310
2364311	05/12/17	05/12/17	Harris Misc. ACH Purchase		\$673.56	\$1.00	673.560
2364341	05/12/17	05/12/17	Harris ACH Redemption	(\$237,040.31)		\$1.00	(237,040.310)
2364348	05/12/17	05/12/17	Harris ACH Redemption	(\$673.56)		\$1.00	(673.560)
2364398	05/12/17	05/12/17	Harris Misc. ACH Redemption	(\$673.56)		\$1.00	(673.560)
2364399	05/12/17	05/12/17	Harris Misc. ACH Redemption	(\$237,040.31)		\$1.00	(237,040.310)
2369932	05/25/17	05/25/17	Online Transfer Purchase From Sub-Account - 101		\$240,000.00	\$1.00	240,000.000
2371048	05/26/17	05/26/17	Harris Misc. ACH Purchase		\$3,464.26	\$1.00	3,464.260
2371049	05/26/17	05/26/17	Harris Misc. ACH Purchase		\$238,028.51	\$1.00	238,028.510
2371075	05/26/17	05/26/17	Harris ACH Redemption	(\$238,028.51)		\$1.00	(238,028.510)
2371076	05/26/17	05/26/17	Harris ACH Redemption	(\$3,464.26)		\$1.00	(3,464.260)
2371133	05/26/17	05/26/17	Harris Misc. ACH Redemption	(\$238,028.51)		\$1.00	(238,028.510)
2371134	05/26/17	05/26/17	Harris Misc. ACH Redemption	(\$3,464.26)		\$1.00	(3,464.260)
2372408	05/30/17	05/30/17	Banking Fee Redemption	(\$35.00)		\$1.00	(35.000)
2373523	05/31/17	05/31/17	Dividend Reinvest		\$11.28	\$1.00	11.280
TOTALS FOR PERIOD				(\$958,448.28)	\$954,217.92		(4,230.360)
ENDING BALANCE							\$1,761.99



NIPPERSINK SCHOOL DISTRICT #2

Statement Period
 May 1, 2017 to May 31, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				05/31/17		LIQ Account Balance	\$1,761.99	0.690%	\$1,761.99	\$1,761.99
Totals for Period:							\$1,761.99		\$1,761.99	\$1,761.99

Weighted Average Portfolio Yield: 0.000 %
 Weighted Average Portfolio Maturity: 0.00 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	100.00%	\$1,761.99	Liquid Class Activity

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

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ISDLAF+ Monthly Statement



About Your Account and Statement

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Questions? Please call 630 657 6400

(11074-102) PAYROLL ACCOUNT | Page 4 of 4



ISDLAF+ Monthly Statement

Statement for the Account of:
NIPPERSINK SCHOOL DISTRICT #2

(11074-201) SITE & CONSTRUCTION

Statement Period
May 1, 2017 to May 31, 2017

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	LIQ	MAX
Beginning Balance	\$1,708,104.20	\$1,014,824.41
Dividends	\$995.55	\$651.44
Credits	\$0.00	\$0.00
Checks Paid	\$0.00	\$0.00
Other Debits	\$0.00	\$0.00
Ending Balance	\$1,709,099.75	\$1,015,475.85
Average Monthly Rate	0.69%	0.76%

PLEASE NOTE: THE FUND WILL BE CLOSED JULY 4TH
IN OBSERVANCE OF THE INDEPENDENCE DAY
HOLIDAY

TOTAL LIQ AND MAX

\$2,724,575.60

TOTAL FIXED INCOME

\$0.00

ACCOUNT TOTAL

\$2,724,575.60

NIPPERSINK SCHOOL DISTRICT #2
DENISE LEVENDOSKI
4213 ROUTE 12
RICHMOND, IL 60071

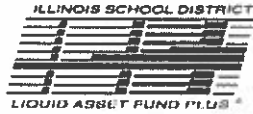


NIPPERSINK SCHOOL DISTRICT #2

Statement Period
May 1, 2017 to May 31, 2017

TRANSACTION ACTIVITY

LIQUID CLASS ACTIVITY						
Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Shares this Transaction
BEGINNING BALANCE				\$1,708,104.20		
2373847	05/31/17	05/31/17	Dividend Reinvest		\$995.55	995.550
TOTALS FOR PERIOD				0.00	\$995.55	995.550
ENDING BALANCE				\$1,709,099.75		



NIPPERSINK SCHOOL DISTRICT #2

Statement Period
May 1, 2017 to May 31, 2017

TRANSACTION ACTIVITY

BEGINNING BALANCE							\$1,014,824.41
MAX CLASS ACTIVITY							
Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
2374394	05/31/17	05/31/17	Dividend Reinvest		\$651.44	\$1.00	651.440
TOTALS FOR PERIOD				0.00	\$651.44		651.44
ENDING BALANCE							\$1,015,475.85



NIPPERSINK SCHOOL DISTRICT #2

Statement Period
May 1, 2017 to May 31, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				05/31/17		LIQ Account Balance	\$1,709,099.75	0.690%	\$1,709,099.75	\$1,709,099.75
MAX				05/31/17		MAX Account Balance	\$1,015,475.85	0.760%	\$1,015,475.85	\$1,015,475.85
Totals for Period:							\$2,724,575.60		\$2,724,575.60	\$2,724,575.60

Weighted Average Portfolio Yield: 0.000 %

Weighted Average Portfolio Maturity: 0.00 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	62.73%	\$1,709,099.75	Liquid Class Activity
MAX	37.27%	\$1,015,475.85	MAX Class Activity

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

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Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, Inc., a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, Inc. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, Inc. and PMA Financial Network, Inc. are operated under common ownership and are affiliated with Prudent Man Advisors, Inc.

Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, Inc. or PMA Securities, Inc. as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

ISDLAF + Activity

This section shows all of the activity in the Liquid and Max Class. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date.

Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ information statement, which can be obtained at www.isdlafplus.com or by calling PMA at the phone number listed.

An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

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Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, Inc. is available for inspection at its office or a copy will be mailed to you upon written request.

PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.

How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at www.finra.org.

Questions? Please call 630 657 6400

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