

Smithville ISD Fund Balance Review  
January 24, 2022

Current Projected Fund Balance: \$8,945,251

3-Month (25%) Optimal Fund Balance Goal: \$4,952,177

Excess Fund Balance: \$3,993,074

- Capital Projects Designation \$1,941,488
- Track & Turf Maintenance Designation \$ 255,000
- Current Unassigned Excess Fund Balance \$1,796,586

Proposed Effects:

- *Capital Projects Designation Increase* *\$1,198,112*
- *Track & Turf Maintenance Designation Increase* *\$85,000*

**Unassigned Excess Fund Balance** **\$513,474**

\*Committed Fund Balance would increase to \$3,139,600

\*Track & Turf Maintenance Designation would increase to \$340,000