

***Collin County Community College District Board of Trustees***

1. Finance and Audit Committee

April 16, 2019

Resource: Julie Bradley  
Interim Chief Financial Officer

**DISCUSSION ITEM:** Consideration of approval of renewal of the contract for independent auditor services from Grant Thornton for an audit of the District's financial statements and a single audit of federal and state expenditures. The renewal will exercise the first of four (4) one-year options. The term of the contract will be May 23, 2019 through May 22, 2020.

**DISCUSSION:** A request for qualifications (RFQ) Number 4154 was issued in March 2018 to procure independent auditor services on behalf of the Business Office and Financial Services department. Independent audit services are required to perform an audit of the District's financial statements and a single audit of federal and state expenditures. Additional audit procedures may be performed to test compliance with state statute and board policies for procurement procedures.

The cost of the one-year renewal is \$100,000.00 which is budgeted in Business Administrative department's FY 2018-19 operating budget and subject to Board approval for the products and services described and in accordance with Board Policy CF (Local) and Texas Education Code Section 44.031.