



## AGENDA ITEM ACTION SHEET

<b>SUBJECT</b>	Consider adoption of the 2019-2020 tax rate for maintenance and operations
<b>RECOMMENDED MOTION</b>	I move to approve the 2019-2020 maintenance and operations tax rate of \$0.97.
<b>SUMMARY</b>	The school board adopts a tax rate through the adoption of a resolution. The adopted M&O tax is \$0.07 less than last year's rate.
<b>BISD GOAL</b>	Brownwood ISD will practice fiscal responsibility by balancing projected revenue with budgeted expenditures for operations and debt service.
<b>BISD POLICY</b>	CE
<b>BUDGET PROVISIONS</b>	To establish funding for the 2019-2020 budget.
<b>RESOURCE PERSONNEL</b>	Dr. Hector Martinez -Assistant Superintendent Kati Burke – Director of Finance
<b>ATTACHMENTS</b>	Maintenance and Operations Tax Rate Resolution
<b>MEETING DATE</b>	August 29, 2019