To: Board of Education

From: Patrick Little

MEM

Date: June 4, 2025

Re: Building Trades Recommendations

The Building Trades home is on the agenda to set this year's price for the 541 Maddy Lane house. In consulting with Lynda Christensen (our district realtor) and Todd Shumaker (Instructor), I recommend listing the house for sale at \$409,000. This price was discussed at the CTE Advisory meeting, and no objection was raised. (Last year's home was priced at \$395,000)

This price is based on the appraised value issued by appraiser Todd Goodrich, \$380,000. In light of the highly competitive home market, we anticipate a competitive bidding situation, which justifies our recommended price.

The house is scheduled to go on the market in the last week of June or the first week of July. As a side note, BCPS has eight remaining parcels on Maddy Lane to use for the Building Trades program and five parcels on Anderson Road, which we can consider for future projects.

Please let me know if you have any questions about this or the price.