

**Alaska Department of Education & Early Development - School Finance
FY2026 School Operating Fund Budget Summary**

PETERSBURG SCHOOL DISTRICT				FY26 Winter	FY26 Spring	FY26 Spring		
District Name				Adopted	Proposed	Proposed		
FY26 Budget - Spring Revision				Budget	Changes	Budget		
Beginning Fund Balance: July 1, 2025 - (Subject to 10% Limit per AS 14.17.505(a))*				\$ 1,587,762	\$ 2,071,829	\$ -	\$ 2,071,829	
(Excluded from the 10% Limit)				\$ 435,000	\$ 470,891	\$ -	\$ 470,891	
Total Beginning Fund Balance				\$ 2,022,762	\$ 2,542,720	\$ -	\$ 2,542,720	
Revenue								
010	City/Borough Appropriations	(1)	\$ 3,250,000	\$ 3,250,000	\$ -	\$ 3,250,000		
030	Earnings on Investments	(2)	43,950	70,050	-	70,050		
040	Other Local Revenues	(3)	116,350	116,350	-	116,350		
041	Tuition from Students	(4)	0	-	-	-		
042	Tuition - Other Districts	(5)	0	-	-	-		
047	E-Rate Program	(6)	87,160	101,450	-	101,450		
050	State Sources	(7)	7,027,261	7,919,076	-	7,919,076		
100	Federal Sources - Direct	(8)	0	-	-	-		
150	Federal Sources - Through the State	(9)	0	-	-	-		
190	Federal Sources - Other Agencies	(10)	0	-	-	-		
250	Transfers From Other Funds	(11)	0	-	-	-		
Total Revenue				\$ 10,524,721	\$ 11,456,925	\$ -	\$ 11,456,925	
Expenditures								
100	Instruction	(12)	\$ 4,695,570	\$ 4,709,356	\$ 261,922	\$ 4,971,278		
200	Special Education Instruction	(13)	1,686,245	1,696,332	68,580	1,764,912		
220	Special Education Support Services	(14)	0	-	-	-		
300	Support Services - Students	(15)	338,040	339,095	33,722	372,817		
350	Support Services - Instruction	(16)	908,899	927,757	15,681	943,437		
400	School Administration	(17)	443,650	443,650	8,583	452,233		
450	School Administration Support Services	(18)	342,438	342,438	12,389	354,826		
510	District Administration	(19)	468,193	469,027	26,714	495,741		
550	District Administration Support Services	(20)	380,425	380,425	(3,045)	377,380		
600	Operations and Maintenance of Plant	(21)	1,409,600	1,379,269	82,133	1,461,401		
700	Student Activities	(22)	531,495	531,495	119,770	651,265		
780	Community Services	(23)	0	-	-	-		
900	Other Financing Uses	(24)	0	-	645,000	645,000		
Total Expenditures				\$ 11,204,553	\$ 11,218,843	\$ 1,271,450	\$ 12,490,292	\$ 11,845,292
Ending Fund Balance: June 30, 2026 (Subject to 10% Limit per AS 14.17.505(a))*				\$ 907,930	\$ 2,300,803	\$ (1,271,450)	\$ 1,029,353	8.69%
(Excluded from the 10% Limit)				\$ 435,000	\$ 480,000	\$ -	\$ 480,000	
Total Ending Fund Balance				\$ 1,342,930	\$ 2,780,803	\$ (1,271,450)	\$ 1,509,353	

** Must be greater than or equal to zero

*Note regarding Fund Balance -- 10% Limit per AS 14.17.505(a) is reinstated as of FY2026 financials