

Collin County Community College District Board of Trustees

2025-01-X

January 31, 2025

Resource: Ali Subhani
Executive Director of Internal Audit

AGENDA ITEM: Report Out of the Finance and Audit Committee and Consideration of Approval for Revisions to the Fiscal Year 2025 Audit Plan

DISCUSSION: The following list outlines the projects that were approved by the Finance and Audit Committee for inclusion in the audit plan for fiscal year 2025:

Audits

- Directory Services
- Key Shop
- Technical Campus Academic Programs Consumable Review
- Accounts Payable
- Sick Bank Balance Audit
- Job Order Contracting
- Copier Leasing Contract Review

Administrative Projects

- External Peer Review
- Follow-up Activities
- Issuance of the Annual Internal Audit Report
- Professional Development/Speaking Engagements/Training
- Investigations/Special Requests

Approval is requested for the following updates:

- Contract and Grants Audit: To determine whether internal controls over grant and contract management are sufficient to ensure compliance with selected agreements and applicable regulations

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends approval for the revisions to the Audit Plan for fiscal year 2025.

SUGGESTED MOTION: This item comes as a motion and second out of committee. A suggested motion would be, "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the revisions to the Audit Plan for fiscal year 2025."