



Derby Public Schools Business Manager's Report July 18, 2019

This financial detail provides the "pre-close" operating budget information for the month ending June 30, 2019 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	(\$138,298)
200	Benefits	(\$127,921)
300	Professional Services	\$53,592
400	Property Services	(\$23,813)
500	Other Purchased Services	(\$31,977)
600	Supplies and Materials	\$32,319
700	Equipment	\$7,584
800	Dues and Fees	\$9,061
	Operating Financial Report	(\$219,452)
	Insurance waiver/unemploy reimb	\$ 141,171
	SSOs funded by E-Rate \$	\$ 79,087
	Operating Financial Report - Adjusted	\$806

Operating Budget Major Variance Drivers

100 SALARIES – as reported / E-rate funds for SSOs

200 BENEFITS – as reported / City to reimburse unemployment and waiver funds

300 PROFESSIONAL SERVICES – as reported

400 PROPERTY SERVICES – as reported

500 OTHER PURCHASED SERVICES – as reported / SPED offset with Excess Cost funds

600 SUPPLIES & MATERIALS – as reported

700 EQUIPMENT – as reported

800 DUES & FEES – as reported

State and Federal Grants Summary FY18 – FY19

Total Federal/State Grants	<u>Projected Balance</u> 590,606
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Derby has received grants for such purposes Title I, Title II, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development, Smart Start and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Noteworthy grant information:

- Working FY20 Alliance / PSD grant application
- FY20 Mc-Kinney-Vento grant due 7/18/19

Financial Summary

Motion: *The Board of Education approve the financial report for the period through June 30, 2019, as recommended by the Superintendent of Schools and,*

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2018-2019
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Other noteworthy information:

- FY20 budget cuts approved by BoE on 7/2/19 has been incorporated; July batches have been opened.

Derby Food Service		
Statement of Activity		
June 2019		
	Total	
	Jun 2019	Jul 2018 - Jun 2019 (YTD)
Revenue		
Income	11.75	330.94
Catering Income	1,152.32	21,481.72
Intergovernmental		
Government - NSL	18,475.86	433,666.35
Government-Breakfast	7,420.25	159,294.24
Government-Snacks	1,291.01	36,243.27
Matching Funds		19,244.00
Total Intergovernmental	\$ 27,187.12	\$ 648,447.86
Rebates		6.88
Revenue	12,902.50	71,278.99
Revenue-Mealpay	2,391.99	57,489.87
Total Income	\$ 43,645.68	\$ 799,036.26
Total Revenue	\$ 43,645.68	\$ 799,036.26
Cost of Goods Sold		
Cost of Goods Sold		
Beverage Purchases	195.80	14,847.60
Food Purchases	6,444.47	290,102.58
Paper Supplies		24,398.43
Total Cost of Goods Sold	\$ 6,640.27	\$ 329,348.61
Total Cost of Goods Sold	\$ 6,640.27	\$ 329,348.61
Gross Profit	\$ 37,005.41	\$ 469,687.65
Expenditures		
Bank Charges & Fees		20.00
Beverage Purchasesv	1,435.49	20,495.95
Computer Expense		5,201.65
Office Supplies		199.10
Other Business Expenses		22,303.45
Outside Services	675.00	1,175.00
Payroll		
Salaries & Wages	26,991.41	376,173.48
Total Payroll	\$ 26,991.41	\$ 376,173.48
Purchases	441.48	8,174.34
Repairs & Maintenance		615.88
Student Rebate		29.01
Total Expenditures	\$ 29,543.38	\$ 434,387.86
Net Operating Revenue	\$ 7,462.03	\$ 35,299.79
Net Revenue	\$ 7,462.03	\$ 35,299.79
		15,000.00 Capital (van)
		\$ 50,299.79

Bank account balance as of 7/11/19 = \$67,643
CSDE Claims not paid = \$218,950
Estimated cash position (above less A/P) = \$210,043

Respectfully submitted,

Mark G. Izzo

7/12/19

Derby Public Schools
Monthly Financial Report - June 2019 (Pre-Closing Data)

July 9, 2019

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2018 - 2019	TRANSFERS 2018 - 2019	ADJ BUDGET 2018 - 2019	EXPENDITURES 2018 - 2019	ENCUMBERED 2018 - 2019	BALANCE 2018 - 2019	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Central Administration	\$ 308,457	\$ -	\$ 308,457	\$ 296,959	\$ 13,064	\$ (1,567)	\$ -	\$ (1,567)
School Principals/Directors	\$ 926,255	\$ (6,956)	\$ 919,299	\$ 903,044	\$ 39,566	\$ (23,310)	\$ (12,000)	\$ (11,310)
Teachers - Regular	\$ 6,418,808	\$ 6,956	\$ 6,425,764	\$ 5,699,975	\$ 682,991	\$ 42,797	\$ (15,000)	\$ 57,797
Teachers Substitutes	\$ 75,600	\$ (7,800)	\$ 67,800	\$ 122,611	\$ -	\$ (54,811)	\$ -	\$ (54,811)
Teachers - Special Education	\$ 746,006	\$ -	\$ 746,006	\$ 617,296	\$ 72,247	\$ 56,463	\$ 6,500	\$ 49,963
Pupil Services	\$ 729,179	\$ -	\$ 729,179	\$ 664,858	\$ 77,765	\$ (13,443)	\$ (9,000)	\$ (4,443)
Library/Media	\$ 63,729	\$ -	\$ 63,729	\$ 56,486	\$ 7,353	\$ (110)	\$ -	\$ (110)
Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Certified Salaries	\$ 9,268,034	\$ (7,800)	\$ 9,260,234	\$ 8,361,229	\$ 892,986	\$ 6,019	\$ (29,500)	\$ 35,519
Secretaries, Clerical	\$ 466,565	\$ -	\$ 466,565	\$ 474,527	\$ 25,155	\$ (33,117)	\$ (10,000)	\$ (23,117)
Technology	\$ 96,479	\$ -	\$ 96,479	\$ 93,158	\$ 8,405	\$ (5,084)	\$ -	\$ (5,084)
Custodians/Facilities	\$ 786,466	\$ -	\$ 786,466	\$ 804,966	\$ 35,470	\$ (53,970)	\$ -	\$ (53,970)
Nurses	\$ 197,555	\$ -	\$ 197,555	\$ 215,351	\$ 14,028	\$ (31,823)	\$ (12,370)	\$ (19,453)
Paraprofessionals	\$ 25,786	\$ -	\$ 25,786	\$ 28,296	\$ 2,375	\$ (4,884)	\$ -	\$ (4,884)
Spec. Educ.Paraprofess/Tutors	\$ 810,400	\$ -	\$ 810,400	\$ 767,018	\$ 14,495	\$ 28,887	\$ (4,000)	\$ 32,887
Coaching/Extra Curr. Stipends	\$ 146,990	\$ -	\$ 146,990	\$ 156,259	\$ 1,547	\$ (10,816)	\$ -	\$ (10,816)
Security	\$ 16,630	\$ -	\$ 16,630	\$ 83,925	\$ 11,792	\$ (79,087)	\$ -	\$ (79,087)
Salaries, Miscellaneous	\$ 26,164	\$ -	\$ 26,164	\$ 34,832	\$ 1,625	\$ (10,293)	\$ -	\$ (10,293)
Sub-Total Non-Certified Salaries	\$ 2,573,035	\$ -	\$ 2,573,035	\$ 2,658,331	\$ 114,891	\$ (200,187)	\$ (26,370)	\$ (173,817)
Total Salaries	\$ 11,841,069	\$ (7,800)	\$ 11,833,269	\$ 11,019,560	\$ 1,007,877	\$ (194,168)	\$ (55,870)	\$ (138,298)
FICA	\$ 443,000	\$ -	\$ 443,000	\$ 377,872	\$ -	\$ 65,128	\$ 40,000	\$ 25,128
Medical Insurance	\$ 5,000	\$ -	\$ 5,000	\$ 2,390	\$ 82	\$ 2,529	\$ -	\$ 2,529
Life Insurance	\$ 21,000	\$ -	\$ 21,000	\$ 21,656	\$ -	\$ (656)	\$ -	\$ (656)
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ -	\$ -	\$ -	\$ 53,140	\$ -	\$ (53,140)	\$ -	\$ (53,140)
Other Employee Benefits	\$ (13,750)	\$ -	\$ (13,750)	\$ 88,031	\$ -	\$ (101,781)	\$ -	\$ (101,781)
Total Benefits	\$ 455,250	\$ -	\$ 455,250	\$ 543,089	\$ 82	\$ (87,921)	\$ 40,000	\$ (127,921)

Derby Public Schools
Monthly Financial Report - June 2019 (Pre-Closing Data)

July 9, 2019

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2018 - 2019	TRANSFERS 2018 - 2019	ADJ BUDGET 2018 - 2019	EXPENDITURES 2018 - 2019	ENCUMBERED 2018 - 2019	BALANCE 2018 - 2019	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 110,000	\$ -	\$ 110,000	\$ 101,331	\$ -	\$ 8,669	\$ -	\$ 8,669
Homebound/Tutors	\$ 25,858	\$ -	\$ 25,858	\$ 23,780	\$ 2,499	\$ (420)	\$ -	\$ (420)
Professional Development	\$ 4,000	\$ -	\$ 4,000	\$ 1,541	\$ -	\$ 2,459	\$ -	\$ 2,459
Intern Program	\$ -	\$ 7,800	\$ 7,800	\$ 7,800	\$ -	\$ -	\$ -	\$ -
Pupil Services	\$ 182,956	\$ -	\$ 182,956	\$ 135,920	\$ 26,768	\$ 20,268	\$ (12,000)	\$ 32,268
Audit/Legal Services	\$ 80,200	\$ -	\$ 80,200	\$ 109,646	\$ -	\$ (29,446)	\$ 8,000	\$ (37,446)
Other Purchased Services	\$ 241,000	\$ -	\$ 241,000	\$ 187,762	\$ 36,476	\$ 16,762	\$ (30,000)	\$ 46,762
School Physician	\$ 12,300	\$ -	\$ 12,300	\$ 7,700	\$ -	\$ 4,600	\$ 3,300	\$ 1,300
Total Professional Services	\$ 656,314	\$ 7,800	\$ 664,114	\$ 575,480	\$ 65,742	\$ 22,892	\$ (30,700)	\$ 53,592
Water, Electricity, Natural Gas	\$ 527,000	\$ -	\$ 527,000	\$ 487,048	\$ 82,816	\$ (42,864)	\$ (15,000)	\$ (27,864)
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 3,726	\$ -	\$ 3,726	\$ 2,207	\$ 20	\$ 1,499	\$ 1,499	\$ -
Repairs Maintenance of Buildings	\$ 273,398	\$ -	\$ 273,398	\$ 260,385	\$ 15,093	\$ (2,081)	\$ (2,081)	\$ -
Lease/Rentals	\$ 79,000	\$ -	\$ 79,000	\$ 67,564	\$ 7,384	\$ 4,052	\$ -	\$ 4,052
Total Property Services	\$ 883,124	\$ -	\$ 883,124	\$ 817,205	\$ 105,313	\$ (39,394)	\$ (15,582)	\$ (23,813)
Pupil Transportation-Regular,504	\$ 722,526	\$ -	\$ 722,526	\$ 716,939	\$ -	\$ 5,587	\$ -	\$ 5,587
Pupil Transportation - Spec. Educ.	\$ 518,387	\$ -	\$ 518,387	\$ 534,073	\$ 19,345	\$ (35,031)	\$ -	\$ (35,031)
Transportation-Fuel	\$ 75,000	\$ -	\$ 75,000	\$ 82,038	\$ -	\$ (7,038)	\$ -	\$ (7,038)
Voc-Educ. Transportation	\$ 18,000	\$ -	\$ 18,000	\$ -	\$ -	\$ 18,000	\$ -	\$ 18,000
Athletic/Student Act. Transport.	\$ 67,789	\$ (4,742)	\$ 63,047	\$ 57,662	\$ 5,774	\$ (388)	\$ -	\$ (388)
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 5,827	\$ -	\$ 1,673	\$ -	\$ 1,673
Communication Services	\$ 254,050	\$ -	\$ 254,050	\$ 214,301	\$ 23,384	\$ 16,366	\$ (11,000)	\$ 27,366
Advertising	\$ 1,000	\$ -	\$ 1,000	\$ 565	\$ -	\$ 435	\$ -	\$ 435
Tuition-Out of District Regular	\$ 168,000	\$ -	\$ 168,000	\$ 120,292	\$ -	\$ 47,708	\$ -	\$ 47,708
Tuition - Out of District SPED	\$ 2,284,812	\$ -	\$ 2,284,812	\$ 2,236,338	\$ 137,877	\$ (89,404)	\$ -	\$ (89,404)
Travel/Meetings	\$ 22,000	\$ -	\$ 22,000	\$ 21,886	\$ 1,000	\$ (886)	\$ -	\$ (886)
Total Other Purchased Services	\$ 4,139,064	\$ (4,742)	\$ 4,134,322	\$ 3,989,920	\$ 187,380	\$ (42,977)	\$ (11,000)	\$ (31,977)
Instructional/General Supplies	\$ 41,610	\$ 7,090	\$ 48,700	\$ 45,061	\$ 2,267	\$ 1,371	\$ 1,000	\$ 371
Interscholastic Athletics	\$ 97,247	\$ 4,152	\$ 101,399	\$ 79,033	\$ 1,205	\$ 21,160	\$ -	\$ 21,160
Licensing/Software Maintenance	\$ 169,050	\$ -	\$ 169,050	\$ 146,963	\$ 18,157	\$ 3,930	\$ (4,994)	\$ 8,924
Office Supplies	\$ 15,325	\$ -	\$ 15,325	\$ 35,506	\$ 458	\$ (20,639)	\$ -	\$ (20,639)
Postage/Mailings	\$ 12,239	\$ -	\$ 12,239	\$ 7,258	\$ 983	\$ 3,998	\$ -	\$ 3,998
Custodial/Maintenance Supplies	\$ 132,935	\$ -	\$ 132,935	\$ 91,910	\$ 23,923	\$ 17,103	\$ 1,500	\$ 15,603
School Health Supplies	\$ 6,425	\$ -	\$ 6,425	\$ 5,421	\$ 810	\$ 194	\$ -	\$ 194
Heating Oil	\$ 87,750	\$ -	\$ 87,750	\$ 66,656	\$ 21,094	\$ -	\$ -	\$ -
Textbooks	\$ 13,005	\$ (6,500)	\$ 6,505	\$ 2,046	\$ 2,101	\$ 2,359	\$ -	\$ 2,359
Library/AV Books and Supplies	\$ 3,200	\$ -	\$ 3,200	\$ 2,717	\$ 134	\$ 349	\$ -	\$ 349
Total Supplies and Materials	\$ 578,785	\$ 4,742	\$ 583,527	\$ 482,572	\$ 71,131	\$ 29,825	\$ (2,494)	\$ 32,319

Derby Public Schools
Monthly Financial Report - June 2019 (Pre-Closing Data)

July 9, 2019

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2018 - 2019	TRANSFERS 2018 - 2019	ADJ BUDGET 2018 - 2019	EXPENDITURES 2018 - 2019	ENCUMBERED 2018 - 2019	BALANCE 2018 - 2019	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
New Equipment - Instructional	\$ 1,500	\$ -	\$ 1,500	\$ 1,151	\$ 334	\$ 15	\$ -	\$ 15
New Equipment - Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replace Equipment - Instructional	\$ 1,650	\$ -	\$ 1,650	\$ 1,462	\$ -	\$ 188	\$ -	\$ 188
Replace Equipment - Support	\$ 26,350	\$ -	\$ 26,350	\$ 17,178	\$ 1,791	\$ 7,381	\$ -	\$ 7,381
Security Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equipment	\$ 29,500	\$ -	\$ 29,500	\$ 19,791	\$ 2,125	\$ 7,584	\$ -	\$ 7,584
Dues and Fees	\$ 33,500	\$ -	\$ 33,500	\$ 24,439	\$ -	\$ 9,061	\$ -	\$ 9,061
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 33,500	\$ -	\$ 33,500	\$ 24,439	\$ -	\$ 9,061	\$ -	\$ 9,061
TOTAL ADOPTED BUDGET	\$ 18,616,606	\$ -	\$ 18,616,606	\$ 17,472,054	\$ 1,439,650	\$ (295,098)	\$ (75,646)	\$ (219,452)
SSOs - E-Rate \$								\$ 79,087
City - unemployment/waiver								\$ 141,171
TOTAL FINANCIAL REPORT	\$ 18,616,606	\$ -	\$ 18,616,606	\$ 17,472,054	\$ 1,439,650	\$ (295,098)	\$ (75,646)	\$ 806

Derby Public Schools
Monthly Financial Report - June 2019 (Pre-Closing Data)

July 9, 2019

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 128,823	\$ 129,997	\$ 128,823	\$ -	\$ -	\$ -	\$ -
TEAM Mentor	\$ 5,909	\$ 5,909	\$ 4,750	\$ -	\$ 1,159	\$ -	\$ 1,159
School Readiness	\$ 121,813	\$ 118,096	\$ 107,938	\$ 22,572	\$ (8,697)	\$ (8,697)	\$ 0
Alliance	\$ 1,218,472	\$ 1,218,472	\$ 974,176	\$ 86,835	\$ 157,461	\$ 35,000	\$ 122,461
Alliance C-0	\$ 79,775	\$ 79,775	\$ 78,250	\$ 1,563	\$ (37)	\$ (37)	\$ (0)
PSD	\$ 619,185	\$ 619,185	\$ 277,687	\$ 70,872	\$ 270,626	\$ 45,000	\$ 225,626
PSD C-O	\$ 236,442	\$ 236,442	\$ 236,442	\$ -	\$ -	\$ -	\$ -
Summer School	\$ 30,286	\$ 30,286	\$ 188	\$ -	\$ 30,098	\$ 30,098	\$ 0
Summer School C-O	\$ 8,421	\$ 8,421	\$ -	\$ -	\$ 8,421	\$ 8,421	\$ 0
AD After School C-O	\$ 7,361	\$ 7,361	\$ 7,361	\$ -	\$ -	\$ -	\$ -
PDG	\$ 491,531	\$ 491,531	\$ 446,729	\$ 51,260	\$ (6,458)	\$ (6,458)	\$ (0)
Smart Start	\$ 150,000	\$ 150,000	\$ 162,555	\$ 11,686	\$ (24,241)	\$ (24,241)	\$ 0
Project ExeCEL	\$ 15,000	\$ 1,000	\$ 1,102	\$ -	\$ 13,898	\$ -	\$ 13,898
Commissioner's Network	\$ 49,750	\$ 49,750	\$ 24,000	\$ -	\$ 25,750	\$ -	\$ 25,750
After School	\$ 14,804	\$ 14,804	\$ 18,531	\$ -	\$ (3,727)	\$ (3,727)	\$ (0)
In Service Training Competitive	\$ 3,881	\$ 3,881	\$ -	\$ -	\$ 3,881	\$ 3,881	\$ -
FEDERAL GRANTS							
Title I Improving Basic Education	\$ 510,123	\$ 445,000	\$ 386,069	\$ 31,137	\$ 92,917	\$ -	\$ 92,917
Title I Improve Educ. C-O	\$ 69,745	\$ 69,745	\$ 69,745	\$ -	\$ -	\$ -	\$ -
Title I Improving Basic Education - 1003a	\$ 79,568	\$ 79,568	\$ 126,038	\$ 55,960	\$ (102,430)	\$ (102,430)	\$ 0
Title I Improving Basic Education - 1003a	\$ 51,547	\$ 51,547	\$ 4,945	\$ -	\$ 46,603	\$ 46,603	\$ (0)
Title I Improving Basic Education - 1003a	\$ 31,701	\$ 31,701	\$ 11,332	\$ -	\$ 20,369	\$ 20,369	\$ (0)
Title I Improving Basic Education - 1003a	\$ 91,975	\$ 80,000	\$ 1,075	\$ 1,740	\$ 89,160	\$ 78,000	\$ 11,160
Title II Part A Teachers	\$ 65,106	\$ 65,106	\$ 193	\$ 61,000	\$ 3,913	\$ -	\$ 3,913
Title II Part A Teachers C-O	\$ 1,727	\$ 1,727	\$ 1,727	\$ -	\$ -	\$ -	\$ -
Title III English Language	\$ -	\$ -	\$ (4,515)	\$ -	\$ 4,515	\$ -	\$ 4,515
Title IV - Student Support & Enrichment	\$ 35,297	\$ 30,000	\$ 8,490	\$ 2,660	\$ 24,147	\$ -	\$ 24,147
IDEA Part B - Section 611	\$ 351,244	\$ 323,340	\$ 272,021	\$ 23,524	\$ 55,699	\$ -	\$ 55,699
IDEA Part B - Section 611 C-O	\$ 34,696	\$ 34,696	\$ 32,860	\$ 1,718	\$ 118	\$ -	\$ 118
IDEA Pre School	\$ 15,104	\$ 15,104	\$ 15,723	\$ 224	\$ (843)	\$ (843)	\$ 0
National School Lunch Pgm Equip Assist	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -
Carl Perkins	\$ 26,607	\$ 19,290	\$ 14,522	\$ 2,842	\$ 9,243	\$ -	\$ 9,243
TOTAL FEDERAL/STATE GRANTS	\$ 4,560,894	\$ 4,426,734	\$ 3,423,757	\$ 425,593	\$ 711,545	\$ 120,939	\$ 590,606

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year