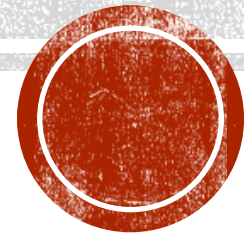


HARVEY SCHOOL DISTRICT 152

District Budget 2018 – 2019

September 17, 2018



CHANGES TO FY19 TENTATIVE BUDGET

- Education Fund adjustments for grants and department supply budgets \$123,185
- Transportation Fund adjustments for two additional am/pm bus routes \$72,000
- Balanced budget, no deficit reduction plan is required.
- Projected to maintain ISBE Financial Profile Designation: Recognition



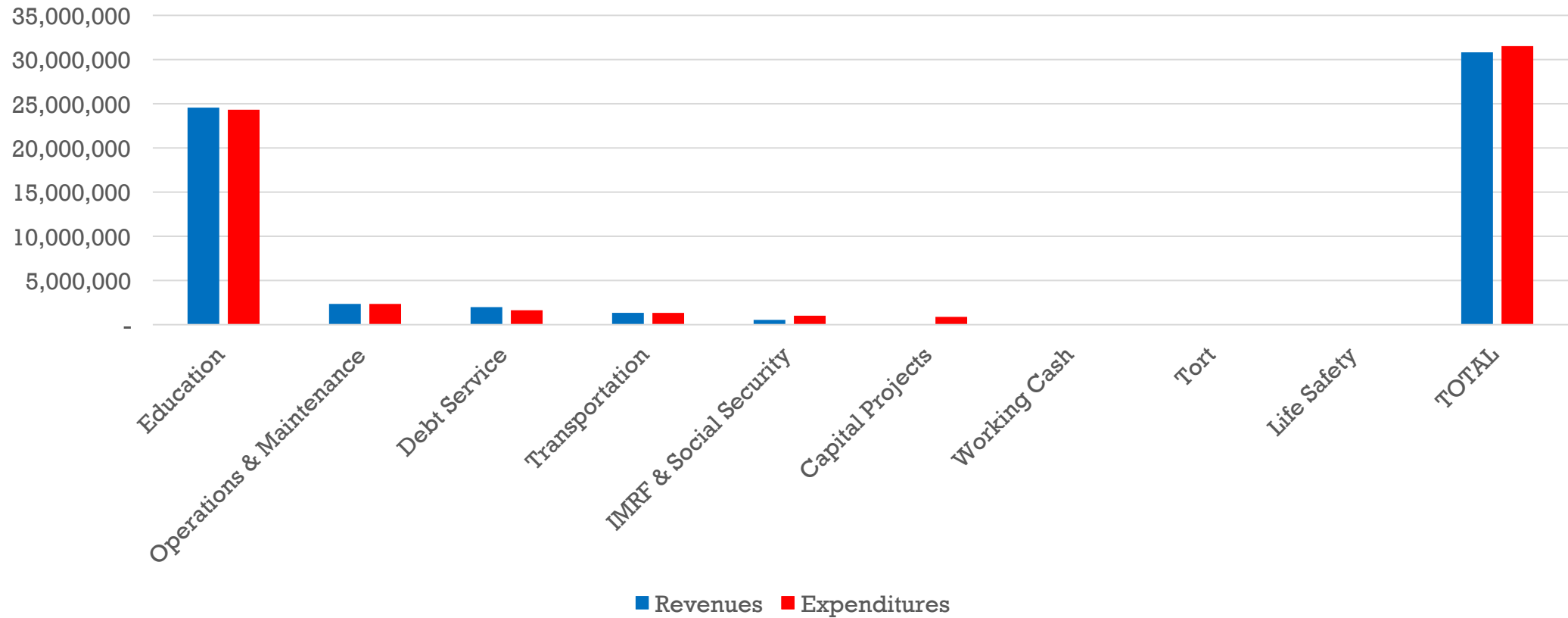
REVENUES AND EXPENDITURES

PROPOSED BUDGET FOR 2018-2019

<u>Fund</u>	<u>Revenues</u>	<u>Expenditures</u>
Education	24,560,675	24,325,783
Operations & Maintenance	2,346,000	2,345,000
Debt Service	1,984,246	1,630,000
Transportation	1,336,500	1,331,000
IMRF & Social Security	539,800	1,011,023
Capital Projects	5,000	880,000
Working Cash	48,000	-
Tort	-	-
Life Safety	-	-
TOTAL	<u>30,820,221</u>	<u>31,522,806</u>



CHART OF REVENUES AND EXPENDITURES

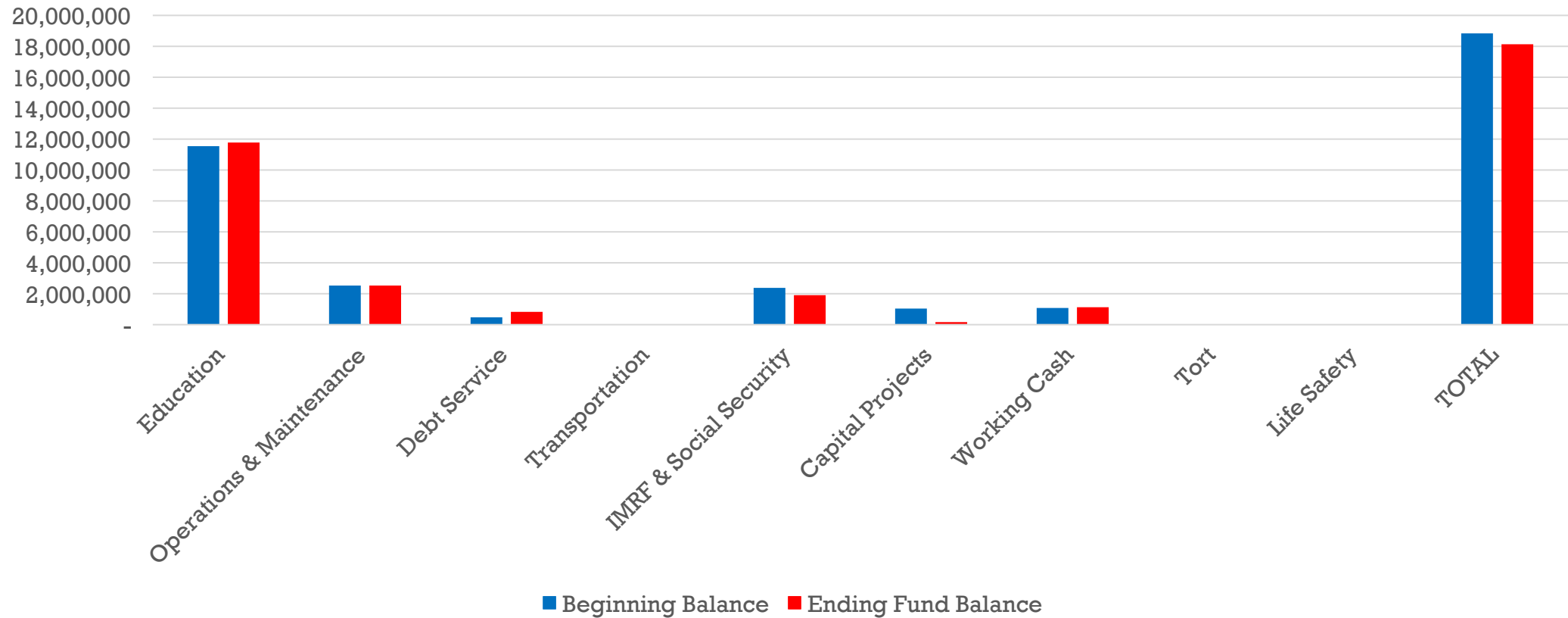


HOW DO THESE NUMBERS EFFECT OUR FUND BALANCE?

<u>Fund</u>	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Ending Fund Balance</u>	<u>Increase or (Decrease) in Fund Balance</u>
Education	11,542,724	24,560,675	24,325,783	11,972,214	234,892
Operations & Maintenance	2,527,399	2,346,000	2,345,000	2,528,399	1,000
Debt Service	473,045	1,984,246	1,630,000	827,291	354,246
Transportation	16,315	1,336,500	1,331,000	21,815	5,500
IMRF & Social Security	2,378,134	539,800	1,011,023	1,906,911	(471,223)
Capital Projects	1,039,522	5,000	880,000	164,522	(875,000)
Working Cash	1,078,720	48,000	-	1,126,720	48,000
Tort	(219,400)	-	-	(219,400)	-
Life Safety	-	-	-	-	-
TOTAL	18,836,459	30,820,221	31,522,806	18,133,874) 702,585(



CHART OF HOW THESE NUMBERS AFFECT OUR FUND BALANCE



EVIDENCE-BASED FUND SPENDING PLAN

- District-Level Spending Plan for EBF Funds Received from the State.
- The Public Acts Require Specific Identification of the Intended Utilization of Resources for the Following:
 - Low-Income Students
 - English Learners
 - Special Education
- Submit to ISBE by September 30th



NEXT STEPS

- Approve FY19 Budget
- Forward approved FY19 Budget to County Clerk and Regional Office.
- Submit electronic version of FY19 Budget and EBF Spending Plan to ISBE.
- Post FY19 Budget on District's Website.
- Begin preparing for December 2018 Tax Levy



QUESTIONS

