

GOVERNING BOARD AGENDA ITEM AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10

DATE OF MEETING: March 6, 2018

TITLE: Authorization to Expend School Plant and Condemnation Funds for the

Purchase of Land

BACKGROUND:

The District submitted an offer to purchase the vacant lot direct west of Prince School. The seller has accepted the District's offer and the District needs to make an Earnest Money deposit to the escrow account. The District has identified the funding sources for this land purchase. The expenditure of funds from the School Plant and Condemnation Funds require Governing Board approval pursuant to Arizona Revised Statute §15-1102.

RECOMMENDATION:

It is the recommendation of the Administration that the Governing Board authorize the expenditure of funds from the School Plant and Condemnations Funds for the purchase of land pursuant to Arizona Revised Statute §15-1102.

INITIATED BY:

Scott Little, Chief Financial Officer

Todd A. Jaeger, J.D., Superintendent

Date: February 28, 2018