

TAX RATE PUBLIC HEARING

September 21, 2023



NO NEW REVENUE AND VOTER APPROVAL TAX RATE

Texas Property Code 26.04(e) mandates that the district “shall submit the NNR and VATR rates to the governing body” (Board of Trustees) but does not require approval action in a public meeting.

On the next slides, you will find the no-new-revenue rate and the voter approval tax rate for JISD.

NO-NEW-REVENUE RATE

This is used for comparison only. It shows the relation between the last year's revenue and the current year's revenue.

| | |
|----------------------------|-------------------|
| No-New-Revenue Rate | \$1.059486 |
| (per \$100 of valuation) | |

The No-New-Revenue Rate provides a tax rate that would produce the same amount of tax income for last year and this year if applied to the same properties taxed in both years.

VOTER APPROVAL TAX RATE

This is a calculated maximum rate allowed without voter approval.

| | |
|--------------------------------|-------------------|
| Voter Approval Tax Rate | \$1.034600 |
| (per \$100 of valuation) | |

The Voter Approved Tax Rate would be the most the district could levy without triggering a Voter Approved Tax Rate Election (TRE).

JUDSON ISD TAX RATES 2023

\$0.6692

Maintenance & Operations
(M&O)

\$0.3654

Interest & Sinking/Debt Rate
(I&S)

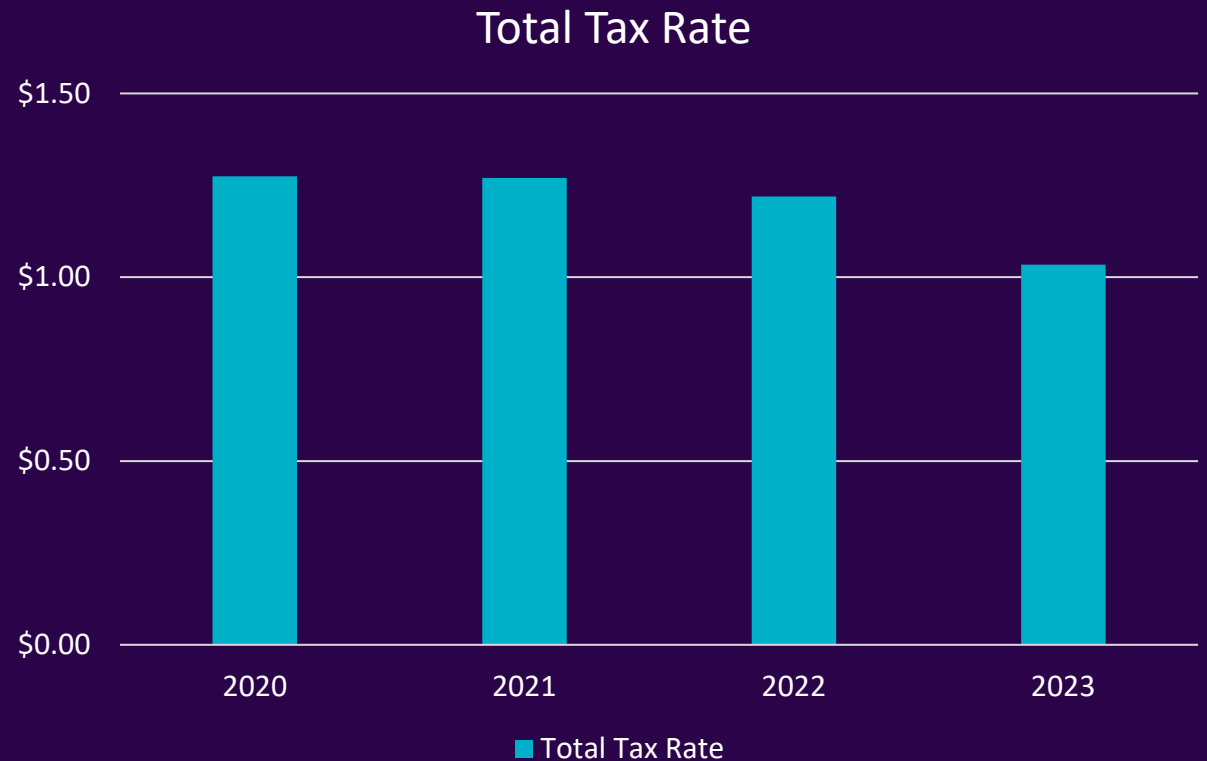
\$1.0346

Total Tax Rate

HISTORICAL TAX RATES

Judson Independent School District

| | M&O | I&S | TOTAL |
|-------------|----------------|----------------|--------------|
| 2020 | \$0.9121 | \$0.3628 | \$1.2749 |
| 2021 | \$0.8782 | \$0.3918 | \$1.2700 |
| 2022 | \$0.8546 | \$0.3654 | \$1.2200 |
| 2023 | \$0.6692 | \$0.3654 | \$1.0346 |



UPDATES: SCHOOL TAXES HOMESTEAD EXEMPTION

2021

\$25,000

2022

\$40,000

2023

**\$40,000 or
\$100,000***

*See next slide for explanation.



PROPOSITION 4

Proposition 4 will be on your November 2023 Ballots to vote for or against the increase to the school taxes homestead exemption from \$40,000 to \$100,000.

If Proposition 4 is passed in November, then the \$100,000 homestead exemption will be applied to your 2023 Judson ISD school taxes.

If Proposition 4 is not passed in November, then the \$40,000 homestead exemption will be applied to your 2023 Judson ISD school taxes.

SAMPLE OF POSSIBLE CHANGES TO JUDSON ISD SCHOOL TAX BILL

| | Last Year | This Year \$40k Homestead | This Year \$100k Homestead |
|-----------------------------|-----------|------------------------------|-------------------------------|
| Assessed Value | \$200,000 | \$220,000 | \$220,000 |
| Homestead Exemption | \$40,000 | \$40,000 | \$100,000 |
| Taxable Value | \$160,000 | \$180,000 | \$120,000 |
| Tax Rate per \$100 of value | \$1.2200 | \$1.0346 | \$1.0346 |
| JISD Annual Taxes | \$1,952 | \$1,862 | \$1,241 |
| Difference from Last Year | | -\$90 | -\$711 |

**These are sample calculations to increase understanding of tax compression and Proposition 4 on a sample tax bill. This sample does not include additional exemptions for which a taxpayer may qualify.*



ANY QUESTIONS?

