

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2011 THRU APRIL 30, 2012  
PRE CLOSE (UNAUDITED)

	<u>2011-12</u>		<u>2010-11 COMPARISON</u>	
<b>Income</b>		Percent		Percent
<b>Food Sales</b>				
Breakfast	\$ 6,158		\$ 4,784	
Lunch	1,083,291		1,278,114	
Snackbar	<u>1,875,723</u>		<u>1,682,921</u>	
<b>Total Food Sales</b>	\$ <u>2,965,173</u>	<u>26.55%</u>	\$ <u>2,965,818</u>	<u>25.80%</u>
<b>Other Sales</b>				
Supplies	5759.04 5,643		5,579	
Banquets/special events	5759.06 35,600		62,469	
Equipment	<u>2,179</u>		<u>0</u>	
		<u>43,423</u>	<u>68,048</u>	<u>0.59%</u>
<b>Other Income</b>				
Interest on Investments	1,042		1,742	
Donations	0			
Miscellaneous	<u>360</u>		<u>440</u>	
		<u>1,402</u>	<u>2,182</u>	<u>0.02%</u>
<b>Revenue from State</b>				
National School Lunch Program	5922 4,669,598		4,877,944	
Special Breakfast Program	5921 2,653,755		2,764,113	
Commodities	5923 598,062		525,978	
TRS On-Behalf-Of	5831 192,886		199,677	
After School Snack Program	5939.01 45,549		21,801	
State Matching Funds	<u>0</u>		<u>69,058</u>	
		<u>8,159,850</u>	<u>8,458,570</u>	<u>73.59%</u>
<b>Total Income</b>		<u>11,169,848</u>	<u>11,494,618</u>	<u>100.00%</u>
<b>Cost of Goods Sold</b>				
Inventory 09/01/11	1,570,203		1,460,303	
Add: Purchases of Food	<u>4,658,500</u>		<u>3,998,987</u>	
Total Purchases and Inventory	6,228,703		5,459,289	
Less: Inventory 04/30/2012	<u>1,626,305</u>		<u>1,278,352</u>	
<b>Cost of Food</b>	<u>4,602,397</u>	<u>41.20%</u>	<u>4,180,937</u>	<u>36.40%</u>
Add: Salaries of Food Service Personnel	2,656,058	23.80%	2,659,338	23.10%
Stipends & Car Allowance	13,250	0.10%	12,800	0.10%
Medicare Tax	34,280	0.30%	34,163	0.30%
Health Insurance	588,279	5.30%	580,191	5.00%
Workman's Compensation Insurance	56,589	0.50%	57,325	0.50%
TRS On-Behalf-Of	188,348	1.70%	195,226	1.70%
Federal Grant Teacher Retirement	189,452	1.70%	203,406	1.80%
Early Retirement / Sick Leave	<u>1,683</u>	<u>0.00%</u>	<u>1,230</u>	<u>0.00%</u>
Payroll Cost	<u>3,727,940</u>	<u>33.40%</u>	<u>3,743,679</u>	<u>32.50%</u>
<b>Total Cost of Goods Sold</b>		<u>8,330,337</u>	<u>7,924,616</u>	<u>68.90%</u>
<b>Gross Margin on Sales</b>		<u>2,839,511</u>	<u>3,570,002</u>	<u>31.10%</u>

FOOD SERVICE FUND PAGE 2 OF 2  
 FOR THE PERIOD SEPTEMBER 1, 2011 THRU APRIL 30, 2012  
 PRE CLOSE (UNAUDITED)

	<u>2011-12</u>		<u>2010-11 COMPARISON</u>	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 0	
Data Processing	0		3,500	
Armored Car Services	10,458		10,458	
Equipment Repair	1,082		3,358	
Equipment Rentals	53		53	
Vehicle Expense	9,848		8,274	
Chemicals	36,566		27,932	
Paper Products	340,470		311,849	
Utensils	19,243		44,578	
Commodities Transportation	26,230		22,867	
Teaching Materials	0		314	
General Supplies	20,150		25,334	
Office Supplies	27,465		20,037	
Travel	3,811		2,748	
Fees and Dues	29,650		12,257	
Laundry	15,192		14,740	
Janitorial & Maintenance	512,431		511,769	
Utilities	362,948		319,224	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
	<u>0</u>		<u>0</u>	
Total Operating Expense		<u>1,415,597</u> 12.70%		<u>1,339,292</u> 11.70%
<b>Net Operating Income</b>		<u>1,423,914</u> 12.70%		<u>2,230,710</u> 19.40%
Equipment < \$5,000		2,584		14,812
Capital Outlay		62,567		21,357
<b>Net Profit (Loss)</b>	\$	<u>1,358,763</u>	\$	<u>2,194,541</u>

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2011</u>	End of Period <u>04/30/2012</u>	Increase (Decrease)
Cash in Bank	\$ 177,483	\$ (389,895)	\$ (567,379)
Revolving Fund	6,135	6,206	71
Time Deposits	0	0	0
Investments	1,469,950	1,470,892	942
Receivable	392,770	1,012,550	619,780
Other	0	0	0
Inventories	1,570,203	1,626,305	56,103
Accounts Payable	(379,358)	(519,327)	(139,969)
Interfund Payable	2,769,831	4,180,495	1,410,664
Deferred Revenue	(274,989)	(296,437)	(21,448)
			<u>1,358,763</u>