



**COLLIN
COLLEGE**

INTERNAL AUDIT

ANNUAL REPORT

FOR THE FISCAL YEAR ENDED

AUGUST 31, 2025

OFFICE OF INTERNAL AUDIT

October 21, 2025

H. Neil Matkin, Ed.D., District President
Members of the Board of Trustees:

Attached is the annual report for the Office of Internal Audit for the fiscal year (FY) which ended August 31, 2025. This report is required by the Texas Government Code, Section 2102.015, and provides information on the activities of the internal audit function.

If you have any questions about the contents of this report, please do not hesitate to contact me.

Respectfully submitted,

Ilse Contreras, CPA
Senior Internal Auditor

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PURPOSE

The purpose of this annual report is to provide information on the assurance and consulting services and activities of the internal audit function. In addition, the annual internal audit report assists oversight agencies in their planning and coordination efforts.

I. COMPLIANCE WITH TEXAS GOVERNMENT CODE, SECTION 2102.015

Section 2102.015 of the Texas Government Code requires that the internal audit plan and the internal audit annual report be posted on the institution's website. Accordingly, the Office of Internal Audit has posted the FY 2025 Annual Internal Audit Report and the approved FY 2026 Audit Plan on the Office of Internal Audit's [departmental website](#).

II. INTERNAL AUDIT PLAN FOR FY 2025

Project		Report #	Status / Report Dates
1	Key Shop	25-01	Final report issued on January 21, 2025. Follow-up procedures to verify that corrective action has been performed on the remaining open finding is included in the proposed 2026 Internal Audit Plan.
2	Texas Administrative Code 202 - Directory Services	25-02	Final report issued on October 21, 2025
3	Accounts Payable	25-03	Final report issued on October 21, 2025
4	Contracts and Grants	25-04	Final report issued on October 21, 2025
5	Technical Campus Academic Programs Consumable Review	25-05	Final report issued on October 21, 2025

II. INTERNAL AUDIT PLAN FOR FY 2025 (CONT.)

Project		Report #	Status / Report Dates
6	Job Order Contracting	25-06	Final report issued on October 21, 2025
7	Copier Lease Review	25-07	Final report issued on October 21, 2025
8	Sick Bank Balance	25-08	Final report issued on October 21, 2025

The initial plan was approved on September 24, 2024. The Office of Internal Audit added a revision to the approved audit plan, which the Board of Trustees approved on January 31, 2025. Follow-ups will be conducted for all projects in FY 2026.

III. CONSULTING SERVICES AND NON-AUDIT SERVICES COMPLETED

In FY 2025, as defined in the IIA International Standards for the Professional Practice of Internal Auditing, there were no consulting services that were performed. Consulting services are advisory in nature and are generally performed at the specific request of a client.

IV. EXTERNAL AUDIT SERVICES PROCURED IN FY 2025

The following external audit services, including financial and performance audits and attestation engagements, reviews, and agreed-upon procedures, were procured or in process during FY 2025 by management :

- PSK CPA, LLP - Annual audit of the District's Foundation
- Whitley Penn, LLP - Annual audit of the District's financial statements
- Whitley Penn, LLP - Audit to evaluate compliance with requirements of the Texas Public Investments Act.

V. EXTERNAL QUALITY ASSURANCE REVIEW

An external quality assurance review was completed on October 9, 2024. the Office of Internal Audit received a rating of “Pass/Generally Conforms” and is in compliance with the Institute of Internal Auditors (IIA) International Standards for the Professional Practice of Internal Auditing and Code of Ethics.

VI. REPORTING SUSPECTED FRAUD AND ABUSE

Actions taken to implement the requirements of Article IX, Section 7.09, page IX-37, Fraud Reporting, General Appropriations Act (84th Legislature, Conference Committee Report) are noted below:

- The college has placed a link on the institution's homepage that states "[Fraud, Waste or Abuse](#)." The link offers guidance for directly reporting fraud, waste, and abuse to the State Auditor's Office.
- A policy on how to report suspected fraud is in place. See the [Policy](#).