

## **FOURTH EXTENSION OF LEASE AGREEMENT**

This Fourth Extension of Lease Agreement (“***Fourth Extension***”) is entered into by and between the Bloomingdale Park District (the “***Park District***”) and the Board of Education of Bloomingdale School District 13 (the “***School District***”). The Park District and School District may collectively be referred to as the “***Parties***,” or individually as “***Party***,” throughout this Fourth Extension.

### **RECITALS**

**WHEREAS**, Article VII, Section 10 of the 1970 Constitution of the State of Illinois provides that units of local government may contract among themselves to obtain or share services and to exercise, combine, or transfer any power or function of government in any manner not prohibited by law or ordinance; and

**WHEREAS**, Section 5 of the Intergovernmental Cooperation Act, 5 ILCS 220/5, authorizes units of local government to contract with other local governments to perform any governmental service, activity or undertaking or to combine, transfer, or exercise any powers, functions, privileges or authority which any of the public agencies entering into the contract is authorized by law to perform; and

**WHEREAS**, the School District is the owner of Lot 376 in Seasons Four Park (the “***Property***”); and

**WHEREAS**, the Park District and School District previously entered into a lease agreement dated May 1, 1979 (the “***Lease Agreement***”), providing for the lease of the Property subject to the provision of certain improvements to the Property at the cost of the Park District and subject to the terms of the Lease Agreement; and

**WHEREAS**, the Lease Agreement was previously extended in 1993, 2001, and 2021, by mutual agreement of the Parties and subject to the terms and conditions set forth in previous extensions; and

**WHEREAS**, the Park District and School District have mutually benefited from the improvements made to the Property pursuant to the Park District’s obligations under the Lease Agreement; and

**WHEREAS**, the Parties desire to extend the term of the Lease Agreement pursuant to Section 6 of the Lease Agreement which provides that it may be amended by mutual agreement of the Parties; and

**WHEREAS**, the Park District is willing to make additional improvements to the Property in exchange for the extension of the Lease Agreement under the terms provided in this Fourth Extension.

**NOW THEREFORE**, in consideration for the foregoing and the mutual covenants and agreements contained hereinafter that the Parties by their approval and signature hereto acknowledge is good and sufficient, the Parties agree as follows:

**Section 1: Recitals.** The foregoing recitals are incorporated as though fully set forth in this Section 1.

**Section 2: Extension.** The Lease Agreement is hereby renewed and extended for a period of ten (10) years, commencing on \_\_\_\_\_, 2025, and expiring on \_\_\_\_\_, 2035, unless earlier terminated by the Parties in accordance with Section 6 of the Lease Agreement.

**Section 3: Reaffirmation of Other Terms and Conditions.** All other terms and conditions of the Lease Agreement not otherwise modified or amended in this Fourth Extension are hereby reaffirmed in their entirety.

**Section 4: Effective Date.** This Second Amendment shall be deemed dated and become effective on the date the last of the parties executes the Agreement as set forth below.

**IN WITNESS THEREOF**, the Parties have approved and executed this Fourth Extension as of the Effective Date.

**THE BLOOMINGDALE PARK  
DISTRICT**

By: \_\_\_\_\_

Title: \_\_\_\_\_

Attest: \_\_\_\_\_

Date: \_\_\_\_\_

**THE BOARD OF EDUCATION OF  
BLOOMINGDALE SCHOOL DISTRICT  
13**

By: \_\_\_\_\_

Title: \_\_\_\_\_

Attest: \_\_\_\_\_

Date: \_\_\_\_\_