

RESOLUTION

Financial Institution Accounts and Petty Cash Authorizations

RESOLVED, By the School Board of Independent School District No. 709, St. Louis County, Minnesota that the following petty cash accounts be authorized for calendar year 2011. Any additional petty cash account not listed shall be subject to approval by the board.

RESOLVED, By the School Board of Independent School District No. 709, St. Louis County, Minnesota that the following accounts and signers at board designated financial institutions be authorized for calendar year 2011. Any account not on the listing, with the exception of certificates of deposit and money market accounts, shall be subject to approval by the board. All transactions require the signature of at least two authorized account signers.

FURTHER RESOLVED, By the School Board of Independent School District No. 709, St. Louis County, Minnesota that the Superintendent or his/her designee shall also be included as an authorized account signer for any of the designated financial institutions and accounts.