ACTION

TO: Board of Trustees

<u>DATE:</u> Sept. 10, 2012

SUBJECT: Tax Rate:



This year's proposed tax rate does not exceed the effective tax rate. A motion to adopt an ordinance, resolution, or order setting the tax rate does not require the language about "tax increase" as stated in Sec. 26.05(b) of Property Tax Code.

<u>**RECOMMENDATION:**</u> A motion to set the effective rate \$1.04 M&O and .13 I&S..