



Board Meeting Date: 4/7/2025

Title: Revised Budget Fiscal Year 2025

Type: Action

Presenter(s): Mert Woodard, Director, Finance & Operations

Description: The fiscal year 2025 budget was developed using the most reliable information available at the time of adoption in June 2024. As more reliable information and data becomes available, the District is able to make adjustments to reflect the actual operations of the District. Expected enrollment versus actual enrollment, projected staffing vs actual staffing, fluctuations to supply and material costs, and the timing of expenditures made against federal awards are just a few of the countless budgetary variables that can change during a school year.

The District administration has reviewed the current year actual activity in detail and recommends the following budget revisions:

	Preliminary Budget		Revised Budget	
	Revenues & Other Financing Sources	Expenditures & Other Financing Uses	Revenues & Other Financing Sources	Expenditures & Other Financing Uses
General Fund	\$ 160,833,844	\$ 158,362,067	\$ 164,502,730	\$ 160,998,231
Food Service Fund	4,621,067	4,531,973	5,450,214	5,221,973
Community Service Fund	12,901,634	12,841,752	12,901,634	12,841,752
Building Construction Fun	8,094,237	9,560,259	14,766,108	9,594,142
Debt Service Fund	14,857,137	14,597,514	115,011,011	114,601,423
Internal Service Fund	910,000	910,000	910,000	910,000
Total	\$ 202,217,919	\$ 200,803,565	\$ 313,541,697	\$ 304,167,521

The District's administration's proposed budget revisions for fiscal year 2025 were reported at the January 2025 Finance & Facilities Committee meeting, February 2025 Work Session, and March 2025 Regular Meeting.

Recommendation: Adopt the District administration's recommended budget revisions for fiscal year 2025.

Desired Outcomes from the Board: Compliance with District Policy 701.

Attachments:

1. Revised Budget – Fiscal Year 2025
2. Five-Year General Fund Forecast – 2026-2030