

SCHOOL DISTRICT OF TOMAHAWK

BUDGET PUBLICATION 2018-2019

| | <u>Audited</u> <u>2016-2017</u> | | <u>Audited</u> <u>2017-2018</u> | | <u>Budget</u> <u>2018-2019</u> |
|---|------------------------------------|-----------|------------------------------------|-----------|-----------------------------------|
| <u>GENERAL FUND</u> | | | | | |
| Beginning Fund Balance | \$ 9,735,842.05 | \$ | 9,090,013.81 | \$ | 8,724,766.15 |
| Residual Equity Transfers in (Out) | \$ - | \$ | - | \$ | - |
| Reserve for Retirement Account | \$ - | \$ | - | \$ | 3,121,002.00 |
| Reserve for Current Year Expenditures | \$ - | \$ | - | \$ | - |
| Reserve for School Forest | \$ - | \$ | - | \$ | 106,003.28 |
| Ending Fund Balance | \$ 9,090,013.81 | \$ | 8,724,766.15 | \$ | 7,039,540.87 |
| <u>REVENUES & OTHER FINANCING SOURCES</u> | | | | | |
| Operating Transfers In (Source 100) | \$ - | \$ | - | \$ | - |
| Local Sources (Source 200) | \$ 10,629,905.10 | \$ | 13,782,528.82 | \$ | 13,912,291.00 |
| Interdistrict Payments (Source 300 & 400) | \$ 411,639.00 | \$ | 469,562.00 | \$ | 550,000.00 |
| Intermediate Sources (Source 500) | \$ 13,251.09 | \$ | 19,754.38 | \$ | - |
| State Sources (Source 600) | \$ 2,466,865.81 | \$ | 2,733,381.81 | \$ | 2,886,990.00 |
| Federal Sources (Source 700) | \$ 272,226.64 | \$ | 242,225.68 | \$ | 245,218.00 |
| All Other Sources (Source 800 & 900) | \$ 36,668.57 | \$ | 64,889.83 | \$ | 20,000.00 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | \$ 13,830,556.21 | \$ | 17,312,342.52 | \$ | 17,614,499.00 |
| <u>EXPENDITURES & OTHER FINANCING USES</u> | | | | | |
| Instruction (Function 100,000) | \$ 7,000,001.37 | \$ | 6,807,137.21 | \$ | 7,078,389.00 |
| Support Services (Function 200,000) | \$ 5,927,213.36 | \$ | 6,458,408.04 | \$ | 6,975,158.00 |
| Non-Program Transactions (Function 400,000) | \$ 1,549,169.72 | \$ | 4,412,044.93 | \$ | 2,019,172.00 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | \$ 14,476,384.45 | \$ | 17,677,590.18 | \$ | 16,072,719.00 |
| <u>SPECIAL PROJECT FUNDS (FUND 20)</u> | | | | | |
| Beginning Fund Balance | \$ - | \$ | 132,359.94 | \$ | 131,370.48 |
| Ending Fund Balance | \$ 132,359.94 | \$ | 131,370.48 | \$ | 131,370.48 |
| REVENUES & OTHER FINANCING SOURCES | \$ 2,149,993.96 | \$ | 2,125,677.29 | \$ | 2,491,895.00 |
| EXPENDITURES & OTHER FINANCING USES | \$ 2,017,634.02 | \$ | 2,126,666.75 | \$ | 2,491,895.00 |
| <u>DEBT SERVICE FUND (FUND 30)</u> | | | | | |
| Beginning Fund Balance | \$ 102,486.88 | \$ | 93,338.48 | \$ | - |
| Ending Fund Balance | \$ 93,338.48 | \$ | - | \$ | - |
| REVENUES & OTHER FINANCING SOURCES | \$ 715,454.60 | \$ | 2,701,133.10 | \$ | - |
| EXPENDITURES & OTHER FINANCING USES | \$ 724,603.00 | \$ | 2,794,471.58 | \$ | - |
| <u>CAPITAL PROJECTS FUND (FUND 40)</u> | | | | | |
| Beginning Fund Balance | \$ 200.00 | \$ | 200.10 | \$ | 200.20 |
| Residual Equity Transfers (Out) | \$ - | \$ | - | \$ | - |
| Ending Fund Balance | \$ 200.10 | \$ | 200.20 | \$ | 200.20 |
| REVENUES & OTHER FINANCING SOURCES | \$ 0.10 | \$ | 0.10 | \$ | - |
| EXPENDITURES & OTHER FINANCING USES | \$ - | \$ | - | \$ | - |
| <u>FOOD SERVICE FUND (FUND 50)</u> | | | | | |
| Beginning Fund Balance | \$ 77,290.41 | \$ | 103,662.64 | \$ | 109,591.98 |
| Residual Equity Transfers (Out) | \$ - | \$ | - | \$ | - |
| Ending Fund Balance | \$ 103,662.64 | \$ | 109,591.98 | \$ | 134,812.98 |
| REVENUES & OTHER FINANCING SOURCES | \$ 649,865.71 | \$ | 655,744.71 | \$ | 647,518.00 |
| EXPENDITURES & OTHER FINANCING USES | \$ 623,493.48 | \$ | 649,815.37 | \$ | 622,297.00 |

AGENCY FUND (FUND 60)

| | | | | | | |
|-------------|----|------------|----|------------|----|------------|
| Assets | \$ | 278,218.04 | \$ | 273,102.69 | \$ | 273,102.69 |
| Liabilities | \$ | 278,218.04 | \$ | 273,102.69 | \$ | 273,102.69 |

EXPENDABLE TRUST FUND (FUND 72)

| | | | | | | |
|--|-----------|------------------|-----------|------------------|-----------|------------------|
| Beginning Fund Balance | \$ | 179,959.03 | \$ | 179,115.54 | \$ | 191,135.15 |
| Ending Fund Balance | \$ | 179,115.54 | \$ | 191,135.15 | \$ | 191,135.15 |
| REVENUES & OTHER FINANCING SOURCES | \$ | 79,381.51 | \$ | 93,769.61 | \$ | 70,000.00 |
| EXPENDITURES & OTHER FINANCING USES | \$ | 80,225.00 | \$ | 81,750.00 | \$ | 70,000.00 |

COMMUNITY SERVICE FUND (FUND 80)

| | | | | | | |
|--|-----------|-------------------|-----------|-------------------|-----------|-------------------|
| Beginning Fund Balance | \$ | 258,742.83 | \$ | 238,722.23 | \$ | 222,797.35 |
| Residual Equity Transfers (Out) | \$ | - | \$ | - | \$ | - |
| Ending Fund Balance | \$ | 238,722.23 | \$ | 222,797.35 | \$ | 133,887.35 |
| REVENUES & OTHER FINANCING SOURCES | \$ | 103,271.25 | \$ | 102,209.75 | \$ | 102,286.00 |
| EXPENDITURES & OTHER FINANCING USES | \$ | 123,291.85 | \$ | 118,134.63 | \$ | 191,196.00 |

PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)

| | | | | | | |
|--|-----------|----------|-----------|----------|-----------|----------|
| Beginning Fund Balance | \$ | - | \$ | - | \$ | - |
| Ending Fund Balance | \$ | - | \$ | - | \$ | - |
| REVENUES & OTHER FINANCING SOURCES | \$ | - | \$ | - | \$ | - |
| EXPENDITURES & OTHER FINANCING USES | \$ | - | \$ | - | \$ | - |

| | | | | | | |
|---|-----------|----------------------|-----------|----------------------|-----------|----------------------|
| TOTAL EXPENDITURES - ALL FUNDS | \$ | 18,045,631.80 | \$ | 23,448,428.51 | \$ | 19,448,107.00 |
| Percentage Increase | | 3.60% | | 29.94% | | -17.06% |
| <i>Total Expenditures from Prior Year</i> | \$ | 17,419,072.58 | \$ | 18,045,631.80 | \$ | 23,448,428.51 |

BUDGET PUBLICATION, Proposed Property Tax Levy - 2018-2019

| | | | | | | |
|-----------------------------------|-----------|----------------------|-----------|----------------------|-----------|----------------------|
| Fund | | | | | | |
| General Fund | \$ | 10,487,194.00 | \$ | 13,565,067.00 | \$ | 13,771,091.00 |
| Debt Service Fund | \$ | 714,775.00 | \$ | - | \$ | - |
| Capital Projects Sinking Fund | \$ | - | \$ | - | \$ | - |
| Community Service Fund | \$ | 85,986.00 | \$ | 85,986.00 | \$ | 85,986.00 |
| TOTAL SCHOOL LEVY | \$ | 11,287,955.00 | \$ | 13,651,053.00 | \$ | 13,857,077.00 |
| PERCENTAGE INCREASE | | 1.2180% | | 20.9347% | | 1.5092% |
| TOTAL LEVY FROM PRIOR YEAR | \$ | 11,152,122.00 | \$ | 11,287,955.00 | \$ | 13,651,053.00 |