

LAKE ORION COMMUNITY SCHOOLS

FINANCIAL REPORTING PACKAGE

March

Fiscal Year 2024-25



LAKE ORION COMMUNITY SCHOOLS

Fiscal Year 2024-25

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COMMENTARY & ANALYSIS

Operational Overview:

The budget to actual reports provided herein reflect posted activity for the fiscal year to date. All budgets reflect the fiscal year 2024-25 amended budgets as approved by the Board of Education January 8, 2025.

Operational funding for Lake Orion Community Schools is categorized into five broad revenue sources. The five major revenue sources include local, state, federal, intermediate, and other financing source revenues. The local source revenues include locally levied operating property taxes, Medicaid, program-based fees, athletic fees, and investment income. The state source revenue consists of the state portion of the per student foundation allowance, state issued grants and categorical payments. The state-aid payment process runs from October of our existing fiscal year to August of our next fiscal year. Federal source revenues are comprised of federally issued reimbursement-based grants. The intermediate source revenues consist of Public Act-18 special education funds, career focused education grant, interdistrict transportation, and tuition revenue. Other financing source revenue includes operating transfers-in from other funds.

Operational spending for Lake Orion Community Schools, as presented, is comprised of three broad expenditure categories: salaries, fringe benefits and program operations. Program operations consist of purchased services, supplies (including gas and electricity), materials, capital outlay and other miscellaneous expenditures. For the purposes of this report, the definition of "expenditure" is the actual expenditure incurred to date.

State Aid Overview:

The Local Education Agency (LEA), known as the local school district, receives most of its operating revenues from two funding sources, locally levied property taxes and the School Aid Fund (SAF). Lake Orion Community School's fiscal year 2024-25 foundation allowance level is \$9,608. The student membership blended count formula continues to use 90% of the current fiscal year's October count plus 10% of the prior fiscal year's February count to calculate the district's total foundation allowance funding.

Lake Orion's foundation allowance guarantee is funded from two sources. The first source is the district's local tax levy of 18 mills on qualifying non-homestead property only. This levy is expected to generate an estimated \$1,666 per pupil this year. The second and primary funding source is from the State's SAF. State aid is paid out over 11 payments correlating with the state's fiscal year (October through August) and not the school district's fiscal year.

Section 147c MPSERS (Michigan Public Schools Employee Retirement System) unfunded liability rate stabilization categorical has been approved again for 2024-25. This State categorical will provides funding and a corresponding expenditure to the district for this unfunded accrued actuarial liability. The State's required accounting of this categorical results in grossing up the district's revenue and expenditure budgets.

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This gives the false impression that the district has received or benefitted from additional revenue because of this categorical when it is simply a pass-through funding mechanism.

General Fund Analysis:

Revenue:

The General Fund revenue budget as amended for the fiscal year 2024-25 budget, is \$104,530,430.

- Revenue recognized to date is \$67,234,075 or 64.3% of the budget.

The Local Source revenue budget is \$13,583,579 and is 13.0% of the total budget.

- Revenue recognized to date is \$12,159,300.

The State Source revenue budget is \$80,454,214 and is 77.0% of the total budget.

- Revenue recognized to date is \$47,618,983.
 - Note - The last two payments of fiscal year 2025 state aid are paid in July and August of 2025, which are the first and second months of the next fiscal year 2025-26.

The Federal Source revenue is reimbursement-based grant funding with a total budget of \$2,681,769 and is 2.6% of the total revenue budget.

- Revenue recognized to date is \$1,694,447.

The ISD and Other source revenue is budgeted at \$6,936,853 and is 6.6% of the total revenue budget.

- Revenue recognized to date is \$5,116,695. PA-18 Special Education funding provided through Oakland Schools is paid out quarterly.

The Other revenue sources are indirect charges assessed to the Food Service, Community Service and Pine Tree Center Special Revenue funds and is currently budgeted at \$874,015. Revenue recognized to date is \$644,650.

Expenditures:

The General Fund expenditure budget is \$104,385,268 as adopted for the fiscal year 2024-25 budget. The district has expensed \$67,395,068 to date which is 64.6% of the budget.

The Salaries expenditure budget of \$51,111,016 represents 49.0% of the budget.

- The district has spent \$31,094,728 or 60.8% of the budget.

The Benefits expenditure budget of \$35,472,801 represents 34.0% of the budget.

- The district has spent \$23,272,490 or 65.6% of the budget.

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The Purchased Services budget of \$11,478,156 represents 11.0% of the budget.

- The district has spent \$8,872,403 or 77.3% of this budget.

The Supplies expenditure budget of \$4,671,456 represents 4.4% of the budget.

- The district has spent \$3,281,230 or 70.2% of this budget.

The Capital Outlay expenditure budget of \$8,555 represents 0.0% of the budget.

- The district has spent \$4,304 or 50.3% of this budget.

The Other Expenditures & Other Financing Uses budget of \$1,643,284 represents 1.6% of the budget.

- The district has spent \$869,913 or 52.9% of these budgets.

Pine Tree Center Special Revenue Fund Analysis:

Revenue:

The Pine Tree Center Special Revenue Fund revenue budget as adopted for the fiscal year 2024-25 adopted budget is \$3,730,309. The district has recognized \$1,653,618 or 44.3% of the budget.

Expenditures:

The Pine Tree Center Special Revenue Fund expenditure budget as adopted for the 2024-25 budget is \$3,612,582. The district has recognized \$1,946,281 or 53.9% of the total budget.

Community Service Special Revenue Fund Analysis:

Revenue:

The Community Service Special Revenue Fund amended budget for fiscal year 2024-25 is \$4,064,296. Revenue recognized to date is \$2,715,664 or 66.8% of the budget.

The Community Enrichment revenue of \$1,089,345 is 26.8% of the total budget.

- Revenue recognized to date is \$865,285 or 79.4% of the budget.

The Early Childhood revenue is \$2,974,951 and represents 73.2% of the total budget.

- Revenue recognized to date is \$1,850,379 or 62.2% of the budget.

Expenditures:

The Community Service Special Revenue Fund expenditure budget is \$4,213,591 as amended for the fiscal year 2024-25 budget.

- The district has expended \$3,150,767 or 74.8% of the total budget.

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The Salaries expenditure budget of \$1,855,748 represents 44.0% of the total budget.

- The district has spent \$1,432,122 or 77.2% of this budget.

The Benefits expenditure budget of \$1,301,378 represents 30.9% of the total budget.

- The district has spent \$952,827 or 73.2% of this budget.

The remaining expenditure budgets (purchased services, supplies, capital outlay & other, and other financing uses) total \$1,056,465 which represents 25.1% of the total budget.

- The district has spent \$765,818 or 72.5% of these budgets.

Food Service Special Revenue Fund Analysis:

Revenue:

The Food Service Special Revenue Fund revenue budget as amended for the fiscal year 2024-25 budget is \$3,566,330.

- The district has recognized \$2,522,524 or 70.7% of the budget.

The Food & Vending Sales revenue budget of \$310,000 is 8.7% of the budget.

- Food & Vending Sales recognized to date are \$287,815.

The Federal revenue budget of \$1,321,000 is 37.0% of the budget.

- The revenue recognized to date is \$661,719.

Expenditures:

The Food Service Special Revenue Fund expenditure budget as amended for the 2024-25 budget is \$4,372,748.

- The district has recognized \$2,727,970 or 62.4% of the total budget.

The Salaries expenditure budget of \$1,127,790 represents 25.8% of the budget.

- The district has spent \$766,654 of this budget.

The Benefits expenditure budget of \$689,668 represents 15.8% of the budget.

- The district has spent \$531,509 of this budget.

The Supplies expenditure budget of \$1,581,500 represents 36.2% of the budget.

- The district has spent \$1,034,841 of this budget.

The Purchased Services, Capital Outlay, Other and Other Financing Uses expenditure budgets of \$973,790 represents 22.2% of the budget.

- The district has spent \$394,966 of these budgets.

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School Activity Special Revenue Fund Analysis:

Revenue:

The School Activity Special Revenue Fund revenue budget as adopted for the fiscal year 2024-25 budget is \$1,905,000.

- The district has recognized \$1,337,671.

Expenditures:

The School Activity Special Revenue Fund expenditure budget as adopted for the 2024-25 budget is \$1,905,000.

- The district has recognized \$1,236,986.

Debt Service Funds (Combined):

The revenue and expenditure budgets for all our debt service funds are based on our current year debt service requirements. Most of our debt service payments occur in November and May of each fiscal year. The summary Debt Service Funds approved revenue and expenditure budgets are:

Total revenue and other financing sources:	\$21,444,013
Total expenditures:	<u>19,713,647</u>
Revenues over/(under) expenditures:	\$ 1,730,366
Beginning Fund Balance:	\$ 989,801
Ending Fund Balance:	\$ 2,720,167

Capital Project Funds (410, 420, 430 & 440):

The summary Capital Projects Funds revenue and expenditure budgets as amended for fiscal year 2024-25 are:

Total revenue and other financing sources:	\$ 9,245,698
Total expenditures:	<u>17,403,885</u>
Revenues over/(under) expenditures:	\$ (8,158,187)
Beginning Fund Balance:	\$ 7,946,754
Ending Fund Balance:	\$ (211,433)

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RISK - Internal Service Fund (81):

The summary Internal Service Fund revenue and expense budgets as adopted for fiscal year 2024-25 are:

Total revenue sources:	\$900,000
Total expenses:	<u>900,000</u>
Revenues over/(under) expenses :	\$ 0
Beginning Net Assets:	\$ 87,518
Total Ending Net Assets:	\$ 87,518

District Cash Position Analysis:

Contained in the enclosed reports are the district's current (as of this report date) cash balances, investment position, and projected cash flow information. The results of this month's review of the current period's information continue to support a favorable cash position for the district. The General Fund current period cash balance is at \$12 million. In this month's report, we forecast a fiscal year end cash balance of \$9.0 million. The combination of our current fund balance policy, a 100% summer tax levy, temporary grant funding and our collection practice continue to position the district in its most efficient cash management position.

District Disbursement Activity:

The district issued 218 accounts payable checks in an aggregate amount of \$2,179,099, 22 electronic payments in an aggregate amount of \$4,860,379 and completed 2 payroll runs in the net expense of \$3,211,843 during the period. The district's purchasing card program incurred 897 transactions in the aggregate amount of \$146,278 for an average expenditure of \$163.08, generating an estimated rebate of \$1,755 for the period. The district receives a rebate based on card spending and receives a 120-basis point (1.2%) rebate. The Summary Disbursements, Electronic Funds Transfers Activity, and the District Purchase Card Program Activity reports represent the district's cash disbursements summary information for the period. Detail check information will continue to be provided at the first board meeting of each month under the "consent agenda" format and can be found on our website in our Transparency Reporting section. The district's total cash out flow for the month, reflecting current operating expenditures net of investments, is \$10,251,321.

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LAKE ORION COMMUNITY SCHOOLS FUND STRUCTURE INFORMATION

General Fund (Consolidated)

Fund 110 = General Fund Sub-fund

Fund 120 = Special Education Sub-fund

Fund 130 = Local Grants Sub-fund

Fund 140 = State Grants Sub-fund

Fund 150 = Federal Grants (non-Special Education) Sub-fund

Fund 170 = Special Education Federal Grants Sub-fund

Fund 180= Shared Time Services

Fund 190 = Athletics Sub-fund

Fund 220 - 221 Pine Tree Center Special Revenue Fund

Fund 230 - Community Service Special Revenue Fund

Fund 250 – Food Service Special Revenue Fund

Fund 290 – School Activity Special Revenue Fund

Funds 300 – 390 Debt Service Funds

Fund 410 - Building & Site Sinking Fund

Fund 420 - Capital Projects Series 2 – 2019

Fund 430 – 2024 Building & Site Bond Fund

Fund 440 – District Capital Projects Fund

Fund 810 – Internal Service Fund



Lake Orion Community Schools
General Fund (110 - 190) Financial Analysis
March 31, 2025

Presented by Function	Amended Budget	Year-to-Date Actual	% of Budget
<u>REVENUE</u>			
Local Sources	\$ 13,583,579	\$ 12,159,300	89.5%
State Sources	80,454,214	47,618,983	59.2%
Federal Sources	2,681,769	1,694,447	63.2%
ISD and Other Sources	6,936,853	5,116,695	73.8%
Other Revenue	874,015	644,650	73.8%
TOTAL REVENUE	104,530,430	67,234,075	64.3%
<u>EXPENDITURES</u>			
<u>Instruction</u>			
Basic Programs	\$ 46,732,796	\$ 28,711,494	61.4%
Added Needs	14,829,977	9,157,566	61.8%
SUB TOTAL	61,562,773	37,869,060	61.5%
<u>Non-Instruction</u>			
Pupil Services	\$ 9,454,213	\$ 5,770,251	61.0%
Instructional Staff Support Services:			
Instruction Improvement	3,387,638	2,240,785	66.1%
Educational Media Services	1,421,209	878,915	61.8%
Technology Assisted Instruction	45,080	40,651	90.2%
Instructional Staff Supervision	1,032,213	726,254	70.4%
General Administration	1,434,096	1,104,177	77.0%
School Administration	5,050,322	3,595,350	71.2%
Business Services	1,417,726	1,042,369	73.5%
Operations & Maintenance	7,464,197	5,525,114	74.0%
Transportation	6,092,459	4,311,256	70.8%
Communication Services	242,346	194,897	80.4%
Human Resources	1,308,950	1,012,590	77.4%
Technology Services	2,156,864	1,447,333	67.1%
Pupil Services	245,165	202,492	82.6%
Athletic Activities	1,821,375	1,257,280	69.0%
Community Services	248,642	176,294	70.9%
SUB TOTAL	42,822,495	29,526,008	68.9%
<u>Other Financing Uses</u>			
Transfer to Capital Projects	-	-	0.0%
TOTAL EXPENDITURES	104,385,268	67,395,068	64.6%
Revenues Over/(Under) Expenditures	145,162	(160,993)	
Audited Beginning Fund Balance	9,518,632	9,518,632	
Projected Ending Fund Balance	9,663,794	9,357,639	96.8%



Lake Orion Community Schools
General Fund (110 - 190) Financial Analysis
March 31, 2025

Presented by Object

	Amended Budget	Year-to-Date Actual	% of Budget
<u>REVENUE</u>			
Local Sources	\$ 13,583,579	\$ 12,159,300	89.5%
State Sources	80,454,214	47,618,983	59.2%
Federal Sources	2,681,769	1,694,447	63.2%
ISD and Other Sources	6,936,853	5,116,695	73.8%
Other Revenue	874,015	644,650	73.8%
TOTAL REVENUE	104,530,430	67,234,075	64.3%
<u>EXPENDITURES</u>			
Salaries	\$ 51,111,016	\$ 31,094,728	60.8%
Benefits	35,472,801	23,272,490	65.6%
Purchased Services	11,478,156	8,872,403	77.3%
Supplies	4,671,456	3,281,230	70.2%
Capital Outlay	8,555	4,304	50.3%
Dues, Fees and Other	296,034	228,538	77.2%
	103,038,018	66,753,693	64.8%
<u>Other Financing Uses</u>			
Outgoing Transfers and Other	1,347,250	641,375	47.6%
TOTAL EXPENDITURES	104,385,268	67,395,068	64.6%
Revenues Over/(Under) Expenditures	145,162	(160,993)	
Audited Beginning Fund Balance	9,518,632	9,518,632	
Projected Ending Fund Balance	9,663,794	9,357,639	96.8%

LAKE ORION COMMUNITY SCHOOLS
FINANCIAL REPORT - ANALYSIS
March 31, 2025

	2024-25 Budget	Year-to-Date Actual	Percentage of Budget To Date	Expected % of Budget To Date	Prior Year % of Budget To Date	Explanations	Variance A vs. E	Variance CY v. PY
<u>REVENUE</u>								
Local	13,583,579	12,159,300	89.51%	91.81%	99.01%		-2.30%	-9.50%
State	80,454,214	47,618,983	59.19%	55.40%	59.19%		3.79%	0.00%
Federal	2,681,769	1,694,447	63.18%	50.45%	52.43%	A	12.73%	10.75%
ISD and Other	6,936,853	5,116,695	73.76%	65.82%	57.02%	B	7.94%	16.74%
Other	874,015	644,650	73.76%	68.04%	73.05%		5.72%	0.71%
TOTAL REVENUE	104,530,430	67,234,075	64.32%	64.54%	63.50%		5.58%	3.74%
<u>EXPENDITURES</u>								
<u>Instruction</u>								
Basic Programs	46,732,796	28,711,494	61.44%	61.39%	57.83%		0.04%	3.61%
Added Needs	14,829,977	9,157,566	61.75%	61.39%	60.90%		0.36%	0.85%
SUB TOTAL	61,562,773	37,869,060	61.51%	61.39%	58.57%		0.12%	2.94%
<u>Non-Instruction</u>								
Pupil Support Services	9,454,213	5,770,251	61.03%	62.02%	61.14%		-0.99%	-0.11%
Instructional Staff Support Services:								
Instruction Improvement	3,387,638	2,240,785	66.15%	62.02%	58.45%		4.13%	7.70%
Educational Media Services	1,421,209	878,915	61.84%	62.02%	58.80%		-0.18%	3.04%
Technology Assisted Instruction	45,080	40,651	90.18%	86.25%	73.56%		3.93%	16.62%
Instructional Staff Supervision	1,032,213	726,254	70.36%	70.67%	77.14%		-0.31%	-6.78%
General Administration	1,434,096	1,104,177	76.99%	75.00%	80.33%		1.99%	-3.34%
School Administration	5,050,322	3,595,350	71.19%	75.00%	70.27%		-3.81%	0.92%
Business Services	1,417,726	1,042,369	73.52%	75.00%	79.23%		-1.48%	-5.71%
Operations & Maintenance	7,464,197	5,525,114	74.02%	75.00%	83.41%		-0.98%	-9.39%
Transportation	6,092,459	4,311,256	70.76%	75.00%	84.75%		-4.24%	-13.99%
Communications Services	242,346	194,897	80.42%	80.00%	74.53%		0.42%	5.89%
Human Resources	1,308,950	1,012,590	77.36%	80.00%	84.59%		-2.64%	-7.23%
Technology Services	2,156,864	1,447,333	67.10%	75.00%	71.95%		-7.90%	-4.85%
Pupil Services	245,165	202,492	82.59%	81.25%	82.70%		1.34%	-0.11%
Athletic Activities	1,821,375	1,257,280	69.03%	75.00%	74.72%	C	-5.97%	-5.69%
Community Services	248,642	176,294	70.90%	75.00%	78.76%		-4.10%	-7.86%
SUB TOTAL	42,822,495	29,526,008	68.95%	69.79%	73.73%		-0.84%	-4.78%
<u>Other Financing Uses</u>								
Transfer to Capital Projects	-	-	0.00%	0.00%	100.00%		0.00%	-100.00%
TOTAL EXPENDITURES	104,385,268	67,395,068	64.56%	64.84%	48.49%		-0.28%	16.07%

Explanations for variances greater than 5% in both columns are on attached "Financial Report - Analysis Explanations".

LAKE ORION COMMUNITY SCHOOLS
FINANCIAL REPORT - ANALYSIS EXPLANATIONS
March 31, 2025

Expected % of Budget To Date

The percentage in this column is based solely on passage of time or events (i.e. 3 out of 12 months or 5 out of 26 paychecks). While this percentage can be an accurate benchmark, it doesn't allow for normal fluctuations in spending (i.e. a majority of educational supplies are purchased at the beginning of the year).

Prior Year % of Budget To Date

The percentage in this column shows the percentage of budget spent in the prior year. This percentage is good benchmark, as it allows for the normal fluctuations in spending. However, it can be misleading if there was an extraordinary event in either the current or prior year (i.e. purchase of a bus in one year).

Explanation of Analysis

Since both of these benchmarks have their strengths and weaknesses, the "Percentage of Budget To Date" for the current year will be compared to both of the benchmarks. If this percentage is aligned with at least one of the benchmarks, no further analysis will be done. If the "Percentage of Budget To Date" is not aligned with either benchmark by a variance greater than 5%, an explanation will appear on this sheet.

- A** Federal revenue is higher than expected and prior year because a large amount of requests for funds were submitted and received. Considering this, the percentage is reasonable.
- B** ISD and Other revenue is slightly higher than expected in the current and prior year because 1) the Medicaid budget was moved from ISD to Local revenue in the current year to align with State reporting. This payment is not received until June, therefore prior year percentages are lower and 2) prior years 3rd quarter PA-18 funds was not reported until the next period due to the timing of receipt. Considering this, the percentage is reasonable.
- C** Athletic Activities is slightly lower than expected and prior year due to timing of payments of expenses, which can fluctuate year to year. Considering this, the percentage is reasonable.



Lake Orion Community Schools
Pine Tree Center Fund (220/221) Financial Analysis
March 31, 2025

	Adopted Budget	Year-to-Date Actual	% of Budget
<u>REVENUE</u>			
Local Sources	\$ -	\$ -	0.0%
State Sources	2,261,468	85,464	3.8%
Federal Sources	-	-	0.0%
ISD and Other Sources	1,468,841	1,568,154	106.8%
TOTAL REVENUE	3,730,309	1,653,618	44.3%
<u>EXPENDITURES</u>			
Salaries	\$ 1,548,671	\$ 764,249	49.3%
Benefits	1,453,296	665,885	45.8%
Purchased Services	209,900	293,066	139.6%
Supplies	23,000	16,873	73.4%
Capital Outlay	65,200	57,442	88.1%
Other	3,500	300	0.0%
TOTAL EXPENDITURES	3,303,567	1,797,815	54.4%
<u>Other Financing Uses</u>			
Indirect Costs/Transfer to GF	309,015	148,466	48.0%
TOTAL EXPENDITURES	3,612,582	1,946,281	53.9%
Revenues Over/(Under) Expenditures	117,727	(292,663)	
Audited Beginning Fund Balance	234,808	234,808	
Projected Ending Fund Balance	352,535	(57,855)	-16.4%



Lake Orion Community Schools Community Services Fund (230) Financial Analysis March 31, 2025

	<u>Amended Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<u>REVENUE</u>			
Community Enrichment	\$ 1,089,345	\$ 865,285	79.4%
Early Childhood	2,974,951	1,850,379	62.2%
TOTAL REVENUE	<u>4,064,296</u>	<u>2,715,664</u>	<u>66.8%</u>
<u>EXPENDITURES</u>			
Salaries	\$ 1,855,748	\$ 1,432,122	77.2%
Benefits	1,301,378	952,827	73.2%
Purchased Services	439,340	364,251	82.9%
Supplies	157,900	67,925	43.0%
Capital Outlay/Other	109,225	71,139	65.1%
TOTAL EXPENDITURES	<u>3,863,591</u>	<u>2,888,264</u>	<u>74.8%</u>
<u>Other Financing Uses</u>			
Transfer to General Fund	350,000	262,503	75.0%
TOTAL EXPENDITURES	<u>4,213,591</u>	<u>3,150,767</u>	<u>74.8%</u>
Revenues Over/(Under) Expenditures	<u>(149,295)</u>	<u>(435,103)</u>	
Audited Beginning Fund Balance	1,289,815	1,289,815	
Projected Ending Fund Balance	<u>1,140,520</u>	<u>854,712</u>	<u>74.9%</u>



Lake Orion Community Schools
Food Service Fund (250) Financial Analysis
March 31, 2025

	Amended Budget	Year-to-Date Actual	% of Budget
<u>REVENUE</u>			
Food and Vending Sales	\$ 310,000	\$ 287,815	92.8%
Interest and Rebates	88,000	37,941	43.1%
Catering Services	28,000	28,374	101.3%
State Revenue	1,819,330	1,506,675	82.8%
Federal Revenue	1,321,000	661,719	50.1%
TOTAL REVENUE	3,566,330	2,522,524	70.7%
<u>EXPENDITURES</u>			
Salaries	\$ 1,127,790	\$ 766,654	68.0%
Benefits	689,668	531,509	77.1%
Purchased Services	88,090	66,588	75.6%
Supplies	1,581,500	1,034,841	65.4%
Capital Outlay	661,000	164,740	24.9%
Other	9,700	9,886	101.9%
TOTAL EXPENDITURES	4,157,748	2,574,218	61.9%
<u>Other Financing Uses</u>			
Transfer to General Fund	215,000	153,752	71.5%
TOTAL EXPENDITURES	4,372,748	2,727,970	62.4%
Revenues Over/(Under) Expenditures	(806,418)	(205,446)	
Audited Beginning Fund Balance	2,051,438	2,051,438	
Projected Ending Fund Balance	1,245,020	1,845,992	148.3%

LAKE ORION COMMUNITY SCHOOLS

Cash and Investment Report

As of March 31, 2025

Institution	Funding Source	Type of Investment	Rate	Principal Amt/Bal
PNC Bank	General Fund (11 - 19)	Corporate Business Acct	3.300%	\$ 9,737,440
PNC Bank	2019 Bond Series 2 Checking	Corporate Business Acct	3.300%	213,557
PNC Bank	2024 Bond Checking	Corporate Business Acct	1.970%	481,684
PNC Bank	Debt Service Funds	Corporate Business Acct	3.300%	167,587
PNC Bank	School Activity / Internal Funds	Corporate Business Acct	3.300%	548,312
PNC Bank	Food Service Fund	Corporate Business Acct	3.300%	1,569,935
PNC Bank	Community Service Fund	Corporate Business Acct	3.300%	904,428
PNC Bank	Sinking Fund	Corporate Business Acct	3.300%	1,681,830
Business Account Totals:				\$ 15,304,774
MILAF	General Fund	Cash+/Max funds	4.210%	\$ 2,283,485
MILAF	Debt Service Fund	Cash+/Max funds/Term	4.210%	18,976,568
MILAF	School Activity / Internal Funds	Cash+/Max funds	4.360%	594,821
MILAF	Community Service Fund	Cash+/Max funds	4.360%	506,921
MILAF	Bond Proceeds - Series 2	Cash+/Max funds/Other	4.210%	2,384,383
Other Totals:				\$ 24,746,178
Total Cash/Investments				\$ 40,050,952

GENERAL FUND CASH FLOW TRACKING MODEL

	July	August	September	October	November	December
Beginning cash/investments	8,897,004	9,563,568	13,185,110	13,135,888	13,057,457	8,405,821
	-	-	-	-	-	-
Cash basis revenues:						
Property taxes	400,865	1,340,265	8,248,741	809,010	9,545	24,643
State aid	7,442,347	8,089,016	9,600	5,864,522	8,593,028	6,833,326
Federal Grants	14,429	667,022	-	231,251	42,311	73
ISD and Other	291,882	194,396	1,819,643	112,603	93,803	1,928,775
Operating transfers in	71,585	71,585	71,585	71,585	71,585	71,585
Total revenue (sources of CF):	8,221,108	10,362,284	10,149,569	7,088,971	8,810,272	8,858,402
Total available resources:	17,118,112	19,925,852	23,334,679	20,224,859	21,867,729	17,264,223
Cash basis expenditures:						
Accounts payable and transfers	84,137	676,488	3,865,533	76,091	4,075,335	1,580,368
Salaries and Wages	3,592,217	3,832,685	3,889,622	3,903,399	5,896,696	4,200,020
Health Insurance	1,623,148	834,181	66,542	1,640,958	14,379	851,012
Retirement	1,993,027	1,116,576	2,093,538	1,263,132	3,046,521	1,916,637
FICA	262,015	280,812	283,556	283,822	428,977	339,368
Total expenditures (uses of CF):	7,554,544	6,740,742	10,198,791	7,167,402	13,461,908	8,887,405
Ending cash/investments	9,563,568	13,185,110	13,135,888	13,057,457	8,405,821	8,376,818
Ending available resources	9,563,568	13,185,110	13,135,888	13,057,457	8,405,821	8,376,818

GENERAL FUND CASH FLOW TRACKING MODEL

	January	February	March	April	May	June
Beginning cash/investments	8,376,818	9,074,568	11,255,973	12,020,926	11,904,225	9,372,749
	-	-	-	-	-	-
Cash basis revenues:						
Property taxes	60,300	39,543	619	210,000	454,225	15,000
State aid	6,654,940	9,812,945	7,113,350	6,680,380	6,680,380	6,680,380
Federal Grants	26,123	174,189	1,182,689	115,000	115,000	113,682
ISD and Other	153,954	230,474	1,714,064	400,000	400,000	1,568,082
Operating transfers in	71,585	71,585	71,970	71,970	71,970	85,425
Total revenue (sources of CF):	6,966,902	10,328,736	10,082,692	7,477,350	7,721,575	8,462,569
Total available resources:	15,343,720	19,403,304	21,338,665	19,498,276	19,625,800	17,835,318
Cash basis expenditures:						
Accounts payable and transfers	164,718	784,192	2,118,304	1,828,051	1,828,051	1,828,052
Salaries and Wages	3,764,559	3,902,325	4,089,211	3,516,000	5,775,000	4,749,282
Health Insurance	916,241	755,098	906,170	800,000	800,000	578,223
Retirement	1,151,246	2,422,361	1,876,949	1,100,000	1,400,000	1,247,606
FICA	272,388	283,355	327,105	350,000	450,000	389,989
Total expenditures (uses of CF):	6,269,152	8,147,331	9,317,739	7,594,051	10,253,051	8,793,151
Ending cash/investments	9,074,568	11,255,973	12,020,926	11,904,225	9,372,749	9,042,167
Ending available resources	9,074,568	11,255,973	12,020,926	11,904,225	9,372,749	9,042,167



Lake Orion Community Schools
General Fund Cash Disbursement Detail
March 1 - March 31, 2025

Checks Issued

Check Range	Number of Checks Written	Total Amount of Checks Issued
327117 - 327334	218	\$ 2,179,099.03

Payroll

Payroll Dates Range	Number of Pay Periods	Total Amount of Net Payroll
3/7/2025 - 3/21/2025	2	\$ 3,211,843.48

Electronic Payments

Number of Electronic Payments	Total Amount of Electronic Payments
22	\$ 4,860,378.53

Total Cash Disbursements	\$ 10,251,321.04
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Approval:

4/9/2025
Board of Education
Regular Meeting



Lake Orion Community Schools
General Fund Electronic Payment Detail
March 1 - March 31, 2025

Date	Payment To	Description	Amount
3/4/2025	Office of Retirement Services	Retirement Payment	850,994.14
3/5/2025	National Processing Company	Credit Card Processing Fees	461.37
3/6/2025	Office of Retirement Services	Retirement Payment	621,696.98
3/7/2025	Health Equity	Transfer for HSA Deductions	16,715.32
3/7/2025	EduStaff	Contracted Staffing	100,308.71
3/7/2025	State of Michigan	Payroll Taxes	95,431.60
3/7/2025	OMNI	403B Contributions	100,182.94
3/7/2025	IRS	Payroll Taxes	634,953.79
3/10/2025	PNC	Credit Card Charges	143,348.81
3/13/2025	OMNI	403B Contributions	750.00
3/18/2025	Office of Retirement Services	Retirement Payment	814,599.62
3/18/2025	Arbiterpay	Athletic Officials	10,000.00
3/18/2025	State of Michigan	Food Service Sales Tax	137.10
3/21/2025	Health Equity	Transfer for HSA Deductions	16,465.32
3/21/2025	EduStaff	Contracted Staffing	104,327.23
3/21/2025	OMNI	403B Contributions	93,350.38
3/24/2025	State of Michigan	Payroll Taxes	68,580.66
3/24/2025	IRS	Payroll Taxes	450,366.89
3/25/2025	Office of Retirement Services	Retirement Payment	71,440.11
3/27/2025	Office of Retirement Services	Retirement Payment	10,000.00
3/28/2025	Office of Retirement Services	Retirement Payment	621,696.98
3/31/2025	BASIC	Transfer for FSA Deductions-March	34,570.58
Total Electronic Payments			\$ 4,860,378.53

Lake Orion Community Schools Purchasing Card - March 2025

Name	School/Dept	Title	Credit Limit	No. of Trans.	Total Spent	Average Trans.
Anderson, Kerri	Administration Building	Director of Curriculum - Elementary	10,000	13	7,116.38	547.41
Anker, Mary	Administration Building	Admin Assistant T&L	2,000	9	374.97	41.66
Barry, Lisa	Administration Building	Admin Assistant - HR	2,000	7	815.91	116.56
Beadles, Kayann	Webber Elementary	Secretary	7,000	32	2,612.95	81.65
Bell, Chris	High School	Athletic Director	25,000	48	13,711.23	285.65
Bronczyk, Teresa	Carpenter Elementary	Principal	7,000	18	1,269.53	70.53
Burke, Carol	ESL/CERC	DK12 EL Coordinator	2,500	1	64.27	64.27
Chodoba, Nikole	Orion Oaks Elementary	Secretary	4,000	56	2,677.53	47.81
Coccia, Nick	Oakview MS	Assistant Principal	3,000	1	45.98	45.98
Cooper, Dakotah	Waldon MS	Assistant Principal	5,000	4	154.74	38.69
Crissman, Jeannine	Carpenter Elementary	Media Specialist	5,000	2	300.15	150.08
Cubitt, Brent	High School	Teacher	3,000	7	1,008.88	144.13
Curtis, Andrea	Admin - Business/Finance	Assistant Superintendent	6,000	8	1,446.65	180.83
Day, Kelly	High School - ELA	Teacher	7,000	4	1,461.24	365.31
Eaglen, Tari	Food Service	Food Service - Waldon	500	2	46.12	23.06
Evans, Jamie	Pine Tree Center	Special Services Supervisor	12,000	41	2,504.35	61.08
Eveland, Kathy	Paint Creek Elementary	Secretary	5,000	48	4,816.47	100.34
Everitt, Rosa	High School - Voc Ed	Voc Ed Director/Assistant Principal	35,000	37	9,734.63	263.10
Goodman, Wes	Ops & Mtce	Director	10,000	28	1,482.11	52.93
Haas, Dan	Lake Orion HS	Principal	7,500	14	1,902.22	135.87
Harlowe, Veronica	Oakview MS	Secretary	12,000	6	2,041.27	340.21
Harris, Stephanie	High School	Dept Head - ART	7,000	11	1,104.50	100.41
Hogan, Lori	High School - St Leadership	Teacher	10,000	12	1,480.46	123.37
Hunter, Dan	Waldon MS	Teacher	2,000	1	36.00	36.00
Hynes, Gretchen	Stadium Drive Elementary	Principal	13,000	5	4,848.87	969.77
Kaplan, Monica	Food Service	Director	7,000	6	487.95	81.33
Kast, Kevin	Waldon MS	Media Specialist	5,000	4	215.28	53.82
King, Pam	Transportation	Director	20,000	40	12,431.33	310.78
Kinsler, Jaime	Stadium Drive Elementary	Secretary	12,000	39	1,819.83	46.66
Kniess, Lynne	Special Ed	Secretary	5,000	7	2,290.28	327.18
Kopec, Kevin	Lake Orion HS	Dept Head - Social Studies	3,000	3	158.82	52.94
Kowalski, Ashley	High School - Lifeskills	Teacher	1,500	3	508.64	169.55
Lauer, Terri	High School Athletics	Secretary	10,000	7	918.70	131.24
Lentz, Erica	Blanche Sims Elementary	Secretary	5,000	33	1,631.79	49.45
Lowe, Rebecca	Scripps MS	Media Specialist	3,000	6	326.52	54.42
McGraw, Lori	Community Services/GAP	Enrichment Coordinator	5,000	26	2,566.03	98.69
McKay, David	Scripps MS	Principal	9,000	18	970.78	53.93
McLean, Kim	Early Childhood	Director	12,000	27	5,741.51	212.65
Merced, Heidi	Administration Building	Superintendent	4,000	3	160.62	53.54
Montei, Katherine	Oakview MS	Media Specialist	5,000	7	1,943.28	277.61
Nuss, Ken	Blanche Sims Elementary	Principal	5,000	4	379.93	94.98
Ohlrich, Jennifer	Lake Orion HS	Teacher	5,000	6	701.35	116.89
Olko, Julie	Administration Building	Executive Assistant - Superintendent	5,000	7	1,128.98	161.28
O'Meara, Chris	Lake Orion HS	Theatre Coordinator	5,000	13	2,391.67	183.97
Orlowski, Alisa	Scripps MS	Assistant Principal	6,500	10	1,778.98	177.90
Palmeri, Anthony	Webber Elementary	Principal	4,500	1	116.06	116.06
Paulson, Kris	Bldgs & Grounds	Bldgs & Grounds	2,000	5	884.74	176.95
Perry, Sarah	Oakview MS	Principal	6,200	23	1,026.67	44.64
Roeher, David	Bldgs & Grounds	Bldgs & Grounds	5,000	3	1,280.67	426.89
Eric Rutledge	Dept Head Phys Ed HS	Teacher	3,000	4	399.20	99.80
Rutledge, Heather	High School - Sp Ed	Teacher	6,500	2	77.46	38.73
Schoon, Craig	Technology Director	Technology Director	10,000	3	1,407.97	469.32
Schott, Heather	Robotics - SMS	Teacher	4,000	2	257.98	128.99
Sliwinski, Kristin	Learning Options	Learning Options Supervisor	5,000	10	473.53	47.35
Smith Matthew	High School	Choir Teacher	12,000	3	681.99	227.33
Smith, Roger	High School	Teacher - Broadcasting	10,000	2	494.49	247.25
Snyder, Mark	Administration Building	Director of Communications	5,000	7	890.86	127.27
Snyder, Teresa	HS Store	Advisor/Teacher DECA	5,000	13	1,718.55	132.20
Srock, Catherine	HS MEDIA	Teacher	12,000	11	2,194.24	199.48
Stone, Leigh	HS Robotics	Teacher	15,000	15	6,629.71	441.98
Thebo, Amy	Lake Orion HS	Secretary	16,000	28	15,416.53	550.59
Tighe, Steven	High School - Science	Teacher	5,000	6	1,014.05	169.01
Towlerton, Andrew	Administration Building	Assistant Superintendent - T&L	30,000	18	2,184.16	121.34
Tumey, Susan	Technology -0796	Secretary - Technology	15,000	7	869.34	124.19
Tumey, Susan	Ops & Mtce -8458	Secretary - Ops/Maintenance	20,000	13	3,657.13	281.32
Wendland, Sarah	Waldon MS	Principal	8,000	33	2,483.35	75.25
Wise, Kelsey	High School-World Language	Teacher	2,000	1	195.93	195.93
Young, Ryan	Bldgs & Grounds	Bldgs & Grounds	3,000	3	314.00	104.67
				897.00	146,278.29	163.08

Lake Orion Community Schools
2024-25 Grant Summary
As of 3/31/2025

Active Grants	L/S/F	Coordinator	Budget Amount *	Expenses To Date	Budget Remaining	23-24 Receipts	Deferred at 6/30/24	24-25 Receipts	A/R (Def Revenue)
54d Special Ed Early On FY24	F	N. Kulikowski	11,894	11,894	-	-	-	11,894	-
Great Start Readiness FY24	S	K. McLean	279,744	279,744	-	279,744	51,277	-	-
35a(5) Early Literacy FY24	S	K. Anderson	100,265	100,265	-	100,265	(50,037)	-	-
ESSER III 11t	F	A. Curtis	6,537,837	6,537,837.00	-	6,277,428	-	260,409	0
Title IA FY24 CO	F	K. Anderson	198,835	190,084	8,751	168,505	-	21,579	0
MV ARP Homeless II	F	A. Curtis	19,797	11,261	8,536	5,909	-	5,353	-
Title III Immigrant FY24 CO	F	C. Burke	18,088	12,831	5,257	12,711	-	120	0
Title III FY24	F	C. Burke	46,049	39,172	6,877	26,297	-	12,875	0
Early Head Start 2024	F	K. McLean	150,088	150,088	(0)	81,944	-	68,145	0
Head Start 2024	F	K. McLean	373,584	373,584	0	177,219	-	196,365	(0)
61d CTE Per Pupil Incentive FY24	S	R. Everitt	70,486	70,486	1	70,486	(17,406)	-	(0)
61d CTE Per Pupil Incentive FY25	S	R. Everitt	59,587	10,506	49,082	-	-	32,499	(21,993)
31aa Mental Health FY24	S	A. Curtis	1,651,876	1,778,855	(126,979)	1,651,876	(931,759)	-	126,979
31aa Mental Health FY25	S	A. Curtis	785,367	34,601	750,766	-	-	59,386	(24,785)
97c Risk Assessment	S	A. Weldon	12,000	4,000	8,000	-	-	12,000	(8,000)
MI Future Educator	S	A. Weldon	9,600	9,600	-	-	-	9,600	-
30d Universal Meals Breakfast	S	M. Kaplan	300,000	-	300,000	-	-	220,808	(220,808)
30d Universal Meals Lunch	S	M. Kaplan	1,300,000	-	1,300,000	-	-	907,393	(907,393)
22l Transportation	S	A. Curtis	848,340	-	848,340	-	-	462,685	(462,685)
27g Talent Together	S	A. Weldon	144,852	84,644	60,208	-	-	45,627	39,017
27k Student repayment	S	S. Hojna	28,730	28,730	-	141,400	(141,400)	(112,671)	-
35j Literacy & PD	S	K. Anderson	936,688	802,956	133,732	468,334	(468,334)	808,906	(474,285)
23g MI Kids Back on Track	S	K. Anderson	669,254	197,335	471,919	669,254	(645,138)	-	(471,919)
31a At Risk FY24	S	K. Anderson	2,053,950	2,038,028	15,922	2,053,932	(218,355)	-	(15,904)
31a At Risk FY25	S	K. Anderson	2,181,431	1,292,614	888,818	-	-	1,189,761	102,853
41a Bilingual FY24	S	C. Burke	74,539	56,316	18,223	74,539	(43,825)	-	(18,223)
41a Bilingual FY25	S	C. Burke	96,711	15,754	80,957	-	-	-	15,754
54d Special Ed Early On FY25	F	N. Kulikowski	125,235	58,339	66,896	-	-	33,844	24,495
Great Start Readiness New Classroom	S	K. McLean	75,000	25,239	49,761	-	-	75,000	(49,761)
Great Start Readiness FY25	S	K. McLean	845,304	514,559	330,745	-	-	384,225	130,334
61a2 Voc Ed Administration	S	R. Everitt	6,252	3,442	2,810	-	-	3,410	32
61a1 Voc Ed FY25	S	R. Everitt	179,375	177,185	2,190	-	-	97,831	79,354
99h Robotics FY25	S	R. Everitt	18,116	-	18,116	-	-	18,117	(18,117)
35a(5) Early Literacy FY25	S	K. Anderson	102,839	56,541	46,298	-	-	56,088	452
1100 Board Member Training	S	J. Olko	600	-	600	-	-	594	(594)
MILEAP Lifelong Education	S		6,850	-	6,850	-	-	6,850	(6,850)
Grow Your Own Program (ARPA)	F	A. Weldon	76,372	50,183.71	26,188	43,933	-	4,733	1,518
Title IA FY25	F	K. Anderson	155,517	99,707	55,810	-	-	78,858	20,849
Title III Immigrant FY25	F	C. Burke	10,948	4,423	6,525	-	-	-	4,423
Title III FY25	F	C. Burke	45,232	23,376	21,856	-	-	36,785	(13,409)
Medicaid	F	N. Kulikowski	35,000	-	35,000	-	-	-	-
UW Serve & Learn	L	K. Sliwinski	76,638	190	76,448	76,638	(76,638)	-	(76,448)
Early Head Start 2025	F	K. McLean	153,616	39,838	113,778	-	-	-	39,838
Head Start 2025	F	K. McLean	280,296	71,443	208,853	-	-	-	71,443
Title IV FY25	F	K. Anderson	18,187	12,018	6,169	-	-	7,005	5,013
Title IIA FY25	F	K. Anderson	95,832	49,778	46,054	-	-	41,016	8,762
USDA Commodity	F	M. Kaplan	200,000	-	200,000	-	-	-	-
USDA Bonus Commodity	F	M. Kaplan	1,000	-	1,000	-	-	-	-
Special Ed IDEA Flowthrough FY25	F	N. Kulikowski	1,665,704	1,106,389	559,315	-	-	918,180	188,210
Special Ed IDEA Preschool FY25	F	N. Kulikowski	53,827	41,420	12,407	-	-	26,123	15,297
Special Ed IDEA Part B	F	N. Kulikowski	8,653	8,653	-	-	-	8,653	-
National School Breakfast FY25	F	M. Kaplan	245,000	-	245,000	-	-	155,481	(155,481)
National School Lunch FY25	F	M. Kaplan	875,000	-	875,000	-	-	506,031	(506,031)
Special Ed IDEA FT PNP	F	N. Kulikowski	8,250	8,250	0	-	-	8,250	-
Career Focused Education FY25	L	R. Everitt	129,975	97,504	32,471	-	-	17,670	79,834
		TOTALS	24,454,211	16,579,661	7,874,550	12,380,413	(2,541,614)	6,697,476	(2,498,228)

* Budget amount is for the life of the grant which ranges from one to two years