

**SOUTHWEST TEXAS JUNIOR COLLEGE**  
**STATEMENT OF REVENUE AND EXPENDITURES**  
**FOR THE FOUR MONTHS ENDED DECEMBER 31, 2015**  
**UNAUDITED**

	<u>Budgeted</u>	<u>YTD</u>	<u>Budget Balance</u>	<u>Page Reference</u>
<b>Revenue</b>				
Education & General				
State Funds	\$ 8,741,160.00	\$ 2,971,471.83	\$ 5,769,688.17	2
Federal Funds	1,604,256.00	547,400.81	1,056,855.19	2
Local Funds	19,316,199.00	8,313,714.14	11,002,484.86	3
Sales & Services of Educ. Dept.	7,000.00	1,943.96	5,056.04	3
Miscellaneous	1,987,872.00	749,380.93	1,238,491.07	3
Total Educational & General	\$ 31,656,487.00	\$ 12,583,911.67	\$ 19,072,575.33	3
Student Aid	\$ 10,755,937.00	\$ 5,445,536.97	\$ 5,310,400.03	3
Auxiliary Enterprises	\$ 1,101,500.00	\$ 506,342.40	\$ 595,157.60	4
<b>Total Income</b>	<b>\$ 43,513,924.00</b>	<b>\$ 18,535,791.04</b>	<b>\$ 24,978,132.96</b>	4
<b>Expenditures</b>				
Education & General				
General Administration	\$ 1,416,738.93	\$ 469,167.04	\$ 947,571.89	4
Student Services and Admissions	1,808,350.25	551,413.55	1,256,936.70	4
General Institutional	4,023,536.84	1,054,396.07	2,969,140.77	5
Staff Benefits	3,835,000.00	1,503,768.01	2,331,231.99	6
Resident Instruction - Academic	6,162,595.68	2,790,010.65	3,372,585.03	6
Divisional Operating - Academic	1,053,497.12	317,532.49	735,964.63	7
Resident Instruction - Tech. Voc.	2,909,835.79	1,298,381.05	1,611,454.74	8
Divisional Operating - Tech. Voc.	856,827.92	310,953.12	545,874.80	8
Work Force Training & Development	1,209,862.48	421,757.28	788,105.20	9
Library and Instructional Media	566,036.24	175,832.56	390,203.68	9
Extension & Public Service	1,338,530.25	450,151.47	888,378.78	9
Special Items	413,333.00	200,459.19	212,873.81	10
Physical Plant Maintenance and Oper.	3,691,408.39	1,079,856.24	2,611,552.15	10
Extension Center Facilities	50,000.00	74,550.00	(24,550.00)	10
Total Educational & General	\$ 29,335,552.89	\$ 10,698,228.72	\$ 18,637,324.17	10
Student Aid	\$ 11,110,937.00	\$ 5,603,953.21	\$ 5,506,983.79	11
Auxiliary Enterprises	\$ 1,422,083.11	\$ 618,011.61	\$ 804,071.50	11
Operating Expenditures before Debt Service	\$ 41,868,573.00	\$ 16,920,193.54	\$ 24,948,379.46	11
<b>Operating Rev / (Expend) before Debt Serv</b>	<b>\$ 1,645,351.00</b>	<b>\$ 1,615,597.50</b>	<b>\$ 29,753.50</b>	
Debt Service	\$ 2,645,351.00	\$ 1,436,859.72	\$ 1,208,491.28	11
Total Excess Revenue / (Expenditures)	\$ (1,000,000.00)	\$ 178,737.78		
<b>Cash and Certificate of Deposit Balance</b>		<b>\$ 10,084,402.59</b>		

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**SOUTHWEST TEXAS JUNIOR COLLEGE  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2015  
UNAUDITED**

<u>INCOME</u>	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
<b>Education &amp; General Income:</b>			
State Funds:			
State Appropriations - Academic	4,852,221.00	1,630,277.60	3,221,943.40
State Appropriations - Tech Voc	2,079,523.00	698,690.40	1,380,832.60
State Health Insurance	1,219,416.00	413,094.68	806,321.32
State Retirement Matching	460,000.00	158,405.84	301,594.16
State Contracts:			
TDJC - Hondo	-	1,408.50	(1,408.50)
Adult Basic Education	100,000.00	45,506.15	54,493.85
Reg 20 - AEL State	-	8,246.15	(8,246.15)
TANF	30,000.00	10,529.44	19,470.56
Reg 20 - TANF State	-	147.61	(147.61)
Nursing Grant	-	5,165.46	(5,165.46)
<b>Total State Funds</b>	<u>8,741,160.00</u>	<u>2,971,471.83</u>	<u>5,769,688.17</u>
Federal Funds:			
ABE - TANF	60,000.00	10,507.86	49,492.14
Reg 20 - TANF Federal	-	953.58	(953.58)
Adult Basic Education	600,000.00	108,539.06	491,460.94
Reg 20 - AEL Federal	-	16,627.76	(16,627.76)
ABE - In Service	-	3,401.06	(3,401.06)
Reg 20 - In Service	-	361.00	(361.00)
AEL Distance Learning Grant	-	20,300.00	(20,300.00)
ABE - Civics	-	45,097.70	(45,097.70)
Student Support Services	300,923.00	73,965.48	226,957.52
Educational Opportunity Center	230,000.00	69,353.58	160,646.42
ASU Title V	230,629.00	125,022.00	105,607.00
USDA Safe Grant	-	3,000.00	(3,000.00)
Carl Perkins - Technical-Vocational	182,704.00	70,271.73	112,432.27
<b>Total Federal Funds</b>	<u>1,604,256.00</u>	<u>547,400.81</u>	<u>1,056,855.19</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2015  
UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Local Funds:			
Lumina Foundation	16,500.00	31,457.03	(14,957.03)
Geoforce	-	749.51	(749.51)
Workforce Education	1,356,548.00	386,318.26	970,229.74
ABE - Other	-	250.00	(250.00)
Tuition	6,272,335.00	3,532,114.36	2,740,220.64
Fees	8,764,474.00	4,184,250.23	4,580,223.77
Less: Tuition & Fees Discounts	(1,100,000.00)	(831,936.11)	(268,063.89)
Taxes	4,006,342.00	1,010,510.86	2,995,831.14
Total Local Funds	<u>19,316,199.00</u>	<u>8,313,714.14</u>	<u>11,002,484.86</u>
Sales and Services of Educ. Depts:	7,000.00	1,943.96	5,056.04
Miscellaneous Income:			
Sul Ross Space Rental	1,383,072.00	463,053.31	920,018.69
Sul Ross Library Service	142,000.00	47,400.00	94,600.00
Interest	10,000.00	10,982.69	(982.69)
Indirect Cost Recovery	100,000.00	27,660.67	72,339.33
Library	12,000.00	16,241.70	(4,241.70)
Testing	110,000.00	17,091.75	92,908.25
Miscellaneous	230,800.00	166,950.81	63,849.19
Total Misc. Income	<u>1,987,872.00</u>	<u>749,380.93</u>	<u>1,238,491.07</u>
Total Educational & Gen'l Income	<u>31,656,487.00</u>	<u>12,583,911.67</u>	<u>19,072,575.33</u>
Student Aid Income:			
College Work Study	171,748.00	67,916.15	103,831.85
Pell Grant	10,000,000.00	4,402,047.01	5,597,952.99
Direct Student loan	-	693,947.00	(693,947.00)
Texas Grant	-	234,593.00	(234,593.00)
SEOG & Other Tuition Grants	584,189.00	47,033.81	537,155.19
Total Student Aid Income	<u>10,755,937.00</u>	<u>5,445,536.97</u>	<u>5,310,400.03</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2015  
UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Auxiliary Enterprise Income:			
Dormitory Rentals	260,000.00	138,397.20	121,602.80
Bookstore Commission	150,000.00	-	150,000.00
Food Service Sales	450,000.00	271,511.81	178,488.19
Vending Machines	6,000.00	3,141.07	2,858.93
Interest	500.00	165.99	334.01
SWTNet	15,000.00	2,100.00	12,900.00
Daycare	218,000.00	85,184.44	132,815.56
Miscellaneous	2,000.00	5,841.89	(3,841.89)
Total Auxiliary Enterprise Income	<u>1,101,500.00</u>	<u>506,342.40</u>	<u>595,157.60</u>
<b>TOTAL INCOME</b>	<u><u>43,513,924.00</u></u>	<u><u>18,535,791.04</u></u>	<u><u>24,978,132.96</u></u>
<u>EXPENDITURES</u>			
Educational and General Expenditures:			
General Administration:			
Governing Board	94,080.00	502.82	93,577.18
Executive Direction	434,850.98	137,113.34	297,737.64
SACS	212,218.60	87,166.43	125,052.17
Business Office	675,589.35	244,384.45	431,204.90
Total General Administration	<u>1,416,738.93</u>	<u>469,167.04</u>	<u>947,571.89</u>
Student Services and Admissions:			
Registrar's Office	309,851.18	108,961.79	200,889.39
Student Services Office	224,261.45	71,533.40	152,728.05
Counseling	400,934.15	134,774.14	266,160.01
Financial Aid	470,514.57	161,482.99	309,031.58
Student Activities	284,588.09	41,936.99	242,651.10
Student Recruitment	106,200.81	32,416.24	73,784.57
Student Support Services	12,000.00	308.00	11,692.00
Total Student Services and Admissions	<u>1,808,350.25</u>	<u>551,413.55</u>	<u>1,256,936.70</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE  
STATEMENT OF REVENUE AND EXPENDITURES  
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UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
General Institutional:			
Chief Information Officer	70,000.00	-	70,000.00
Public Information	108,921.37	45,700.30	63,221.07
Dues	25,000.00	6,145.00	18,855.00
Audit	18,750.00	-	18,750.00
Catalog	5,000.00	-	5,000.00
Commencement	14,150.00	721.62	13,428.38
Legal fees	13,000.00	247.50	12,752.50
Official Functions	17,000.00	5,284.90	11,715.10
Bad Debt	125,000.00	40,619.38	84,380.62
Printing Center	147,856.98	32,250.74	115,606.24
Computer Center	790,799.79	239,501.07	551,298.72
Network Management	506,004.70	152,866.41	353,138.29
Instructional IT Support	259,996.08	81,048.58	178,947.50
Web Presence	52,316.51	11,192.01	41,124.50
Technology Improvements	295,000.00	36,300.99	258,699.01
Distance Learning	450,834.83	139,240.24	311,594.59
Central Telephone	307,024.13	83,933.32	223,090.81
Central Mail Service	39,250.00	4,000.00	35,250.00
Safety Program	3,000.00	-	3,000.00
Tax Appraisal Districts	120,000.00	37,610.45	82,389.55
Contingency	58,525.29	-	58,525.29
Faculty Development	44,251.53	12,321.90	31,929.63
Institutional Planning	250,868.00	68,798.21	182,069.79
Institutional Projects	84,000.00	43.50	83,956.50
Testing	188,474.63	54,974.95	133,499.68
Recycling Program	1,500.00	-	1,500.00
Total General Institutional	<u>4,023,536.84</u>	<u>1,054,396.07</u>	<u>2,969,140.77</u>

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	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Staff Benefits:			
Group Health Insurance	2,600,000.00	1,037,298.23	1,562,701.77
Worker's Comp. Ins.	30,000.00	15,047.18	14,952.82
Unemployment Comp.	10,000.00	10,131.26	(131.26)
FICA (Medicare)	275,000.00	109,397.85	165,602.15
State Retirement Matching	920,000.00	331,893.49	588,106.51
Total Staff Benefits	<u>3,835,000.00</u>	<u>1,503,768.01</u>	<u>2,331,231.99</u>
Resident Instruction - Academic:			
Faculty Salaries	3,803,314.90	1,892,908.41	1,910,406.49
Evening and Summer Salaries	1,128,000.00	494,051.92	633,948.08
Instructional Administration	515,724.67	181,810.07	333,914.60
Del Rio Center Administration	197,696.38	62,490.63	135,205.75
Eagle Pass Center Administration	214,110.49	58,569.66	155,540.83
Other Outreach Administration	303,749.24	100,179.96	203,569.28
Total Resident Instruction - Acad.	<u>6,162,595.68</u>	<u>2,790,010.65</u>	<u>3,372,585.03</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE  
STATEMENT OF REVENUE AND EXPENDITURES  
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	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Divisional Operating - Academic:			
Science Division Chair	33,502.12	14,988.82	18,513.30
Biology	92,371.00	18,578.13	73,792.87
Business Administration	10,141.00	375.61	9,765.39
Journalism	3,590.00	836.93	2,753.07
Developmental Studies Div Chair	50,356.62	21,350.80	29,005.82
Developmental Programs	227,465.69	66,672.26	160,793.43
Physical Education	87,172.41	29,512.08	57,660.33
College Success Skills	3,150.00	1,044.49	2,105.51
ESL	6,140.00	221.32	5,918.68
Humanities	2,480.00	69.09	2,410.91
Fine/App Arts Division Chair	37,236.60	20,006.01	17,230.59
Art	14,130.00	2,813.77	11,316.23
Music	8,175.00	582.99	7,592.01
Spanish	785.00	45.00	740.00
Computer Science	11,253.00	1,536.70	9,716.30
English	24,286.00	5,069.54	19,216.46
Philosophy	2,200.00	23.55	2,176.45
Speech	9,365.00	3,493.54	5,871.46
Math	17,682.00	5,221.00	12,461.00
Student Success Center	321,936.56	105,870.85	216,065.71
Chemistry	33,697.00	6,047.69	27,649.31
Psychology	13,301.00	893.01	12,407.99
History	11,844.00	3,839.39	8,004.61
Sociology	1,840.00	90.90	1,749.10
Economics	3,808.00	261.93	3,546.07
Leadership	-	247.77	(247.77)
Government	8,128.00	704.98	7,423.02
Total Divisional Operating - Academic	<u>1,053,497.12</u>	<u>317,532.49</u>	<u>735,964.63</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE  
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	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Resident Instruction - Tech-Voc:			
Faculty Salaries	2,355,410.07	1,123,571.14	1,231,838.93
Evening and Summer Salaries	392,000.00	121,296.19	270,703.81
Tech/Voc Director	95,431.46	32,137.27	63,294.19
Eagle Pass Center Administration	35,280.11	10,676.68	24,603.43
Del Rio Center Administration	31,714.15	10,699.77	21,014.38
Resident Instruction - Tech-Voc	<u>2,909,835.79</u>	<u>1,298,381.05</u>	<u>1,611,454.74</u>
Divisional Operating - Tech-Voc:			
Teacher Preparation (AA)	2,050.00	33.21	2,016.79
Wildlife Management	15,900.00	18,553.01	(2,653.01)
Mid-Management	9,008.00	623.39	8,384.61
Computer Information Systems	12,202.00	540.23	11,661.77
Busi, Indust, & Tech Stud Div Chair	42,273.80	16,026.00	26,247.80
Administrative Information Technology	7,112.00	1,523.96	5,588.04
Allied Health/ Human Serv Div Chair	37,687.12	14,855.81	22,831.31
Cosmetology	36,741.00	7,235.15	29,505.85
Auto Mechanics	49,800.00	29,815.02	19,984.98
Air-Conditioning	35,940.00	13,261.68	22,678.32
Diesel Technology	28,560.00	16,992.26	11,567.74
Welding	170,200.00	39,744.26	130,455.74
Construction	13,500.00	2,730.18	10,769.82
Radiologic Technology	29,900.00	18,671.72	11,228.28
Child Development	4,411.00	653.63	3,757.37
Criminal Justice	12,708.00	712.83	11,995.17
Auto Body	30,670.00	15,077.73	15,592.27
A D N	108,378.00	57,682.62	50,695.38
Licensed Vocational Nursing	209,787.00	56,220.43	153,566.57
Total Divisional Operating - Tech-Voc	<u>856,827.92</u>	<u>310,953.12</u>	<u>545,874.80</u>



**SOUTHWEST TEXAS JUNIOR COLLEGE  
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	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Work Force Training & Development			
Work Force Ed Director	229,896.81	106,240.58	123,656.23
Law Enforcement Academy	199,627.67	61,532.07	138,095.60
Truck Driving	327,231.00	131,123.12	196,107.88
Emergency Medical Technician	28,450.00	9,250.00	19,200.00
Other Health Occupations	295,357.00	74,463.14	220,893.86
Community Education - Non-credit	6,800.00	3,933.50	2,866.50
Computer Training	17,800.00	14,422.25	3,377.75
Lineman Training	48,000.00	-	48,000.00
Aviation	22,700.00	361.20	22,338.80
Other Law Enforcement	-	949.54	(949.54)
Other WFD Courses	34,000.00	19,481.88	14,518.12
Total Work Force Training & Dev.	<u>1,209,862.48</u>	<u>421,757.28</u>	<u>788,105.20</u>
Library and Instructional Media:			
Uvalde	242,459.80	71,143.15	171,316.65
Del Rio	120,646.00	36,483.36	84,162.64
Eagle Pass	163,974.00	52,452.96	111,521.04
Instructional Media	38,956.44	15,753.09	23,203.35
Total Library and Instructional Media	<u>566,036.24</u>	<u>175,832.56</u>	<u>390,203.68</u>
Extension and Public Service:			
Adult Basic Education	790,000.00	270,217.37	519,782.63
Student Support Services	300,923.00	73,965.48	226,957.52
USDA Safe Grant	-	3,000.00	(3,000.00)
Educational Opportunity Center	230,000.00	69,353.58	160,646.42
Lumina Foundation	16,500.00	31,457.03	(14,957.03)
Geoforce	1,107.25	749.51	357.74
TDCJ	-	1,408.50	(1,408.50)
Total Extension and Public Service	<u>1,338,530.25</u>	<u>450,151.47</u>	<u>888,378.78</u>

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UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Special Items:			
Carl Perkins - Basic	182,704.00	70,271.73	112,432.27
ASU Title V	230,629.00	125,022.00	105,607.00
Nursing Grant	-	5,165.46	(5,165.46)
Total Special Items	<u>413,333.00</u>	<u>200,459.19</u>	<u>212,873.81</u>
Physical Plant Maintenance and Op:			
General Services	283,861.58	58,328.76	225,532.82
Transportation	198,319.80	23,985.62	174,334.18
Campus Police	321,057.21	71,689.20	249,368.01
Building Maintenance	929,624.80	352,503.42	577,121.38
Custodial Services	737,310.20	209,226.99	528,083.21
Grounds Maintenance	351,234.80	100,193.32	251,041.48
Utilities	870,000.00	263,928.93	606,071.07
Total Physical Plant Maint. and Op.	<u>3,691,408.39</u>	<u>1,079,856.24</u>	<u>2,611,552.15</u>
Extension Center Facilities:			
Uvalde and Other	50,000.00	6,400.00	43,600.00
Del Rio	-	550.00	(550.00)
Eagle Pass	-	67,600.00	(67,600.00)
Total Extension Center Facilities	<u>50,000.00</u>	<u>74,550.00</u>	<u>(24,550.00)</u>
Total Educational and General	<u>29,335,552.89</u>	<u>10,698,228.72</u>	<u>18,637,324.17</u>

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UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
<b>Student Aid:</b>			
Department Aid Salaries	50,000.00	6,106.40	43,893.60
College Work Study	171,748.00	67,916.15	103,831.85
PELL	10,000,000.00	4,402,047.01	5,597,952.99
Direct Student loan	-	693,947.00	(693,947.00)
Texas Grant	-	234,593.00	(234,593.00)
SEOG & Other Tuition Grants	584,189.00	47,033.81	537,155.19
TPEG	305,000.00	152,309.84	152,690.16
Total Student Aid	<u>11,110,937.00</u>	<u>5,603,953.21</u>	<u>5,506,983.79</u>
<b>Capital Items</b>			
Debt Service	<u>2,645,351.00</u>	<u>1,436,859.72</u>	<u>1,208,491.28</u>
<b>Auxiliary Enterprises:</b>			
Dormitories	182,684.18	80,879.39	101,804.79
Food Service	452,789.73	189,269.07	263,520.66
Student Center	50,000.00	16,859.33	33,140.67
Day Care Center	361,609.20	121,544.12	240,065.08
Rodeo Team	200,000.00	102,982.71	97,017.29
Livestock Operations	35,000.00	8,431.58	26,568.42
Community Engagement	35,000.00	27,393.32	7,606.68
SWTNet	5,000.00	5,280.00	(280.00)
Sul Ross Scholarships	-	684.00	(684.00)
Staff Scholarships	100,000.00	64,673.60	35,326.40
Total Auxiliary Enterprises	<u>1,422,083.11</u>	<u>618,011.61</u>	<u>804,071.50</u>
<b>TOTAL EXPENDITURES</b>	<u><u>\$ 44,513,924.00</u></u>	<u><u>\$ 18,357,053.26</u></u>	<u><u>\$ 26,156,870.74</u></u>

SOUTHWEST TEXAS JUNIOR COLLEGE  
STATEMENT OF NET ASSETS - UNAUDITED  
DECEMBER 31, 2015

**Assets**

**Current Assets**

Cash and cash equivalents	\$ 1,985,431
Accounts receivable, net	2,844,676
Taxes receivable, net	337,901
Inventories	114,210
Prepaid expenses	367,144
<b>Total Current Assets</b>	<u>5,649,362</u>

**Noncurrent Assets**

Restricted cash and cash equivalents	8,123,965
Endowment investments	212,717
Other long-term investments	45,300
Capital assets, net	32,545,610
<b>Total Noncurrent Assets</b>	<u>40,927,592</u>

**Total Assets**

46,576,954

**Deferred Outflows of Resources**

952,599

**Liabilities**

**Current Liabilities**

Accounts payable	\$ 971,445
Accrued liabilities	341,967
Deposits	250,795
Funds held for others	81,500
Deferred Revenues	-2,009,368
Lease payable	0
Notes payable - current	365,987
Bonds payable - current	1,298,863
<b>Total Current Liabilities</b>	<u>1,301,189</u>

**Noncurrent liabilities**

Bonds payable	25,774,531
Maintenance notes	2,095,000
Net Pension Liability	5,434,244
<b>Total Noncurrent Liabilities</b>	<u>33,303,775</u>

**Total Liabilities**

34,604,964

**Deferred Inflows of Resources**

1,662,351

**Net Assets at 12/31/2015**

\$ 11,262,238

**Net Assets at 09/01/2015**

11,083,500

**Increase (Decrease) in Net Assets**

\$ 178,738

**SOUTHWEST TEXAS JUNIOR COLLEGE  
SUMMARY OF ACCOUNT BALANCES  
DECEMBER 31, 2015**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Joint	\$ 561,200.36	\$ -	\$ 9,400.52	\$ 570,600.88
Debt Service	-	1,752,000.00	-	1,752,000.00
State Appropriated	669,733.26	-	-	669,733.26
Student Center & Housing	71,834.08	-	-	71,834.08
Restricted Funds	289,339.89	-	-	289,339.89
Payroll	1,429.64	-	-	1,429.64
General	8,678.82	-	-	8,678.82
Bob Culp Memorial	2,338.80	5,000.00	-	7,338.80
State Grants	221,434.27	-	-	221,434.27
College Work Study	3,337.51	-	-	3,337.51
DFAFS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL CURRENT FUNDS</b>	<u>1,829,326.63</u>	<u>1,757,000.00</u>	<u>9,400.52</u>	<u>3,595,727.15</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE  
SUMMARY OF ACCOUNT BALANCES  
DECEMBER 31, 2015**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Pioneer Loan	\$ 10,248.47	\$ 100,000.00	\$ -	\$ 110,248.47
Ettie R. Garner	920.70	65,000.00	-	65,920.70
Will C. Miller	1,217.42	90,000.00	-	91,217.42
John N. Garner	448,124.23	736,500.00	-	1,184,624.23
Kathleen Luby	11,080.26	90,000.00	-	101,080.26
S. C. & H. Bond	9,404.61	-	-	9,404.61
Tom & Hope Witt Memorial	10,367.91	495,000.00	-	505,367.91
Ross Brumfield Memorial	1,566.81	90,000.00	-	91,566.81
Laura O. Bunton Memorial	794.89	51,000.00	-	51,794.89
CDA	3,805.78	10,000.00	-	13,805.78
San Antonio Livestock	10,491.88	82,000.00	-	92,491.88
Student Club	18,425.41	-	-	18,425.41

**SOUTHWEST TEXAS JUNIOR COLLEGE  
SUMMARY OF ACCOUNT BALANCES  
DECEMBER 31, 2015**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Reed B. Parr	\$ 8,233.79	\$ 35,000.00	\$ -	\$ 43,233.79
Building Fund	3,237,242.60	40,000.00	-	3,277,242.60
Irene Schleicher	9,382.92	65,000.00	-	74,382.92
Gilbert C. Bermea	591.23	15,000.00	-	15,591.23
R. Burgess	950.68	45,000.00	-	45,950.68
A.C. & Lucille Mogford	33,151.43	83,500.00	-	116,651.43
Woolworth	<u>29,674.42</u>	<u>550,000.00</u>	<u>-</u>	<u>579,674.42</u>
TOTAL OTHER FUNDS	<u>3,845,675.44</u>	<u>2,643,000.00</u>	<u>-</u>	<u>6,488,675.44</u>
TOTAL FUNDS	<u>\$ 5,675,002.07</u>	<u>\$ 4,400,000.00</u>	<u>\$ 9,400.52</u>	<u>\$ 10,084,402.59</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE  
INVESTMENTS IN C.D.'S  
DECEMBER 31, 2015**

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOINT</u>						
					\$0.00	\$0.00
<u>DEBT SERVICE</u>						
200124607	364 days	0.40%	07/22/2016	\$640,000.00		
200124771	364 days	0.40%	08/26/2016	70,000.00		
200125083	363 days	0.40%	11/10/2016	238,000.00		
200125087	1 YR	0.40%	11/18/2016	689,000.00		
200125107	18 MO.	0.50%	06/03/2017	115,000.00		1,752,000.00
<u>AUXILIARY</u>						
					0.00	0.00
<u>ETTIE R. GARNER</u>						
200124598	364 days	0.40%	07/15/2016	13,000.00		
200124608	364 days	0.40%	07/22/2016	27,000.00		
200124898	364 days	0.40%	10/14/2016	25,000.00		65,000.00
<u>ROSS BRUMFIELD</u>						
200123695	364 days	0.40%	01/15/2016	40,000.00		
200124598	364 days	0.40%	07/15/2016	20,000.00		
200124898	364 days	0.40%	10/14/2016	30,000.00		90,000.00
<u>LAURA O. BUNTON</u>						
200123695	364 days	0.40%	01/15/2016	10,000.00		
200124598	364 days	0.40%	07/15/2016	5,000.00		
200125087	1 YR	0.40%	11/18/2016	36,000.00		51,000.00
<u>SAN ANTONIO LIVESTOCK</u>						
200123695	364 days	0.40%	01/15/2016	40,000.00		
200124598	364 days	0.40%	07/15/2016	17,000.00		
200124898	364 days	0.40%	10/14/2016	25,000.00		82,000.00



**SOUTHWEST TEXAS JUNIOR COLLEGE  
INVESTMENTS IN C.D.'S  
DECEMBER 31, 2015**

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOHN N. GARNER</u>						
200124692	364 days	0.40%	08/19/2016	70,000.00		
200124898	364 days	0.40%	10/14/2016	75,000.00		
200124699	18 MO.	0.50%	02/25/2017	106,500.00		
200124778	18 MO.	0.50%	03/04/2017	485,000.00		736,500.00
<u>IRENE SCHLIECHER</u>						
200124898	364 days	0.40%	10/14/2016	5,000.00		
200124863	18 MO.	0.50%	03/29/2017	60,000.00		65,000.00
<u>GILBERT C. BERMEA</u>						
200124898	364 days	0.40%	10/14/2016	15,000.00		15,000.00
<u>TOM &amp; HOPE WITT</u>						
200123722	364 days	0.40%	01/22/2016	250,000.00		
200124608	364 days	0.40%	07/22/2016	120,000.00		
200124692	364 days	0.40%	08/19/2016	10,000.00		
200124898	364 days	0.40%	10/14/2016	105,000.00		
200124699	18 MO.	0.50%	02/25/2017	10,000.00		495,000.00
<u>KATHLEEN LUBY</u>						
200123695	364 days	0.40%	01/15/2016	15,000.00		
200124608	364 days	0.40%	07/22/2016	75,000.00		90,000.00
<u>WILL C. MILLER</u>						
200124608	364 days	0.40%	07/22/2016	10,000.00		
200124692	364 days	0.40%	08/19/2016	20,000.00		
200124771	364 days	0.40%	08/26/2016	60,000.00		90,000.00

**SOUTHWEST TEXAS JUNIOR COLLEGE  
INVESTMENTS IN C.D.'S  
DECEMBER 31, 2015**

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>REED B. PARR</u>						
200124598	364 days	0.40%	07/15/2016	10,000.00		
200124898	364 days	0.40%	10/14/2016	25,000.00		35,000.00
<u>R. BURGESS</u>						
200123695	364 days	0.40%	01/15/2016	10,000.00		
200124898	364 days	0.40%	10/14/2016	35,000.00		45,000.00
<u>WOOLWORTH</u>						
200124801	6 MO.	0.30%	03/10/2016	250,000.00		
200123951	365 days	0.40%	03/11/2016	300,000.00		550,000.00
<u>PIONEER FUND</u>						
200124598	364 days	0.40%	07/15/2016	75,000.00		
200124898	364 days	0.40%	10/14/2016	25,000.00		100,000.00
<u>CDA FUND</u>						
200124598	364 days	0.40%	07/15/2016	5,000.00		
200124898	364 days	0.40%	10/14/2016	5,000.00		10,000.00
<u>BUILDING FUND</u>						
200124898	364 days	0.40%	10/14/2016	40,000.00		40,000.00
<u>BOB CULP</u>						
200124598	364 days	0.40%	07/15/2016	5,000.00		5,000.00
<u>A.C. &amp; LUCILLE MOGFORD</u>						
200124699	18 MO.	0.50%	02/25/2017	83,500.00		83,500.00
				\$ 4,400,000.00	\$0.00	\$ 4,400,000.00

**SOUTHWEST TEXAS JUNIOR COLLEGE  
INVESTMENTS IN C.D.'S  
DECEMBER 31, 2015**

<u>ACCOUNT</u>	<u>CD #</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>AMOUNT</u>
<u>MATURITIES</u>					
DEBT SERVICE	200122580	18 MO.	0.55%	12/03/2015	115,000.00
BUILDING FUND	200125193	1 MO.	0.20%	12/30/2015	1,750,000.00
<u>RENEWALS/NEW</u>					
DEBT SERVICE	200125107	18 MO.	0.50%	06/03/2017	115,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE  
SCHOLARSHIPS  
DECEMBER 31, 2015

<u>SCHOLARSHIP</u>	<u>AMOUNT</u>
Anna Baker	\$ 11,891.66
Reva Burns	21,262.14
Charles & Polly Chandler	41,391.65
Del Rio Intl	11,894.48
Rodolfo R. Flores	12,566.45
Sterling Fly	11,366.14
K & H Hornby	12,306.90
Locke & Zaiglin	55,612.21
A.C. & Lucille Mogford	115,137.18
Kilpatrick Memorial	10,153.38
Jason Kincaid	21,113.98
Kirchner	129,554.39
Rose Koehl	10,688.04
Stephen Lindsey	10,158.02
Rory Malloy	12,222.09
Mary Powers	11,408.03
Bill Nunley	13,049.05
SWTJC Memorial	13,654.59
SWTJC Pioneer	37,145.99
Baltasar Ramirez	11,839.83
Vic Leon Tucker	11,627.70
Eloy Reyes	12,178.94
Juanita B. San Miguel	10,514.41
Lupe E. Hernandez	12,390.87
Wayne, Evalyn and Gary Matthews	15,070.71
Bobby Wayne Hatley	11,205.89
Kenneth Shackelford	17,806.16
Dr. Tomas Rivera	11,920.49
Bob McKinney	21,492.79
SWTJC Phil Lyne	30,016.80
Estella Finley	10,862.99
Los Palominos	54,657.58
TOTAL	<u>\$ 794,161.53</u>

<u>SCHOLARSHIPS UNDER \$10,000.00</u>	<u>AMOUNT</u>
Georgia Gauthier	\$ 6,019.47
Gordon Hudson	7,304.13
Haskell Peanuts Hester	7,050.04
Colonel Victoria Zamarippa	5,666.85
Toney Keeney	4,025.71
Jesse Torres Moreno Jr.	1,702.56
SWTJC Del Rio Student Government	616.73
Garry Merritt	6,694.01
TOTAL UNDER \$10,000.00	<u>\$ 39,079.50</u>
TOTAL SCHOLARSHIPS	<u>\$ 833,241.03</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE  
OTHER INVESTMENTS  
DECEMBER 31, 2015**

<u>ACCOUNT</u>	<u>Book Value</u>	<u>Market Value</u>
<u>WILL C. MILLER</u>		
Corporate stocks - Balance 11/30/2015	\$ 51,957.56	\$ 153,693.02
Current Month Activity	-	(7,711.36)
Corporate stocks - Balance 12/31/2015	<u>\$ 51,957.56</u>	<u>\$ 145,981.66</u>
 <u>PLANT FUNDS</u>		
Corporate stocks - Balance 11/30/2015	\$ 5,446.00	\$ 45,300.00
Current Month Activity	-	-
Corporate stocks - Balance 12/31/2015	<u>\$ 5,446.00</u>	<u>\$ 45,300.00</u>


**SOUTHWEST TEXAS JUNIOR COLLEGE  
INVESTMENT COMPLIANCE REPORT  
DECEMBER 31, 2015**

All investments of Southwest Texas Junior College are in certificates of deposit or State sponsored AAA-rated local government investment pools with the exception of various stocks and bonds that have been endowed to the College. The market value of each certificate of deposit is the same as the book value. The investment portfolio of Southwest Texas Junior College is in substantial compliance with the investment strategy and other relevant provisions expressed in the SWTJC investment policy.



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Dr. Hector Gonzales, President



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Anne H. Tarski, Vice President of Finance