

Collin County Community College District Board of Trustees

2018-8-1-1

August 6, 2018

Resource: Ken Lynn
Chief Financial Officer

AGENDA ITEM: Approval of the Calculated Effective Tax Rate and Rollback Tax Rate

DISCUSSION: The document “2018 Property Tax Rates in Collin County Community College District” presents information regarding three different aspects of the calculated 2018 property tax rates for Collin County Community College District.

- Last year’s tax rate is the 2017 actual tax rate levied by the College.
- The 2018 *effective* tax rate would impose the same total taxes as last year on comparable properties using 2018 appraisal values.
- The 2018 *rollback* tax rate is the highest tax rate the College can legally establish without risk of a rollback election.

The Effective Tax Rate and Rollback Tax Rate calculations have been prepared by the Collin County Tax Office and are presented for review and approval.

DISTRICT PRESIDENT’S RECOMMENDATION: The District President recommends approval of the 2018 Calculated Effective Tax rate and Rollback Rate.

SUGGESTED MOTION: “Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the 2018 Calculated Effective Tax Rate and Rollback Rate as presented.”