

**Coppell ISD
Audit Proposal Analysis 2007**

| Criteria | Pingleton & Howard | Rutherford & Taylor |
|---|---|--|
| Audit Experience Public School | 60+ Yrs 6 Districts 2 - larger 1 - mid size 3 - smaller | 30+ Yrs 31 Districts 1 - larger 2 - mid size 28 - smaller |
| Audit Experience Gov Entities | 1 charter 10 cities 6 water Dist 3 colleges/universities | 3 cities 1 county 6 utility districts 5 other gov entities |
| Size of Firm | Local - six staff members Frisco | Local - six staff members Greenville & Farmersville Offices |
| Qualifications of Team/ Education Yrs Experience <u>On-site work</u> | 22 Yrs Shareholder (CPA) Mr. Howard 2 other staff members 8 yrs exp 4 yrs exp all CPA's 40 Hrs cont ed attend TEA courses | 27 Yrs Mr. Lake, Partner (CPA) 33 Yrs Mr. Taylor, Partner (CPA) 3 other staff members 4 yrs 3 yrs 2 yrs 3 Yrs 120 Hrs (Cont. Ed) |
| Supervision | Mr. Howard (CPA) Shareholder 100% on site | Mr. Lake Ptr (CPA) 100 % on site Mr. Taylor Ptr (CPA) 35 % on site |
| Understanding of work to be performed | No interim field-work meets required time frame 270 Total Estimated Hours | Work plan includes a comprehensive audit, interim field work (128 hrs) meets required time frame 421 Total Estimated Hours |
| Realistic Time Estimate | 270 Hours | 421 Hours |
| Number of staff to perform audit | 3-4 Auditors | 4-5 Auditors |
| Fees | | |
| 2007 | \$34,000 - \$36,000 | \$37,500 |
| 2008 | 30,000 - 32,000 | 38,500 |
| 2009 | 31,500 - 33,500 | 39,450 |
| 2010 | 33,000 - 35,000 | 40,450 |
| 2011 | 35,000 - 37,500 | 41,450 |
| References | Favorable | Favorable |

Based upon the analysis, staff is recommending Rutherford, Taylor & Company to perform the annual audit due to the 128 hours of interim audit work performed in July and total audit hours of 421. Staff considers interim work critical to the reporting accuracy of federal grants that have a fiscal year end of June 30th. Pingleton, Howard & Company does not perform interim work, only final audit services are performed in October.