

**Suburban School Cooperative Insurance Pool Invoice
PROSPECT HGTS SD #23**

**SUMMARY OF 12/31/2021-2022 PREMIUMS AND COVERAGES
Invoice Date: 12/31/21**

<u>COVERAGE</u>	<u>LIMIT OF LIABILITY</u>	<u>EFFECTIVE DATE</u>	<u>INSURANCE COMPANY</u>	<u>PREMIUM</u>
Property/Crime	\$1,000,000 - \$2,500 Ded	31-Dec-21	Great American	\$20,208
General Liability	\$11,000,000	31-Dec-21	Great American/Old Republic/Markel	\$22,031
Auto Liability	\$11,000,000	31-Dec-21	Great American/Old Republic/Markel	\$530
Auto Physical Damage	ACV - \$2,500 Ded.	31-Dec-21	Great American	\$88
School Board Legal	\$11,000,000	31-Dec-21	Great American/Old Republic/Markel	\$11,330
Total Package Policy*				\$54,188
Boiler & Machinery	\$250,000,000	31-Dec-21	Travelers Property Casualty Ins. Co.	\$1,241
Excess Property	\$500,000,000	31-Dec-21	Travelers Property Casualty Ins. Co.	\$18,722
	\$15,000,000			
Excess Liability	w/ \$25M Aggregate in \$5M xs \$11M Layer & \$15M Aggregate in \$5M xs \$21M Layer	31-Dec-21	Everest/Great American/Berkley	\$4,432
Cyber Risk Liability				To Be Invoiced Separately
Pollution Legal Liability	\$1,000,000 Each Incident \$10,000,000 Aggregate Policy Term Limit	31-Dec-21	Ironshore	\$1,569
Preliminary 2021-2022 Insurance Premium				\$80,153

SURPLUS REDUCTION **(\$7,304)**

Total 2021-2022 Insurance Premium - Please Pay this amount **\$72,849**

Total 2020-2021 Insurance Premium (incl. surplus reduction, excl. Cyber) \$69,387
% Change in Premium 5.0%

<u>RATING VARIABLES:</u>	<u>PRIOR</u>	<u>CURRENT</u>	<u>% CHANGE</u>
Exposure (5 Year Avg.)			
Property Value	\$57,402,205	\$58,755,580	2.4%
Student Count	1,606	1,595	-0.7%
Vehicle Value	\$41,000	\$41,000	0.0%
Loss Base (5 Year Avg. Capped at \$75k per year per coverage)	\$0	\$0	

*Package includes claims fees, administrative fees, crime coverage, and loss fund contribution.

VEHICLE COST (FOR STATE REPORTING PURPOSES):

PACKAGE POLICY	\$	646
EXCESS LIABILITY	\$	88
TOTAL COST PER VEHICLE	\$	734

Premiums are due and payable upon receipt of invoice.
Please make your check payable to Suburban School Cooperative Ins. Pool
Please send your remittance with a copy of this invoice by January 1, 2022 to:

Suburban School Cooperative Insurance Pool
39206 Treasury Center
Chicago, IL 60694-9200