

GF - Projections - REVENUES - FY 16/17
As of October 31, 2016

	FY 16/17	10/31/2016	Nov - June	Total	
Local Sources	Adopted Budget	Current	Projected	Actual & Proj	Variance
Property Taxes	\$15,000,000	\$0	\$15,500,000	\$15,500,000	\$500,000
Prior Year Taxes	300,000	81,234	248,000	329,234	29,234
Investment Earning	45,760	23,707	60,000	83,707	37,947
Other Local Sources	524,036	34,556	436,351	470,907	(53,129)
Total Local Sources	15,869,796	139,496	16,244,351	16,383,847	514,052
Interm. Sources					
Arts Tax (City of Portland)	325,000	-	302,611	302,611	(22,389)
County School Fund	3,000	-	3,000	3,000	-
Total Interm. Sources	328,000	-	305,611	305,611	(22,389)
State Sources					
State School Fund (SSF)	16,719,786	6,664,315	9,332,604	15,996,919	(722,867)
Common School	330,682	-	413,407	413,407	82,725
Other State Sources	-	26,959	25,000	51,959	51,959
Total State Sources	17,050,468	6,691,274	9,771,011	16,462,286	(588,182)
Federal Sources					
Federal Schools & Roads Reimb	-	-	-	-	-
Total Federal Sources	-	-	-	-	-
Other Financing Sources					
Transfers	-	-	-	-	-
Sale of Fixed Assets	-	-	7,535	7,535	7,535
Total Other Sources	-	-	7,535	7,535	7,535
Beginning Fund Balance					
Adopted	864,000	864,000	-	864,000	-
Adjustments	-	47,905	-	47,905	47,905
Revised Beginning Fund Balance	864,000	911,905	-	911,905	47,905
Total Resources	\$34,112,264	\$7,742,676	\$26,328,509	\$34,071,185	-\$41,079

GF - Projections - EXPENSES - FY 16/17

As of October 31, 2016

	FY 16/17	10/31/2016	Nov - June	Total	
<u>Salary & Benefits</u>	<u>Adopted Budget</u>	<u>Current</u>	<u>Projected</u>	<u>Actual & Proj</u>	<u>Variance</u>
Salaries	\$17,473,232	\$3,372,331	\$13,727,380	\$17,099,711	\$373,521
Benefits	10,374,352	2,041,900	8,364,846	10,406,747	(32,395)
Total Salary & Benefits	27,847,585	5,414,231	22,092,227	27,506,458	341,126
<u>Purchased Services</u>					
Contracts	3,934,656	602,218	3,460,184	4,062,402	(127,747)
Total Purchased Services	3,934,656	602,218	3,460,184	4,062,402	(127,747)
<u>Supplies, Fees & Capital</u>					
Supplies	817,311	236,515	339,129	575,645	241,666
Dues and Fees	493,400	364,250	30,968	395,217	98,183
Capital	2,500	44	-	44	2,456
Total State Sources	1,313,211	600,809	370,097	970,906	342,305
<u>Other Financing Sources</u>					
Transfers	516,812	516,812	-	516,812	-
Total Other Sources	516,812	516,812	-	516,812	-
<u>Contingency</u>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
Total	500,000	-	-	-	500,000
Total Expenditures	34,112,264	7,134,070	25,922,508	33,056,578	1,055,685
Total Revenue	34,112,264	7,742,676	26,328,509	34,071,185	41,079
Variance	-	608,605	406,001	1,014,606	1,096,764
Adjustments Projected - Bus Depreciation	-	-	-	167,000	(167,000)
Projected YE Fund Balance	\$0	\$608,605	\$406,001	\$847,606	\$929,764

NOTE 1) These Financials are very early in the FY therefore they are subject to change ---- THIS WILL NOT BE YOUR FUND BALANCE AT YR END.

GF - Projections - EXPENSES - FY 16/17

As of October 31, 2016

(The majority of this variance is related to salaries that will go away once we know all the staffing adjustments we need to finalize in the Supplemental Budget Resolution we will be preparing for Jan/Feb board agenda).