

Collin College  
Statement of Net Position  
September 30

	2021	2020
<b>Assets</b>		
Current assets		
Cash and cash equivalents	\$ 468,064,227	\$ 313,269,369
Short term investments	57,144,132	68,824,274
Accounts receivable (net of allowance for bad debt)	13,148,168	12,180,013
Tax receivable (net of allowance for bad debt)	627,699	558,524
Inventories	15,423	19,786
Prepaid expenses	1,144,906	25,322
<b>Total current assets</b>	<u>540,144,554</u>	<u>394,877,287</u>
Noncurrent assets		
Long term investments	24,017,135	10,000,000
Capital assets, net		
Not subject to depreciation	129,679,137	226,381,390
Subject to depreciation	589,608,268	275,134,192
<b>Total noncurrent assets</b>	<u>743,304,540</u>	<u>511,515,582</u>
<b>Total assets</b>	<u>\$ 1,283,449,094</u>	<u>\$ 906,392,869</u>
<b>Deferred outflows related to pensions</b>	<u>\$ 22,543,879</u>	<u>\$ 19,213,350</u>
<b>Deferred outflows related to OPEB</b>	<u>\$ 41,589,606</u>	<u>\$ 44,356,897</u>
<b>Liabilities</b>		
Current liabilities		
Accounts payable	\$ 20,279,172	\$ 9,225,010
Accrued liabilities	6,694,845	1,250,341
Funds held for others	68,130	54,221
Unearned revenue	1,834,125	1,582,747
Accrued compensable absences payable	102,025	127,152
Bonds payable - current portion	10,120,000	10,520,000
OPEB liability - current portion	2,612,800	963,647
<b>Total current liabilities</b>	<u>41,711,097</u>	<u>23,723,118</u>
Noncurrent liabilities		
Accrued compensable absences payable	1,658,761	1,157,375
Pension liability	36,646,040	35,204,032
OPEB liability	79,824,497	64,546,843
Bonds payable	579,254,820	245,967,832
<b>Total noncurrent liabilities</b>	<u>697,384,118</u>	<u>346,876,083</u>
<b>Total liabilities</b>	<u>\$ 739,095,215</u>	<u>\$ 370,599,201</u>
<b>Deferred inflows related to pensions</b>	<u>\$ 10,647,490</u>	<u>\$ 5,165,285</u>
<b>Deferred inflows related to OPEB</b>	<u>\$ 15,184,510</u>	<u>\$ 25,356,761</u>
<b>Net position</b>		
Net investment in capital assets	\$ 277,246,105	\$ 263,264,300
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	1,470,049	1,952,910
Reserve debt service	(3,321,329)	8,513,137
Reserve for capital projects	6,100,000	
Unrestricted	301,160,539	295,111,522
<b>Total net position</b>	<u>\$ 582,655,364</u>	<u>\$ 568,841,869</u>