



FIRST

Financial Integrity Rating System of Texas
Report

2014-2015 School Year



History of FIRST

- Established During the 76th Legislative Session (SB 875)
- TEA Consulted with Comptroller of Public Accounts
- Devised Rating System



Objectives of Financial Accountability Rating System

- Assess the Quality of Financial Management
- Publicly Report This Assessment
- Use Data Currently Being Reported & Available (AFR/PEIMS)



District Ratings

- 15 Indicators
- 4 Ratings
 - Superior
 - Above Standard
 - Meets Standard
 - Substandard Achievement



Determination Of Rating

A.

Did The District Answer ' **No**' To Indicators 1,3,4,5 or 2.A Or 4? If So, The District's Rating Is **F** for **Substandard Achievement**.

B.

Determine Rating By Applicable Range For summation of the indicator scores (Indicators 6-15)

A = Superior

70-100

B = Above Standard

50-69

C= Meets Standard

31-49

**F= Substandard
Achievement**

<31

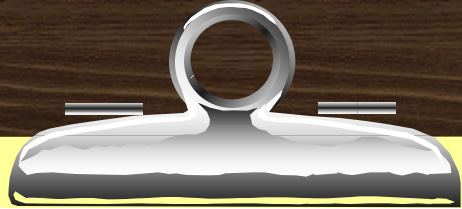


- **2014-2015 District Status Detail**

- **Name:** ECTOR COUNTY ISD(068901)
- **Rating:** Fail
- **Indicators Answered YES: 4 Indicators Answered NO: 1**
- **Summation of Indicators 100: 100**

- **2013-2014 District Status Detail**

- **Name:** ECTOR COUNTY ISD(068901)
- **Rating:** Pass
- **Indicators Answered YES: 4 Indicators Answered NO: 0**
- **Summation of Indicators 30: 30**



#	Indicator Description – CRITICAL INDICATORS	Result
1	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?	Yes
2 A	Was there an unmodified opinion in the AFR on the financial statements as a whole?	Yes
3	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	NO
4	Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero?	Yes
5	Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero?	Yes