

Pana Community School District #8

Pana Educational Foundation Committee Minutes
Monthly Meeting

Date: February 16, 2022

Time: 7:00AM

Location: Pana School District Office

Call to Order By: Becky Carter-Beeson

Roll Call: Members present for meeting were Mark Beyers, Sarah Burris, Mike Cothorn, Eric Kingery, Josh Ishmael, and Al Stupek.

Members Absent: None

Superintendent Present: Superintendent Jason Bauer was present.

Visitors: None

Early Departure: Eric Kingery left the meeting at 7:20AM.

Picture: Prior to the meeting a picture was taken of the PEF Board.

Approval of Minutes:

Ishmael made a motion to approve the minutes from the PEF January 19, 2022, meeting, seconded by Burris. All Yes.

Treasurer's Report

1. Regular checking account balance as of January 31, 2022, was \$71,358.11
 - a. \$14,665.37, January 2021.
2. Total fund balance for PEF as of January 31, 2022, was \$158,644.23 including beneficiary Certificate of Deposits.
3. Checks Outstanding
 - a. Ck 1460 for \$250.00 to Jessie Gruber for PEF Scholarship
 - b. Ck 1461 for \$500.00 to Jessie Gruber for Carol Schramm Scholarship.
 - c. Ck 1463 for \$250.00 to Hayley Klein for PEF Scholarship.
 - d. Ck 1464 for \$250.00 to Morgyn Kircher for PEF Scholarship.
 - e. Ck 1465 for \$15.00 to IL Charity Bureau Fund.
 - f. Ck 1470 for \$250.00 to Boone Elledge for PEF Scholarship.
4. Checks clearing the PEF Regular Account
 - a. Ck 1468 for \$500.00 to Katie Townsend for Rhoda Dudra Scholarship.
 - b. Ck 1467 for \$5,000.00 to Katie Townsend for Broverman Scholarship.
 - c. Ck 1466 for \$250.00 to Emily Kiser for PEF Scholarship.
 - d. Ck 1469 for \$250.00 to Lily Anderson for PEF Scholarship.
5. Notable Deposits or Donations
 - a. \$1,981.00 from multiple donations.
 - b. \$3,000.00 from FNB Pana for Scoring for Education

- c. \$5,000.00 from CD for Broverman Scholarship.
 - d. \$2.94 for Interest Paid.
- 6. Checks to be Written
 - a. \$250.00 each to Lily Anderson, Addie Deere, Emily Kiser and Boone Elledge for PEF Scholarships.
 - b. \$300.00 to Trexler and Company for Form 990 preparation for 2021.
 - c. \$15.00 to Illinois Charity Bureau Fund
 - d. \$10.00 to Illinois Secretary of State for Annual Report
 - e. Ishmael made the motion to approve the checks to be written, seconded by Kingery, All Yes.
- 7. CD's Maturing
 - a. Ishmael made a motion to approve the of Certificate of Deposit #674for 1 year with FNB Pana second by Burris. All Yes.
- 8. Future Bills.
 - a. \$500 estimated for Annual Newsletter printing.
- 9. Ishmael made a motion to approve the Treasurer's Report, seconded by Beyers. All Yes.

Old Business

Committee Reports:

1. Scholarship –

- a. There was considerable discussion about PEF Scholarship criteria. Josh Ishmael presented a 1st draft outlining the Pana Education Scholarship Program. The draft still needs some clarification. Ishmael will make changes as discussed. The application is for the scholarship is ready to be sent out in March.

2. Courtyard Committee-

- a. Nothing to report

3. Mini-Grant –

- a. Becky Carter-Beeson presented a check for \$7,126.85 to Pana CUSD #8 Superintendent, Jason Bauer for Mini-Grants funded by the PEF before the boys' varsity basketball game on February 15, 2022.

4. Publicity –

- a. Becky still needs get with Amanda Skinner about our 2022 Newsletter update.
- b. Jason Bauer will look into scheduling a business showcase after a 2-year hiatus due to COVID-19.
- c. Becky presented an example of the license plate we'll be purchasing.
 - i. Ishmael made a motion to accept the license plate designed and seconded by Burris. All Yes

5. Social Media-

- a. To Discuss Later

New Business:

- 1. Discussion on end of year appeal vs Business Sponsorships was tabled. Letters are going out soon.
- 2. Becky will contact Kirby Ashcraft and make sure the PEF drive through

dinner will not conflict with one Pana Pride will be having.

Next PEF Meeting is set for 7:00 AM, Wednesday, March 16, 2022, at the Pana CUSD#8 main office.

Motion to adjourn was made by Beyers seconded by Ishmael. All Yes.

Meeting adjourned 7:50 AM.