

## FINANCIAL UPDATE REPORT

For Month Ending August 31, 2024 Crosby Independent School District Schedule of Revenues and Expenditures Budget to Actual - General Fund As of August 31, 2024

- · ·	Budgetee	Amounts		Ratio of Amended
		Budgeted Amounts Original Amended		Budget
	Original	Amended	Actual Amounts	Buuget
REVENUES:				
5700 - Local	\$ 23,595,448	\$ 23,595,488	\$ 619,226	2.62%
5800 - State	48,951,000	48,951,000	13,941,844	28.48%
5900 - Federal	1,565,000	1,565,000	209,695	13.40%
Total Revenues	74,111,448	74,111,488	14,770,764	19.93%
EXPENDITURES:				
11 - Instruction	43.041.159	43,041,159	2.545.441	5.91%
12 - Instructional Resources and Media Services	392,246	392,246	24,277	6.19%
13 - Curriculum and Instruction Staff Development	1,790,305	1,790,305	173,219	9.68%
21 - Instructional Leadership	908,214	908,214	149,040	16.41%
23 - School Leadership	3,955,308	3,955,308	429,267	10.85%
31 - Guidance, Counseling, and Evaluation Services	2,330,342	2,330,342	234,259	10.05%
33 - Health Services	835,254	835,254	44,018	5.27%
34 - Student Transportation	2,994,878	2,994,878	310,426	10.37%
36 - Extracurricular Activities	2,261,068	2,261,068	221,697	9.80%
41 - General Administration	3,267,868	3,267,868	566,819	17.35%
51 - Facilities Maintenance and Operations	8,044,859	8,044,859	2,529,833	31.45%
52 - Security and Monitoring Services	1,115,124	1,115,124	156,506	14.03%
53 - Data Processing Services	897,750	897,750	27,768	3.09%
61 - Community Services	35,471	35,471	3,884	10.95%
71 - Debt Service	1,613,642	1,613,642	331,907	20.57%
81 - Facilities Acquisition and Construction	158,500	1,474,251	990	0.07%
93 - Payments to Member Districts of SSA	96,500	96,500	-	0.00%
95 - Payments to Juvenile Justice Alt. Ed. Prg.	20,000	20,000	-	0.00%
99 - Other Intergovernmental Charges	348,000	348,000	-	0.00%
Total Expenditures	74,106,488	75,422,239	7,749,350	10.27%
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,960	(1,310,751)	7,021,414	
7900 - Transfers In/Other Resources	5,000	5,000	28,095	
8900 - Transfers Out/Other Uses	(10,000)	(10,000)	-	
QSCMTN 2010 Sinking Fund Payment	(680,000)	(680,000)		
NET CHANGE IN FUND BALANCE	\$ (680,040)	\$ (1,995,751)	\$ 7,049,509	

FUND BALANCE:		
Unassigned Fund Balance as of June 30, 2023	\$ 20,340,323	\$ 20,340,323
Fund Balance as a % of Total Budgeted Expenditures	27%	27%
Fund Balance in Days (TEA 90 Days; Schools FIRST 75 Days)	100	98
Assigned Fund Balance as of June 30, 2023		
Capital Projects - Stadium Turf	1,000,000	1,000,000
Capital Projects - Safety and Security Upgrades	3,550,000	1,778,038
Capital Projects - Other	7,600,000	7,600,000
Total Assigned Fund Balance	12,150,000	10,378,038
Restricted Fund Balance {QSCMTN 2010}	5,972,728	5,972,728
Nonspendable Fund Balance (Inventories & Prepaids)	91,768	91,768
Total Fund Balance	\$ 38,554,819	\$ 36,782,857

Crosby Independent School District Schedule of Revenues and Expenditures Budget to Actual - Child Nutrition Fund As of August 31, 2024

	Budgeted Amounts Original Amended		Actual Amounts		Ratio of Amended Budget		
REVENUES:							
5700 - Local	\$	853,500	\$	853,500	\$	118,596	13.90%
5800 - State		62,500		62,500		20,403	32.64%
5900 - Federal		2,607,582		2,607,582		279,302	10.71%
Total Revenues		3,523,582		3,523,582		418,301	11.87%
EXPENDITURES: 35 - Food Services 51 - Facilities Maintenance and Operations Total Expenditures	_	3,895,201 60,000 3,955,201	_	3,895,201 60,000 3,955,201		155,560 - 155,560	3.99% 0.00% 3.93%
Excess (Deficiency) of Revenues Over (Under) Expenditures		(431,619)		(431,619)		262,741	
7900 - Transfers In/Other Resources 8900 - Transfers Out/Other Uses NET CHANGE in FUND BALANCE	\$	- (431,619)	\$	- (431,619)	\$	1,458 - 264,200	
FUND BALANCE: Restricted (Grant Funds) Fund Balance as of June 30, 2023 Fund Balance as a % of Total Budgeted Expenditures Fund Balance in Days (TDA Maximum 90 Days/3 Months)	\$	2,799,751 71% 258	\$	2,799,751 71% 258			

Crosby Independent School District Schedule of Revenues and Expenditures Budget to Actual - Debt Service Fund As of August 31, 2024

	Budgeted			Ratio of Amended
	Original	Amended	Actual Amounts	Budget
REVENUES:				
5700 - Local	\$ 13,360,000	\$ 13,360,000	\$ 199,862	1.50%
5800 - State	1,340,000	1,340,000	740,305	55.25%
Total Revenues	14,700,000	14,700,000	940,167	6.40%
EXPENDITURES: 71 - Debt Service Total Expenditures	14,700,000 14,700,000	14,700,000 14,700,000	10,103,679 10,103,679	68.73% 68.73%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ (9,163,512)	
FUND BALANCE: Restricted (Debt Service) Fund Balance as of June 30, 2023	\$ 6,781,611	\$ 6,781,611		



## AMOUNTS RECEIVED BY MONTH

FUND/	MAJOR OBJECT	2024-2025	2024-2025				REMAINING	% OF CURRENT			
MAJOR OBJECT	DESCRIPTION	ORIGINAL BUDGET	CURRENT BUDGET	JULY	AUGUST	RECEIVED	BUDGET	BUDGET RECEIVED			
199	99 GENERAL FUND										
199 R 00 57	LOCAL REVENUES	23,595,488.00	23,595,488.00	380,622.00	238,603.96	619,225.96	22,976,262.04	2.62			
199 R 00 58	STATE REVENUES	48,951,000.00	48,951,000.00	242,772.41	13,699,071.15	13,941,843.56	35,009,156.44	28.48			
199 R 00 59	FEDERAL REVENUES	1,565,000.00	1,565,000.00	0.00	209,694.80	209,694.80	1,355,305.20	13.40			
199 R 00 79	OTHER RESOURCES	5,000.00	5,000.00	2,217.10	25,878.12	28,095.22	-23,095.22	561.90			
199 R	Revenue	74,116,488.00	74,116,488.00	625,611.51	14,173,248.03	14,798,859.54	59,317,628.46	19.97			
199	GENERAL FUND	74,116,488.00	74,116,488.00	625,611.51	14,173,248.03	14,798,859.54	59,317,628.46	19.97			
240	FOOD SERVICE FUND										
240 R 00 57	LOCAL REVENUES	853,500.00	853,500.00	15,278.40	103,317.57	118,595.97	734,904.03	13.90			
240 R 00 58	STATE REVENUES	62,500.00	62,500.00	10,091.08	10,311.78	20,402.86	42,097.14	32.64			
240 R 00 59	FEDERAL REVENUES	2,607,582.00	2,607,582.00	0.00	279,302.19	279,302.19	2,328,279.81	10.71			
240 R 00 79	OTHER RESOURCES	0.00	0.00	0.00	1,458.12	1,458.12	-1,458.12	0.00			
240 R	Revenue	3,523,582.00	3,523,582.00	25,369.48	394,389.66	419,759.14	3,103,822.86	11.91			
240	FOOD SERVICE FUND	3,523,582.00	3,523,582.00	25,369.48	394,389.66	419,759.14	3,103,822.86	11.91			
599	DEBT SERVICE FUND										
599 R 00 57	LOCAL REVENUES	13,360,000.00	13,360,000.00	157,285.51	42,576.45	199,861.96	13,160,138.04	1.50			
599 R 00 58	STATE REVENUES	1,340,000.00	1,340,000.00	0.00	740,305.00	740,305.00	599,695.00	55.25			
599 R	Revenue	14,700,000.00	14,700,000.00	157,285.51	782,881.45	940,166.96	13,759,833.04	6.40			
599	DEBT SERVICE FUND	14,700,000.00	14,700,000.00	157,285.51	782,881.45	940,166.96	13,759,833.04	6.40			
GRAND REVENUE		92,340,070.00	92,340,070.00	808,266.50	15,350,519.14	16,158,785.64	76,181,284.36	17.50			
Calendar Benchmark: 5%-17%											
Includes all postings	s as of date prepared.										
Additional postings oc	Additional postings occurring after date prepared will be reflected in month posted.										



## AMOUNTS ENCUMBERED AND EXPENDED BY MONTH

FUND/	FUNCTION	2024-2025	2024-2025	AMOUNT			TOTAL	TOTAL	REMAINING	% OF CURRENT
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	CURRENT BUDGET		JULY	AUGUST	EXPENDED	ENC/EXPENDED		
						711222				
199	GENERAL FUND									
199 E 00	OTHER USES/NON-OPERATING	10,000.00	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00
199 E 11	INSTRUCTION	43,041,159.00	43,041,159.00	680,053.80	400,889.28	2,144,551.29	2,545,440.57	3,225,494.37	39,815,664.63	5.91
199 E 12	LIBRARY RESOURCES/MEDIA SERVCS	392,246.00	392,246.00	702.77	968.12	23,308.38	24,276.50	24,979.27	367,266.73	6.19
199 E 13	CURR/INSTR STAFF DEVELOPMENT	1,790,305.00	1,790,305.00	11,199.66	29,149.77	144,068.87	173,218.64	184,418.30	1,605,886.70	9.68
199 E 21	INSTRUCTIONAL LEADERSHIP	908,214.00	908,214.00	2,983.85	67,735.65	81,304.64	149,040.29	152,024.14	756,189.86	16.41
199 E 23	SCHOOL LEADERSHIP	3,955,308.00	3,955,308.00	15,488.42	100,321.56	328,945.89	429,267.45	444,755.87	3,510,552.13	10.85
199 E 31	GUIDANCE & COUNSELING	2,330,342.00	2,330,342.00	47,074.50	43,881.52	190,377.22	234,258.74	281,333.24	2,049,008.76	10.05
199 E 33	HEALTH SERVICES	835,254.00	835,254.00	6,879.39	8,765.12	35,252.52	44,017.64	50,897.03	784,356.97	5.27
199 E 34	STUDENT TRANSPORTATION	2,994,878.00	2,994,878.00	200,866.94	75,018.45	235,407.88	310,426.33	511,293.27	2,483,584.73	10.37
199 E 36	EXTRACURRICULAR ACTIVITIES	2,261,068.00	2,261,068.00	140,711.37	45,983.08	175,713.78	221,696.86	362,408.23	1,898,659.77	9.80
199 E 41	GENERAL ADMINISTRATION	3,267,868.00	3,267,868.00	439,491.96	258,092.58	308,726.53	566,819.11	1,006,311.07	2,261,556.93	17.35
199 E 51	FACILITIES MAINT & OPERATIONS	8,044,859.00	8,044,859.00	1,728,239.57	1,889,293.46	640,539.28	2,529,832.74	4,258,072.31	3,786,786.69	31.45
199 E 52	SECURITY AND MONITORING SRVCS	1,115,124.00	1,115,124.00	655,851.45	74,104.48	82,401.07	156,505.55	812,357.00	302,767.00	14.03
199 E 53	DATA PROCESSING SERVICES	897,750.00	897,750.00	138,681.19	7,130.34	20,638.09	27,768.43	166,449.62	731,300.38	3.09
199 E 61	COMMUNITY SERVICES	35,471.00	35,471.00	810.00	0.00	3,884.44	3,884.44	4,694.44	30,776.56	10.95
199 E 71	DEBT SERVICE	1,613,642.00	1,613,642.00	0.00	0.00	331,906.88	331,906.88	331,906.88	1,281,735.12	20.57
199 E 81	FACILITIES ACQUISITION & CONSTRUCTION	158,500.00	1,474,251.00	1,313,770.18	0.00	990.00	990.00	1,314,760.18	159,490.82	
199 E 93	SHARED SRVC ARRANGEMENTS PAYMT	96,500.00	96,500.00	96,500.00	0.00	0.00	0.00	96,500.00	0.00	
199 E 95	JUV JUST/ALT ED PAYMT	20,000.00	20,000.00	0.00	0.00	0.00	0.00	0.00	20,000.00	
199 E 99	INTERGOVERNMENTAL CHARGES	348,000.00	348,000.00	0.00	0.00	0.00	0.00	0.00	348,000.00	
199 E	Expense	74,116,488.00	75,432,239.00	5,479,305.05	3,001,333.41	4,748,016.76	7,749,350.17	13,228,655.22	62,203,583.78	
199	GENERAL FUND	74,116,488.00	75,432,239.00	5,479,305.05	3,001,333.41	4,748,016.76	7,749,350.17	13,228,655.22	62,203,583.78	10.27
240	FOOD SERVICE FUND									
240 E 35	FOOD SERVICES	3,895,201.00	3,895,201.00	640,983.04	46,720.01	108,839.61	155,559.62	796,542.66	3,098,658.34	
240 E 51	FACILITIES MAINT & OPERATIONS	60,000.00	60,000.00	0.00	0.00	0.00	0.00	0.00	60,000.00	
240 E	Expense	3,955,201.00	3,955,201.00	640,983.04	46,720.01	108,839.61	155,559.62	796,542.66	3,158,658.34	
240	FOOD SERVICE FUND	3,955,201.00	3,955,201.00	640,983.04	46,720.01	108,839.61	155,559.62	796,542.66	3,158,658.34	3.93
F00	DEDT CEDVICE FUND									
599	DEBT SERVICE FUND	14 700 000 00	14 700 000 00	0.00	0.00	10 103 670 53	10 103 670 53	10 103 670 53	4 500 334 47	C0 73
599 E 71 599 E	DEBT SERVICE	14,700,000.00	14,700,000.00	0.00	0.00	10,103,678.53 10,103,678.53	10,103,678.53	10,103,678.53	4,596,321.47	
599 E 599	Expense	14,700,000.00	14,700,000.00	0.00	0.00			10,103,678.53	4,596,321.47	
599	DEBT SERVICE FUND	14,700,000.00	14,700,000.00	0.00	0.00	10,103,678.53	10,103,678.53	10,103,678.53	4,596,321.47	68.73
Grand Evens	 	92,771,689.00	94.087.440.00	6 120 200 00	3,048,053.42	14,960,534.90	18,008,588,32	24,128,876,41	69,958,563,59	19.14
Grand Expense Totals 92,771,689.00 94,087,440.00		0,120,200.09	3,040,033.42	14,300,334.30	10,000,300.32	24,120,070.41	05,550,503.59	19.14		
Calendar Par	 nchmark: 5%-17%									
	oostings as of date prepared.									
	ostings as of date prepared. ostings occurring after date prepared will be re	l effected in month n	neted .							
Additional po	ostings occurring after date prepared will be re	mected in month po	osteu.							