

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending November 30, 2011
General Overview**

All available funds for the period ending November 30, 2011 were invested in investment pools. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period September 1, 2011 through November 30, 2011.

Texpool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$2,405,573	\$0	\$2,405,757	\$184	0.09%
October	\$2,405,757	\$0	\$2,405,928	\$171	0.08%
November	\$2,405,928	-\$589	\$2,405,554	\$214	0.11%

TASB Lone Star Investment Pool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$7,828,155	-\$1,000,000	\$6,829,295	\$1,140	0.12%
October	\$6,829,295	\$750,000	\$7,580,665	\$1,370	0.11%
November	\$7,580,665	\$0	\$7,582,115	\$1,450	0.11%

Local Government Investment Cooperative (LOGIC)

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$4,177,519	-\$2,000,000	\$2,177,934	\$415	0.14%
October	\$2,177,934	\$0	\$2,178,206	\$272	0.15%
November	\$2,178,206	\$0	\$2,178,541	\$335	0.19%

TexStar

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$6,528,979	\$4,308,944	\$10,838,493	\$570	0.09%
October	\$10,838,493	\$707,980	\$11,547,195	\$722	0.08%
November	\$11,547,195	-\$297,707	\$11,250,437	\$950	0.10%

MBIA

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$7,173,306	\$2,243,869	\$9,418,042	\$867	0.14%
October	\$9,418,042	\$0	\$9,419,132	\$1,089	0.14%
November	\$9,419,132	\$0	\$9,420,255	\$1,124	0.15%

Texas Term

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$17,565,653	\$3,115,498	\$20,682,117	\$966	0.07%
October	\$20,682,117	\$654,205	\$21,337,495	\$1,173	0.07%
November	\$21,337,495	-\$184,679	\$21,154,237	\$1,421	0.10%

Investment Balances by Fund

<u>Fund</u>	2011-12 Interest Income <u>Amt Budgeted</u>	2011-12 YTD Interest Earned <u>11/30/2011</u>	Investment Balance as of <u>11/30/2011</u>
199 General	65,000	13,404	35,842,524
240 Food Service	1,500	335	853,538
599 Debt Service	15,000	1,060	3,511,904
600 Construction	-	2,228	12,283,064
197 Soft Drink & Gas L	-	616	1,500,109
	81,500	\$ 17,643	\$ 53,991,139

Balances by Pool/Fund:

<u>Fund</u>	<u>197</u>	<u>199</u>	<u>240</u>	<u>599</u>	<u>600's</u>
Texpool		2,281,758		123,795	
Lone Star	1,500,109	4,723,453		1,358,553	
Logic		798,201	853,538	526,802	
TexStar		9,747,684		1,502,754	
MBIA		9,420,255			
TexasTerm		8,871,173			12,283,064
Balance:	<u>\$ 1,500,109</u>	<u>\$ 35,842,524</u>	<u>\$ 853,538</u>	<u>\$ 3,511,904</u>	<u>\$ 12,283,064</u>

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

Kelly Penny

Kelly Penny
Investment Officer
Chief Financial Officer

Barbara B. Sabedra

Barbara B. Sabedra
Investment Officer
Director of Accounting

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.