

1. Introduction

1.1. Call to Order and Roll Call

Holly Tauer, Jim Bryant and Nicky Buck were the board members present. Karsten Anderson and Jackie Paradis were the district officials present.

1.2. Meeting Agenda

The meeting agenda was available for review.

2. Business Items

2.1. February 28, 2021 Financial Reports

Jackie presented the 2/28/21 Financial Reports. The Treasurer's Report for February was reviewed. The 2020-21 Budget as of 2/28/21 was reviewed. The General Fund had received \$18,682,709 or 49.67% of the revised budget, compared to 47.72% at 2/29/20 and 48.25% at 2/28/19. The General Fund had expended \$20,585,373 or 53.18% of the revised budget, compared to 57.07% at 2/29/20 and 55.18% at 2/28/19.

The Food Service Fund had received \$958,656 or 56.20% of the revised budget, compared to 53.09% at 2/29/20 and 55.41% at 2/28/19. The Food Service Fund had expended \$922,914 or 56.50% of the revised budget, compared to 57.80% at 2/29/20 and 56.07% at 2/28/19.

The Community Service Fund had received \$1,098,294 or 50.61% of the revised budget, compared to 50.72% at 2/29/20 and 46.97% at 2/28/19. The Community Service fund had expended \$1,287,687 or 60.14% of the revised budget, compared to 66.37% at 2/29/20 and 60.73% at 2/28/19.

2.2. Enrollment Update

Jackie presented the 2020-21 actual enrollment vs budget. We are currently 9.23 WADM ahead of revised budget projections. The Committee also reviewed the Enrollment Story prepared by Forecast5.

2.3. Budget Projections/Reductions

The Committee reviewed the new data, including the MASBO Budget survey, Financial Story, and Economic Story. The Committee would like to see additional breakouts on spending per pupil and see data for the general fund only.

2.4. Other Issues

The Committee would like to review the revenue and expenses for the Federal and State Indian Education Grants at a future meeting.

3. Adjournment

The meeting adjourned at approximately 5:24 pm