

Cheri P. Burke  
*Superintendent of Schools*



Jennifer M. Parsons  
*Assistant Superintendent*

Angela E. Ehrenwerth  
*Director of Pupil Personnel Services*

Anna M. Robbins, SFO  
*Business Manager*

To: Granby Board of Education  
From: Anna Robbins, Business Manager  
Date: September 20, 2023  
Re: FY23 Results as of June 30, 2023 and Review of  
Statement of Accounts FY24 as of August 2023

**FY23** financial results for the BOE show an overbudget condition of \$273K. Special education expenditures were unfavorable \$549K and regular education expenditures were favorable \$276K. Salaries and benefits made up 75% of the total budget for FY23 and were forecasted with almost 100% accuracy. Savings in salaries, transportation, supplies and related accounts offset the overbudget condition in electricity, substitutes, out-of-district transportation and tuition. An additional appropriation for the shortfall was requested by the BOE and approved by the BOF in June 2023.

Results for Revenue to the Town for FY23 were higher than budgeted by \$430K, with SDE Excess Cost reimbursement as the main contributor at \$337K, followed by Special Education from other Towns at \$90K.

**FY24:** An early look at the financial forecast for FY24 shows an unfavorable forecast of \$279K. Regular education is projected to be overbudget \$41K. The special education forecast is overbudget \$238K.

Factors influencing the forecast include changes in personnel for both regular education and special education. Forecasted out-of-district tuition and transportation compared to budget is unfavorable due to the lapse in time between budget development and the beginning of the school year. Student population, student need and student placement contribute to the fluctuation in this area throughout the school year.

Revenue to the Town is projected to be unfavorable \$155K. The forecast for the Special Education Excess Cost Grant is the only contributing factor at this time and is sure to fluctuate as the year progresses.

**Granby Board of Education  
FY 2022-2023  
Statement of Accounts  
for the period ended  
June 30, 2023  
After Proposed Transfers**

Description	Adopted Budget	Proposed Budget Transfers	Proposed Revised Budget	FY23 Expended
<b>Certified Salaries:</b>				
Administration	1,777,262	2,838	1,780,100	1,780,100
Regular Education	11,229,373	(245,742)	10,983,631	10,983,631
Special Education	1,927,823	(67,892)	1,859,930	1,859,930
<b>Total</b>	<b>14,934,458</b>	<b>(310,797)</b>	<b>14,623,661</b>	<b>14,623,661</b>
<b>Substitute/Tutor/Support Salaries</b>				
Substitutes	8,104	61,995	70,099	70,099
Sped Support (Speech, O.T. & P.T.)	472,328	(70,770)	401,558	401,558
Tech Support	270,682	(6,654)	264,028	264,028
Tutors - Regular Education	38,147	(15,729)	22,418	22,418
Tutors - Special Education	31,512	10,612	42,124	42,124
<b>Total</b>	<b>820,773</b>	<b>(20,544)</b>	<b>800,229</b>	<b>800,229</b>
<b>Teaching Assistant Salaries:</b>				
Regular Education TA	383,315	(45,811)	337,504	337,504
Special Education TA	1,185,630	(67,636)	1,117,994	1,117,994
<b>Total</b>	<b>1,568,945</b>	<b>(113,446)</b>	<b>1,455,498</b>	<b>1,455,498</b>
School Secretaries' Salaries	652,233	(0)	652,233	652,233
Central Office Salaries	592,062	0	592,063	592,063
Custodial & Maintenance Salaries	1,365,601	(22,646)	1,342,955	1,342,955
Bus Monitors	0	5,107	5,107	5,107
Salary Contingency	162,746	0	162,746	162,746
<b>Total Salaries</b>	<b>20,096,818</b>	<b>(462,326)</b>	<b>19,634,492</b>	<b>19,634,492</b>
<b>Employee Benefits</b>	<b>5,683,427</b>	<b>(4,582)</b>	<b>5,678,845</b>	<b>5,678,845</b>
<b>Total Salaries &amp; Employee Benefits</b>	<b>25,780,246</b>	<b>(466,909)</b>	<b>25,313,337</b>	<b>25,313,337</b>

**Granby Board of Education  
FY 2022-2023  
Statement of Accounts  
for the period ended  
June 30, 2023  
After Proposed Transfers**

**Description**

	Adopted Budget	Proposed Budget Transfers	Proposed Revised Budget	FY23 Expended
<b>Purchased Services:</b>				
Instructional Purchased Service	572,579	293,879	866,458	866,458
Administration Purchased Service	478,778	(30,595)	448,183	448,183
Maintenance Purchased Service	102,483	(26,560)	75,922	75,922
<b>Total</b>	<b>1,153,840</b>	<b>236,724</b>	<b>1,390,564</b>	<b>1,390,564</b>
Legal Services	55,000	(13,968)	41,033	41,033
<b>Repairs &amp; Maintenance:</b>				
Instructional Repairs & Maintenance	75,099	(27,019)	48,080	48,080
Administration Repairs & Maintenance	8,500	(8,500)	0	0
Maintenance Repairs & Maintenance	439,698	5,419	445,117	445,117
<b>Total</b>	<b>523,297</b>	<b>(30,100)</b>	<b>493,197</b>	<b>493,197</b>
<b>Transportation:</b>				
Transportation Regular Education	1,036,277	(131,296)	904,980	904,980
Transportation Special Education	560,231	624,099	1,184,330	1,184,330
Transportation Vocational Tech	112,925	(4,095)	108,829	108,829
<b>Total</b>	<b>1,709,432</b>	<b>488,708</b>	<b>2,198,140</b>	<b>2,198,140</b>
Insurance Property & Liability	109,200	2,064	111,264	111,264
Communications	96,590	(17,863)	78,727	78,727
<b>Tuition:</b>				
Tuition Special Education	2,198,793	43,366	2,242,159	2,242,159
Tuition Adult Education	10,967	(676)	10,291	10,291
<b>Total</b>	<b>2,209,760</b>	<b>42,690</b>	<b>2,252,450</b>	<b>2,252,450</b>
Conference & Travel Expense	73,694	(44,161)	29,533	29,533

**Granby Board of Education  
FY 2022-2023  
Statement of Accounts  
for the period ended  
June 30, 2023  
After Proposed Transfers**

Description	Adopted Budget	Proposed Budget Transfers	Proposed Revised Budget	FY23 Expended
<b>General Supplies:</b>				
General Supplies Regular Education	333,165	(56,819)	276,346	276,346
General Supplies Special Education	32,950	(10,720)	22,230	22,230
General Supplies Administration	83,826	(1,641)	82,185	82,185
General Supplies Maintenance	146,372	7,213	153,585	153,585
<b>Total</b>	<b>596,313</b>	<b>(61,967)</b>	<b>534,346</b>	<b>534,346</b>
Electricity	420,812	230,062	650,873	650,873
Fuel/Natural Gas	213,782	(28,241)	185,541	185,541
Textbooks/Workbooks	136,427	(42,809)	93,618	93,618
Library/Media Center	63,019	(1,561)	61,458	61,458
Software	388,354	15,636	403,990	403,990
Dues & Fees	51,116	(12,541)	38,575	38,575
<b>Replacement Equipment:</b>				
Replacement Equip Admin	2,500	3,002	5,502	5,502
Replacement Equip Maintenance	6,000	(6,000)	0	0
<b>Total</b>	<b>8,500</b>	<b>(2,998)</b>	<b>5,502</b>	<b>5,502</b>
Student Activities	816,977	(19,369)	797,608	797,608
<b>Total General Fund</b>	<b>34,406,357</b>	<b>273,397</b>	<b>34,679,755</b>	<b>34,679,755</b>
<b>SPED</b>	6,550,544	(549,274)	7,099,818	
<b>GEN ED</b>	27,855,813	275,877	27,579,937	

**Granby Board of Education  
 FY 2022-2023  
 Statement of Accounts  
 for the period ending  
 June 30, 2023  
 For Selected Special Education Accounts**

<b>II. Expenditures</b>	<b>FY22-23 Budget</b>	<b>Expended</b>	<b>Balance</b>
Legal Expense	27,500	9,716	17,784
Special Education Certified Staff	1,927,823	1,859,930	67,892
Teacher Assistants	1,185,630	1,117,994	67,636
Special Education Tutors	31,512	42,124	(10,612)
Evaluation, Therapy & Contracted Services	101,478	216,931	(115,453)
General Supplies Special Education	32,950	22,230	10,720
Conference & Travel Expense	12,300	2,845	9,455
Sped Support (Speech, O.T., & P.T.)	472,328	401,558	70,770
Special Ed Transportation	560,231	1,184,330	(624,099)
Out of District Tuition	2,198,793	2,242,159	(43,366)
<b>Total Selected Special Education Accounts</b>	<b>6,550,544</b>	<b>7,099,818</b>	<b>(549,274)</b>

**Granby Board of Education  
 FY 2022-2023  
 Statement of Accounts  
 for the period ending  
 June 30, 2023**

	<b>FY 2022-2023 Budget</b>	<b>Received To Date</b>
<b>I. Revenue</b>		
<b>Reg. Tuition from other Towns</b>	698,153	699,189
<b>SPED Tuition from other Towns</b>	624,073	714,492
<b>SDE Excess Cost Reimbursement</b>	527,846	864,731
<b>Rental Fees</b>	5,000	0
<b>Pay for Participation</b>	37,000	38,844
<b>Sub Total</b>	1,892,072	2,317,256

**Granby Board of Education  
FY 2023-2024  
Statement of Accounts  
for the period ended  
July-Aug 31, 2023**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast as of July-Aug 2023
<b>Certified Salaries:</b>							
Administration	1,828,252	294,875	1,433,728	1,728,604	99,649	94.55%	(8,659)
Regular Education	11,546,140	452,232	10,730,910	11,183,141	362,999	96.86%	(17,197)
Special Education	2,023,752	90,982	1,800,255	1,891,237	132,515	93.45%	19,575
<b>Total</b>	<b>15,398,144</b>	<b>838,089</b>	<b>13,964,893</b>	<b>14,802,982</b>	<b>595,163</b>	<b>96.13%</b>	<b>(6,280)</b>
<b>Substitute/Tutor/Support Salaries</b>							
Substitutes	8,104	0	0	0	8,104	0.00%	0
Sped Support (Speech, O.T. & P.T.)	471,674	19,056	454,015	473,071	(1,397)	100.30%	(1,054)
Tech Support	270,464	50,709	294,954	345,663	(75,199)	127.80%	(67,184)
Tutors - Regular Education	39,291	0	24,121	24,121	15,170	61.39%	0
Tutors - Special Education	39,650	27,500	7,407	34,907	4,744	88.04%	(5,324)
<b>Total</b>	<b>829,183</b>	<b>97,265</b>	<b>780,497</b>	<b>877,762</b>	<b>(48,579)</b>	<b>105.86%</b>	<b>(73,562)</b>
<b>Teaching Assistant Salaries:</b>							
Regular Education TA	415,079	0	422,832	422,832	(7,753)	101.87%	(16,482)
Special Education TA	1,336,188	12,653	1,284,174	1,296,827	39,361	97.05%	42,229
<b>Total</b>	<b>1,751,267</b>	<b>12,653</b>	<b>1,707,006</b>	<b>1,719,659</b>	<b>31,608</b>	<b>98.20%</b>	<b>25,747</b>
School Secretaries' Salaries	698,450	57,768	628,604	686,372	12,078	98.27%	7,270
Central Office Salaries	625,582	81,942	544,514	626,456	(874)	100.14%	4,021
Custodial & Maintenance Salaries	1,441,472	204,111	1,111,270	1,315,381	126,091	91.25%	(9,105)
Bus Monitors	5,441	0	0	0	5,441		0
Salary Contingency	86,852	0	0	0	86,852		0
<b>Total Salaries</b>	<b>20,836,391</b>	<b>1,291,827</b>	<b>18,736,784</b>	<b>20,028,611</b>	<b>807,780</b>	<b>96.12%</b>	<b>(51,910)</b>
<b>Employee Benefits</b>	<b>5,896,807</b>	<b>442,144</b>	<b>1,103,399</b>	<b>1,545,542</b>	<b>4,351,264</b>	<b>26.21%</b>	<b>0</b>
<b>Total Salaries &amp; Employee Benefits</b>	<b>26,733,198</b>	<b>1,733,971</b>	<b>19,840,183</b>	<b>21,574,154</b>	<b>5,159,044</b>	<b>80.70%</b>	<b>(51,910)</b>

**Granby Board of Education  
FY 2023-2024  
Statement of Accounts  
for the period ended  
July-Aug 31, 2023**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast as of July-Aug 2023
<b>Purchased Services:</b>							
Instructional Purchased Service	647,971	37,451	147,995	185,445	462,526	28.62%	30,000
Administration Purchased Service	500,043	11,190	410,136	421,326	78,717	84.26%	37,184
Maintenance Purchased Service	100,133	12,070	23,040	35,110	65,022	35.06%	0
<b>Total</b>	<b>1,248,147</b>	<b>60,711</b>	<b>581,170</b>	<b>641,881</b>	<b>606,266</b>	<b>51.43%</b>	<b>67,184</b>
Legal Services	55,000	3,104	35,896	39,000	16,000	70.91%	0
<b>Repairs &amp; Maintenance:</b>							
Instructional Repairs & Maintenance	76,199	6,345	3,102	9,446	66,753	12.40%	0
Administration Repairs & Maintenance	8,500	0	0	0	8,500	0.00%	0
Maintenance Repairs & Maintenance	451,698	57,411	140,140	197,550	254,147	43.74%	0
<b>Total</b>	<b>536,397</b>	<b>63,755</b>	<b>143,242</b>	<b>206,997</b>	<b>329,400</b>	<b>38.59%</b>	<b>0</b>
<b>Transportation:</b>							
Transportation Regular Education	1,041,852	8,687	880,311	888,998	152,854	85.33%	0
Transportation Special Education	1,132,279	2,274	1,370,187	1,372,461	(240,182)	121.21%	(139,842)
Transportation Vocational Tech	118,350	0	92,679	92,679	25,671	78.31%	0
<b>Total</b>	<b>2,292,481</b>	<b>10,961</b>	<b>2,343,177</b>	<b>2,354,139</b>	<b>(61,658)</b>	<b>102.69%</b>	<b>(139,842)</b>
Insurance Property & Liability	109,200	36,222	75,212	111,434	(2,234)	102.05%	0
Communications	96,240	10,280	60,493	70,772	25,468	73.54%	0
<b>Tuition:</b>							
Tuition Special Education	2,131,185	207,283	1,859,148	2,066,431	64,754	96.96%	(153,859)
Tuition Adult Education	10,967	0	0	0	10,967	0.00%	0
<b>Total</b>	<b>2,142,152</b>	<b>207,283</b>	<b>1,859,148</b>	<b>2,066,431</b>	<b>75,721</b>	<b>96.47%</b>	<b>(153,859)</b>
Conference & Travel Expense	75,344	2,212	7,170	9,382	65,962	12.45%	0



**Granby Board of Education  
FY 2023-2024  
Statement of Accounts  
for the period ended  
July-Aug 31, 2023**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast as of July-Aug 2023
<b>General Supplies:</b>							
General Supplies Regular Education	336,106	57,589	93,293	150,882	185,223	44.89%	0
General Supplies Special Education	37,950	3,719	10,090	13,809	24,141	36.39%	0
General Supplies Administration	87,546	16,341	31,951	48,293	39,253	55.16%	0
General Supplies Maintenance	146,372	12,469	93,359	105,828	40,544	72.30%	0
<b>Total</b>	<b>607,974</b>	<b>90,118</b>	<b>228,694</b>	<b>318,812</b>	<b>289,162</b>	<b>52.44%</b>	<b>0</b>
Electricity	491,867	48,574	713,210	761,785	(269,918)	154.88%	0
Fuel/Natural Gas	228,631	108,205	90,439	198,644	29,987	86.88%	0
Textbooks/Workbooks	117,948	35,298	19,565	54,863	63,085	46.51%	0
Library/Media Center	67,971	7,441	8,523	15,964	52,007	23.49%	0
Software	426,051	206,722	114,025	320,747	105,304	75.28%	0
Dues & Fees	50,621	29,762	1,113	30,875	19,746	60.99%	0
<b>Replacement Equipment:</b>							
Replacement Equip Admin	2,500	0	2,966	2,966	(466)	118.65%	(466)
Replacement Equip Maintenance	6,000	0	0	0	6,000	0.00%	0
<b>Total</b>	<b>8,500</b>	<b>0</b>	<b>2,966</b>	<b>2,966</b>	<b>5,534</b>	<b>34.90%</b>	<b>(466)</b>
Student Activities	867,570	18,975	231,980	250,955	616,615	28.93%	0
<b>Total General Fund</b>	<b>36,155,291</b>	<b>2,673,595</b>	<b>26,356,206</b>	<b>29,029,802</b>	<b>7,125,489</b>	<b>80.29%</b>	<b>(278,893)</b>
SPED	7,328,854						(238,275)
GEN ED	28,826,437						(40,618)

**July-Aug 2023**

Quality & Diversity	Budget	Forecast	Better/(Worse) Than Budget
Opening Balance	32,130	227,851	195,721
Expenses	1,085,711	1,090,930	(5,219)
Revenue	1,075,350	1,005,010	(70,340)
Ending Balance	21,769	141,931	120,162

**Granby Board of Education  
FY 2023-2024  
Statement of Accounts  
for the period ending  
July-August 31, 2023  
For Selected Special Education Accounts**

<b>II. Expenditures</b>	<b>FY23-24 Budget</b>	<b>Expended</b>	<b>Encumbered</b>	<b>Expended &amp; Encumbered</b>	<b>Balance</b>	<b>Full Year Forecast July-Aug 2023</b>
Legal Expense	27,500	0	0	0	27,500	0
Special Education Certified Staff	2,023,752	90,982	1,800,255	1,891,237	132,515	19,575
Teacher Assistants	1,336,188	12,653	1,284,174	1,296,827	39,361	42,229
Special Education Tutors	39,650	27,500	7,407	34,907	4,744	(5,324)
Evaluation, Therapy & Contracted Services	116,375	6,198	68,615	74,812	41,563	0
General Supplies Special Education	37,950	3,719	10,090	13,809	24,141	0
Conference & Travel Expense	12,300	0	4,630	4,630	7,670	0
Sped Support (Speech, O.T., & P.T.)	471,674	19,056	454,015	473,071	(1,397)	(1,054)
Special Ed Transportation	1,132,279	2,274	1,370,187	1,372,461	(240,182)	(139,842)
Out of District Tuition	2,131,185	207,283	1,859,148	2,066,431	64,754	(153,859)
<b>Total Selected Special Education Accounts</b>	<b>7,328,854</b>	<b>369,663</b>	<b>6,858,522</b>	<b>7,228,186</b>	<b>100,668</b>	<b>(238,275)</b>

**Granby Board of Education  
 FY 2023-2024  
 Statement of Accounts  
 for the period ending  
 July-August 31, 2023**

<b>I. Revenue</b>	<b>FY 2023-2024 Budget</b>	<b>Currently Anticipated</b>	<b>Received To Date</b>	<b>Full Year Forecast July-Aug 2023</b>
<b>Reg. Tuition from other Towns</b>	736,893	736,983	0	90
<b>SPED Tuition from other Towns</b>	646,412	646,412	0	0
<b>SDE Excess Cost Reimbursement</b>	1,165,402	1,009,872		(155,530)
<b>Rental Fees</b>	5,000	5,000	0	0
<b>Pay for Participation</b>	42,000	42,000	0	0
<b>Sub Total</b>	<u>2,595,707</u>	<u>2,440,267</u>	<u>0</u>	<u>(155,440)</u>