



ACTION

TO: Board of Trustees

DATE: September 8, 2014

SUBJECT: Adopt Tax Rate

This year's proposed tax rate does not exceed the effective tax rate. This year's tax levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operations tax levy.

Proposed Tax Rate: M & O-----\$ 1.04
I & S-----\$.115

RECOMMENDATION: I move that the property tax rate be set at \$1.155, M & O-\$1.04 and I & S-\$.115. This year's tax levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operations tax levy.