

# Greenbush-Middle River, ISD 2683

## Timeline for Issuance of Tax Abatement Bonds



	Complete by	Event or Action
<input type="checkbox"/>	January 24, 2022	School Board Discusses project and potential financing options with Tax Abatement Bonds
<input type="checkbox"/>	February 2022	Ehlers contacts county, identifies parcels for the abatement of taxes, and coordinates with Bond Attorney to draft legal resolutions
<input type="checkbox"/>	February 21, 2022	Bond Attorney provides Resolution Calling for a Tax Abatement Hearing to District
<input type="checkbox"/>	February 28, 2022	<b>School Board Meeting - Call for Public Hearing</b> School Board Adopts Resolution (including notice) Calling for Public Hearing to Consider Granting Property Tax Abatement
<input type="checkbox"/>	March 1, 2022	District sends abatement bond hearing notice to newspaper for publication (must be published at least 10 days prior to hearing)
<input type="checkbox"/>	March 11, 2022	Deadline for Newspaper to publish Notice of Tax Abatement Bond Hearing and provides Affidavit of Publication to District ( <i>Notice must be published 10-30 days prior to hearing</i> )
<input type="checkbox"/>	March 21, 2022	<b>School Board Meeting - Public Hearing</b> Hold Public Hearing to Consider Granting Property Tax Abatement
<input type="checkbox"/>	March 21, 2022	<b>School Board Meeting</b> School Board adopts Resolution Approving Abatement School Board Reviews Pre-Sale Report for Tax Abatement Bonds School Board adopts Resolution Authorizing the Sale of Bonds & Participation in Credit Enhancement Program (CEP)
<input type="checkbox"/>	March 24, 2022	Ehlers distributes Request for Proposal (RFP) and Preliminary Term Sheet on behalf of district
<input type="checkbox"/>	April 14, 2022	Proposals due, Ehlers receives and evaluate proposals
<input type="checkbox"/>	April 15, 2022	Bond Attorney provides Resolution Awarding Sale of Bonds
<input type="checkbox"/>	April 18, 2022	<b>School Board Meeting - Award Sale of Bonds</b> Ehlers provides Sale Day Report to School Board School Board adopts Resolution Awarding Sale of Bonds
<input type="checkbox"/>	May 5, 2022	Ehlers sends Closing Memo to District (includes sources and uses of funds, principal & interest debt schedule)
<input type="checkbox"/>	May 12, 2022	<b>Bond Closing Date</b> District receives bond proceeds