

# 2024-2025 AMENDED BUDGET

**PRESENTED TO THE  
SCHOOL BOARD  
MARCH 10, 2025**

Owatonna Public Schools  
Independent School District No. 761  
333 East School Street  
Owatonna, MN 55060

The logo for Owatonna Public Schools features the word "OWATONNA" in a large, bold, black sans-serif font. Above the letter "O" is a stylized blue roofline icon. Below "OWATONNA" are the words "PUBLIC SCHOOLS" in a smaller, bold, black sans-serif font. At the bottom of the logo is the tagline "INSPIRING EXCELLENCE • EVERY LEARNER • EVERY DAY" in a very small, black, all-caps sans-serif font.**OWATONNA**  
PUBLIC SCHOOLS  
INSPIRING EXCELLENCE • EVERY LEARNER • EVERY DAY

# REVENUES

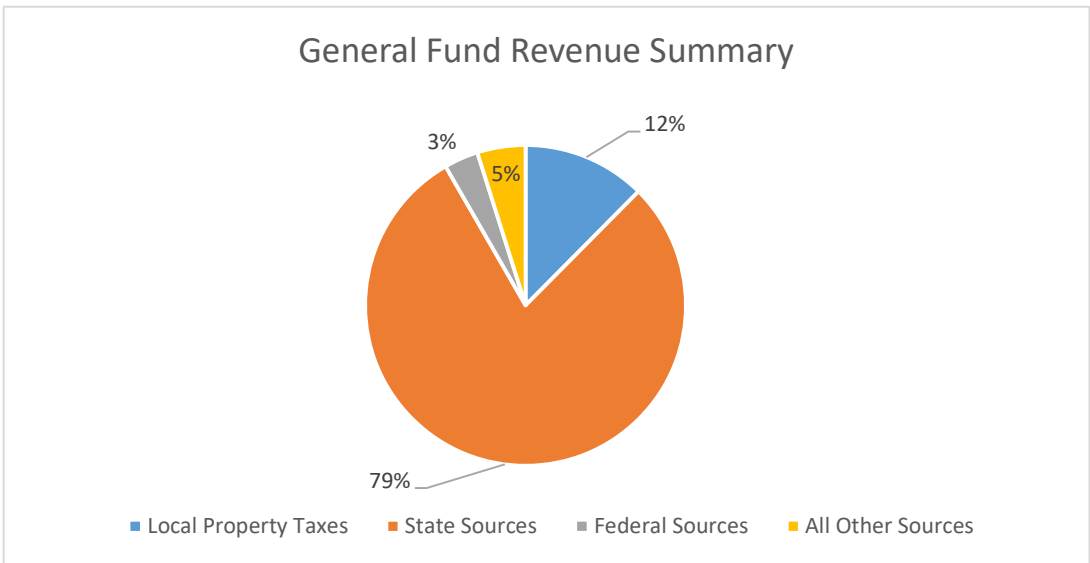
**REVENUES**

**General Fund**

	Preliminary 2024-2025	Amended 2024-2025	Difference between 2024-2025 Preliminary to 2024-2025 Amended
Local Property Taxes	\$ 9,659,536	\$ 9,714,731	\$ 55,195
State Sources	62,137,396	61,936,538	(200,858)
Federal Sources	2,707,552	2,697,791	(9,761)
All Other Sources	3,390,502	3,798,909	408,407
<b>Total Revenues</b>	<b>\$ 77,894,986</b>	<b>\$ 78,147,969</b>	<b>\$ 252,983</b>

**Detailed State Sources**

Endowment	\$ 278,517	\$ 327,792	\$ 49,275
General Education Aid	46,850,857	47,118,614	267,757
Literacy Incentive Aid	232,957	235,100	2,143
Shared Time Aid	28,825	29,836	1,011
Abatement, Disparity Reduction, Homestead / Ag Market Value Credit	19,543	18,898	(645)
School Library Aid	85,182	84,832	(350)
Student Support Personnel Aid	61,147	89,939	28,792
Achievement and Integration Aid	490,490	490,490	-
Long-Term Facilities Maintenance Aid	968,138	959,299	(8,839)
Hourly Worker Unemployment Aid	222,863	246,265	23,402
Nonpublic Pupil Transportation Aid	133,820	131,815	(2,005)
Special Education	12,500,693	11,568,482	(932,211)
Miscellaneous Revenue from MDE	73,864	65,057	(8,807)
Direct TRA/PERA Aid	190,500	190,500	-
Read Act	-	180,119	180,119
Literacy Aid	-	199,500	199,500
<b>Total State Sources</b>	<b>\$ 62,137,396</b>	<b>\$ 61,936,538</b>	<b>\$ (200,858)</b>



**REVENUES**

	Preliminary 2024-2025	Amended 2024-2025	Difference between 2024-2025 Preliminary to 2024-2025 Amended
<b>Food Service Fund</b>			
State Sources	\$ 1,655,000	\$ 1,655,000	\$ -
Federal Sources	2,076,438	2,076,438	-
All Other Sources	441,875	441,875	-
Total Revenues	<u>\$ 4,173,313</u>	<u>\$ 4,173,313</u>	<u>\$ -</u>
<b>Community Service Fund</b>			
Local Property Taxes	\$ 264,470	\$ 264,829	\$ 359
State Sources	2,674,573	2,693,649	19,076
Federal Sources	175,391	175,391	-
All Other Sources	832,554	832,554	-
Total Revenues	<u>\$ 3,946,988</u>	<u>\$ 3,966,423</u>	<u>\$ 19,435</u>
<b>Building Construction Fund</b>	<u>\$ 100,000</u>	<u>\$ 8,093,568</u>	<u>\$ 7,993,568</u>
<b>Debt Service Fund</b>	<u>\$ 9,692,846</u>	<u>\$ 9,711,148</u>	<u>\$ 18,302</u>

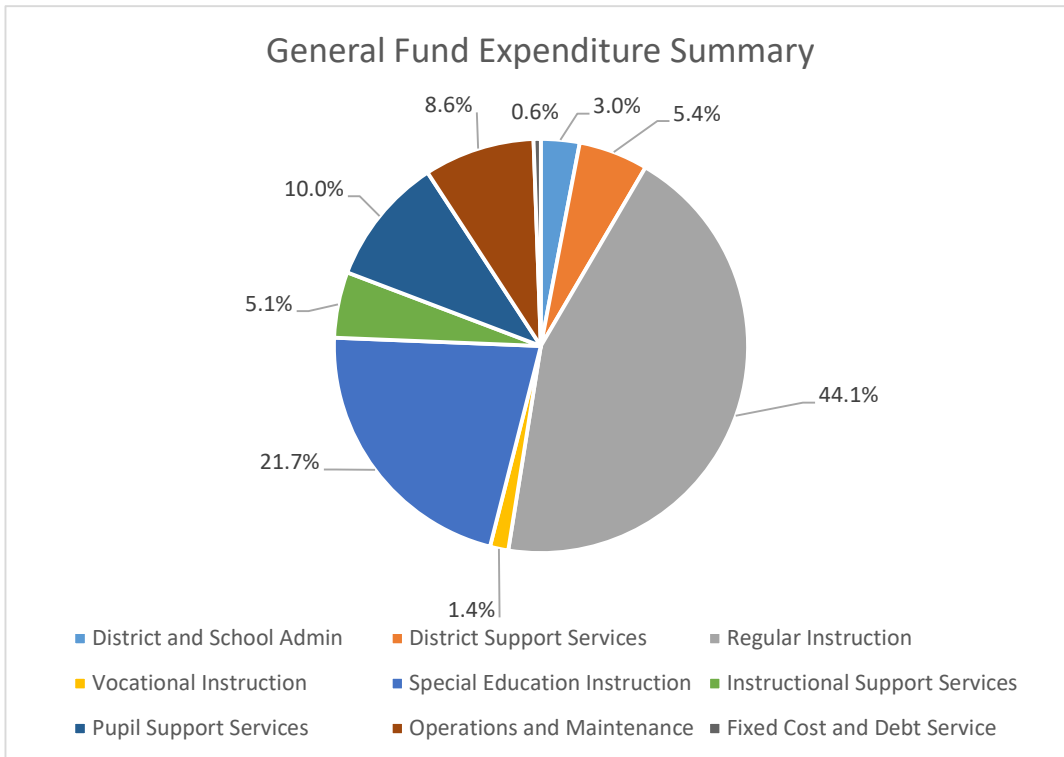
# EXPENDITURES

**EXPENDITURES**

**General Fund**

	Preliminary 2024-2025	Amended 2024-2025	Difference between 2024-2025 Preliminary to 2024-2025 Amended
Salaries	\$ 47,850,377	\$ 47,830,806	\$ (19,571)
Employee Benefits	17,390,984	17,434,601	43,617
Purchased Services	10,537,221	10,181,221	(356,000)
Supplies and Materials	3,666,106	4,074,885	408,779
Capital Expenditures	889,839	971,656	81,817
Other Expenditures	61,031	64,277	3,246
<b>Total Expenditures</b>	<b>\$ 80,395,558</b>	<b>\$ 80,557,446</b>	<b>\$ 161,888</b>

District and School Admin	\$ 2,500,060	\$ 2,416,610	\$ (83,450)
District Support Services	3,900,121	4,379,724	479,603
Regular Instruction	34,948,010	35,510,547	562,537
Vocational Instruction	1,163,207	1,163,207	-
Special Education Instruction	17,478,923	17,468,699	(10,224)
Instructional Support Services	4,064,217	4,138,211	73,994
Pupil Support Services	8,211,508	8,061,232	(150,276)
Operations and Maintenance	7,749,402	6,953,424	(795,978)
Fixed Cost and Debt Service	380,110	465,792	85,682
<b>Total Expenditures</b>	<b>\$ 80,395,558</b>	<b>\$ 80,557,446</b>	<b>\$ 161,888</b>



**EXPENDITURES**

	Preliminary 2024-2025	Amended 2024-2025	Difference between 2024-2025 Preliminary to 2024-2025 Amended
<b>Food Service Fund</b>			
Salaries	\$ 1,320,900	\$ 1,320,900	\$ -
Employee Benefits	418,974	418,974	-
Purchased Services	34,850	34,850	-
Supplies and Materials	2,244,048	2,246,339	2,291
Capital Expenditures	152,000	182,345	30,345
Other Expenditures	247,251	247,251	-
Total Expenditures	<u>\$ 4,418,023</u>	<u>\$ 4,450,659</u>	<u>\$ 32,636</u>
<b>Community Service Fund</b>			
Salaries	\$ 1,467,414	\$ 1,485,678	\$ 18,264
Employee Benefits	401,371	404,503	3,132
Purchased Services	1,957,228	1,957,228	-
Supplies and Materials	180,921	205,258	24,337
Capital Expenditures	19,000	19,000	-
Other Expenditures	14,779	14,779	-
Total Expenditures	<u>\$ 4,040,713</u>	<u>\$ 4,086,446</u>	<u>\$ 45,733</u>
<b>Building Construction Fund</b>	<u>\$ 6,712,202</u>	<u>\$ 9,536,931</u>	<u>\$ 2,824,729</u>
<b>Debt Service Fund</b>	<u>\$ 9,480,075</u>	<u>\$ 9,480,075</u>	<u>\$ -</u>

# FUND BALANCE SUMMARY



**2024-25 AMENDED BUDGET SUMMARY - YEAR ENDED JUNE 30, 2025**

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Community Service Fund</u>	<u>Building Construction Fund</u>	<u>Debt Service Fund</u>	<u>Trust Fund</u>	<u>Health Internal Service Fund</u>	<u>Dental Internal Service Fund</u>
<b>Revenues</b>	\$ 78,147,969	\$ 4,173,313	\$ 3,966,423	\$ 8,093,568	\$ 9,711,148	\$ 155	\$ 10,030,579	\$ 470,600
<b>Expenditures</b>	<u>(80,557,446)</u>	<u>(4,450,659)</u>	<u>(4,086,446)</u>	<u>(9,536,931)</u>	<u>(9,480,075)</u>	<u>(2,426)</u>	<u>(9,945,252)</u>	<u>(458,100)</u>
<b>Net Change in Fund Balance</b>	(2,409,477)	(277,346)	(120,023)	(1,443,363)	231,073	(2,271)	85,327	12,500
<b>FUND BALANCE</b>								
<b>Beginning of Year</b>	<u>17,007,057</u>	<u>1,807,715</u>	<u>1,835,805</u>	<u>7,728,724</u>	<u>2,263,548</u>	<u>4,013</u>	<u>2,168,942</u>	<u>332,235</u>
<b>End of Year</b>	<u>\$ 14,597,580</u>	<u>\$ 1,530,369</u>	<u>\$ 1,715,782</u>	<u>\$ 6,285,361</u>	<u>\$ 2,494,621</u>	<u>\$ 1,742</u>	<u>\$ 2,254,269</u>	<u>\$ 344,735</u>
<b>Restricted Fund Balance</b>	\$ 3,160,577	\$ 1,476,267	\$ 1,714,206	\$ 6,285,361	\$ 2,494,621	\$ 1,742	\$ 2,254,269	\$ 344,735
<b>Nonspendable Fund Balance</b>	950,819	54,102	1,576	-	-	-	-	-
<b>Committed Fund Balance</b>	443,565	-	-	-	-	-	-	-
<b>Assigned Fund Balance</b>	173,290	-	-	-	-	-	-	-
<b>Unassigned Fund Balance</b>	<u>9,869,329</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Fund Balance</b>	<u>\$ 14,597,580</u>	<u>\$ 1,530,369</u>	<u>\$ 1,715,782</u>	<u>\$ 6,285,361</u>	<u>\$ 2,494,621</u>	<u>\$ 1,742</u>	<u>\$ 2,254,269</u>	<u>\$ 344,735</u>
<b>Unassigned Fund Balance as a Percentage of Expenditures</b>	<u>12.25%</u>	<u>34.39%</u>	<u>41.99%</u>	<u>65.91%</u>	<u>26.31%</u>	<u>71.81%</u>	<u>22.67%</u>	<u>75.25%</u>
<b>Total Fund Balance as a Percentage of Expenditures</b>	<u>18.12%</u>	<u>34.39%</u>	<u>41.99%</u>	<u>65.91%</u>	<u>26.31%</u>	<u>71.81%</u>	<u>22.67%</u>	<u>75.25%</u>

**GENERAL FUND**

	<u>June 30, 2025</u>	<u>June 30, 2024</u>
<b>Committed for Career Pathways</b>	<b>\$ 443,565</b>	<b>\$ 558,924</b>
Assigned for Graduate Fellow	\$ -	\$ 110,000
Assigned for Technology	164,243	234,298
Assigned for Staff Development - LSCI	-	-
Assigned for READ Act	-	-
Assigned for School Farm	9,047	9,047
Assigned for Unemployment	-	-
<b>Assigned Fund Balance</b>	<b><u>\$ 173,290</u></b>	<b><u>\$ 353,345</u></b>
Restricted for Staff Development	\$ 25,925	\$ 25,925
Restricted for Literacy Incentive Aid	2,143	-
Restricted for Learning & Development	-	-
Restricted for Area Learning Center	776,337	797,241
Restricted for Basic Skills	379,044	596,963
Restricted for Operating Capital	757,487	966,797
Restricted for Gifted & Talented	-	-
Restricted for Student Activities	68,870	97,072
Restricted for English Learner	-	15,255
Restricted for School Library Aid	-	-
Restricted for Achievement & Integration	-	-
Restricted for Safe Schools	-	-
Restricted for Long Term Facilities Maintenance	1,052,094	1,000,986
Restricted for Student Support Personnel	87,345	40,677
Restricted for Medical Assistance	11,332	469,021
Restricted for Other Purposes	-	-
<b>Restricted Fund Balance</b>	<b><u>\$ 3,160,577</u></b>	<b><u>\$ 4,009,937</u></b>

**COMMUNITY SERVICE FUND**

Restricted for Community Education	\$ 847,989	749,842
Restricted for Early Childhood and Family Education	56,613	88,353
Restricted for School Readiness	744,909	822,947
Restricted for Adult Basic Education	52,862	142,065
Restricted for Other Purposes	11,833	31,022
<b>Restricted Fund Balance</b>	<b><u>\$ 1,714,206</u></b>	<b><u>\$ 1,834,229</u></b>

**SPECIAL EDUCATION REVENUE**

<b>Description</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2023-24 Actual</b>	<b>2024-25 Amended</b>
Reimbursement for Spec. Ed Services	\$ 165,492	\$ 233,217	\$ 229,378	\$ 202,331	\$ 200,000
Medical Assistance Reimbursement	528,881	600,456	366,274	412,003	500,000
Miscellaneous Revenue	-	-	41,996	-	-
Special Education Aid	7,154,836	7,731,673	8,433,182	7,947,478	8,416,534
Cross Subsidy Aid	341,443	330,182	414,527	2,234,817	3,151,948
Federal Aids & Grants	924,799	863,647	1,306,307	1,856,769	1,458,780
<b>Total Special Education Revenue</b>	<b>\$ 9,115,451</b>	<b>\$ 9,759,175</b>	<b>\$ 10,791,664</b>	<b>\$ 12,653,398</b>	<b>\$ 13,727,262</b>
<b>Total Special Education Expenditures</b>	<b>\$ 14,571,552</b>	<b>\$ 15,881,583</b>	<b>\$ 16,164,359</b>	<b>\$ 18,402,895</b>	<b>\$ 19,639,598</b>

