

FOREST LAKE AREA SCHOOLS FOREST LAKE, MN 55025

September 21, 2017

AGENDA ITEM: 4.1

TOPIC: Set the Preliminary Property Tax Levy for 2018

BACKGROUND: The Minnesota Department of Education (MDE) annually transmits the proposed property tax levy to school districts in the beginning of the month of September. The proposed "maximum" levy has been certified to the counties and MDE before the end of September. Counties send out proposed notices of property tax to all the owners in the middle of November. Our specific proposed property tax levy is reviewed at the Truth in Taxation Hearing that occurs during December.

PROCESS: While the MDE continues to correct school district data, they allow school district's to certify the "maximum." The Minnesota Department of Education (MDE) has transmitted our initial levy limitation and continues to correct our data.

RECOMMENDATION: Certify the "maximum" to the counties and the Minnesota Department of Education.