

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2010 THRU MARCH 31, 2011
PRE CLOSE (UNAUDITED)

	<u>2010-11</u>		<u>2009-10 COMPARISON</u>	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 4,041		\$ 18,404	
Lunch	1,101,986		1,095,225	
Snackbar	<u>1,452,349</u>		<u>1,431,274</u>	
Total Food Sales	\$ <u>2,558,376</u>	25.87%	\$ <u>2,544,904</u>	26.80%
Other Sales				
Supplies	4,482		5,703	
Banquets/special events	54,644		41,622	
Equipment	<u>0</u>		<u>8,714</u>	
		<u>59,127</u>	<u>56,040</u>	0.59%
Other Income				
Interest on Investments	1,594		1,772	
Donations	0		0	
Miscellaneous	<u>395</u>		<u>4,430</u>	
		<u>1,989</u>	<u>6,202</u>	0.07%
Revenue from State				
National School Lunch Program	4,202,446		4,052,178	
Special Breakfast Program	2,378,194		2,273,641	
Commodities	498,964		307,228	
TRS On-Behalf-Of	172,656		168,509	
After School Snack Program	18,642		16,421	
State Matching Funds	<u>0</u>		<u>70,538</u>	
		<u>7,270,902</u>	<u>6,888,514</u>	72.54%
Total Income		<u>9,890,394</u>	<u>9,495,660</u>	100.00%
Cost of Goods Sold				
Inventory 09/01/10	<u>1,460,303</u>		<u>1,481,502</u>	
Add: Purchases of Food	<u>3,605,334</u>		<u>3,456,220</u>	
Total Purchases and Inventory	5,065,637		4,937,722	
Less: Inventory 03/31/2011	<u>1,403,953</u>		<u>1,386,907</u>	
Cost of Food	<u>3,661,684</u>	37.00%	<u>3,550,814</u>	37.40%
Add: Salaries of Food Service Personnel	2,304,127	23.30%	2,336,626	24.60%
Stipends & Car Allowance	6,050	0.10%	6,050	0.10%
Medicare Tax	29,578	0.30%	29,564	0.30%
Health Insurance	502,723	5.10%	435,407	4.60%
Workman's Compensation Insurance	49,665	0.50%	49,861	0.50%
TRS On-Behalf-Of	168,762	1.70%	165,089	1.70%
Federal Grant Teacher Retirement	175,234	1.80%	165,421	1.70%
Early Retirement / Sick Leave	<u>922</u>	0.00%	<u>1,328</u>	0.00%
Payroll Cost	<u>3,237,061</u>	32.80%	<u>3,189,347</u>	33.50%
Total Cost of Goods Sold		<u>6,898,745</u>	<u>6,740,161</u>	70.90%
Gross Margin on Sales		<u>2,991,649</u>	<u>2,755,499</u>	29.10%

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 FOR THE PERIOD SEPTEMBER 1, 2010 THRU MARCH 31, 2011
 PRE CLOSE (UNAUDITED)

	<u>2010-11</u>		<u>2009-10 COMPARISON</u>	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	9,151		9,151	
Equipment Repair	3,558		6,461	
Equipment Rentals	53		161	
Vehicle Expense	6,663		7,007	
Chemicals	27,360		41,026	
Paper Products	311,827		272,512	
Utensils	44,096		2,192	
Commodities Transportation	22,867		13,850	
Teaching Materials	314		0	
General Supplies	23,319		27,531	
Office Supplies	18,336		15,672	
Travel	2,471		3,006	
Fees and Dues	11,822		9,373	
Laundry	12,611		18,265	
Janitorial & Maintenance	447,723		441,805	
Utilities	306,584		344,314	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	<u>0</u>		<u>0</u>	
Total Operating Expense	<u>1,248,754</u>	<u>12.60%</u>	<u>1,212,326</u>	<u>12.80%</u>
Net Operating Income	<u>1,742,895</u>	<u>17.60%</u>	<u>1,543,173</u>	<u>16.30%</u>
Equipment < \$5,000	14,812		14,724	
Capital Outlay	<u>21,357</u>		<u>405,726</u>	
Net Profit (Loss)	<u>\$ 1,706,726</u>		<u>\$ 1,122,723</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2010</u>	End of Period <u>03/31/2011</u>	Increase (Decrease)
Cash in Bank	\$ 182,300	\$ 194,857	\$ 12,557
Revolving Fund	6,030	6,065	35
Time Deposits	0	0	0
Investments	1,467,923	1,469,425	1,502
Receivable	339,681	902,148	562,467
Other	450	0	(450)
Inventories	1,460,303	1,403,953	(56,350)
Accounts Payable	(240,851)	(434,250)	(193,399)
Interfund Payable	1,721,358	3,121,904	1,400,546
Deferred Revenue	(198,890)	(219,071)	(20,181)
			<u>\$ 1,706,726</u>