

**Mid-Valley Special Education
Financial Summary
July 31, 2013**

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount 2012-13	Received to Date 2012-13	% of Actual Received 2012-13	Original Budgeted Amount 2013-14	Received to Date 2013-14	% of Budget Received 2013-14
Revenues						
Tuition (including ESY)	10,241,238	475,140	4.64%	8,423,214	1,605,740	19.06%
Earnings on investments	5,000	-	0.00%	1,500	-	0.00%
Other local	1,000	1,200	120.00%	-	-	0.00%
State Sources	886,500	-	0.00%	885,000	245,807	27.77%
ALOP Grant	-	-	0.00%	538,996	-	0.00%
Flow Through Sources	5,516,327	-	0.00%	5,296,635	-	0.00%
Fed Grant (IDEA- MV only)	224,606	-	0.00%	105,527	-	0.00%
Fed Grant (DORS & Medicaid)	90,000	-	0.00%	60,000	-	0.00%
O&M Fund	448,716	-	0.00%	516,122	75,043	14.54%
Total	17,413,387	476,340	2.74%	15,826,994	1,926,589	12.17%

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2012-13	Expended to Date 2012-13	% of Actual Expended 2012-13	Original Budgeted Amount 2013-14	Expended to Date 2013-14	% of Budget Expended 2013-14	Expended & Encumbered 2013-14	Budget Balance 2012-13	% of Budget Expended & Encumbered 2013-14
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	5,652,488	210,335	3.72%	5,609,706	215,962	3.85%	5,070,036	539,670	90.38%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,316,327	-	0.00%	6,096,635	(7,840)	-0.13%	(7,840)	6,104,475	-0.13%
ALOP	-	-	0.00%	479,890	-	-	0	479,890	0.00%
Student Support	3,292,401	2,228	0.07%	1,406,472	575	0.04%	1,390,571	15,901	98.87%
Instructional Support	81,281	5,429	6.68%	278,418	8,371	3.01%	158,581	119,837	56.96%
Executive & General Administration	1,023,233	40,657	3.97%	1,063,422	46,532	4.38%	860,366	203,056	80.91%
Board of Ed Services	260,751	93,341	35.80%	259,068	78,806	30.42%	78,806	180,262	30.42%
Contingency	20,000	-	0.00%	20,000	-	0.00%	0	20,000	0.00%
O&M Fund	172,114	14,790	8.59%	238,744	23,200	9.72%	26,700	212,044	11.18%
Debt Service	276,600	139,206	50.33%	278,298	139,800	50.23%	139,800	138,498	50.23%
Total	17,095,195	505,986	2.96%	15,730,653	505,406	3.21%	7,717,020	8,013,633	49.06%
Excess (deficiency) of rev. over exp.	318,192	(29,646)		96,341	1,421,184				
Beginning Fund Balance	1,144,514	1,144,514			1,797,075	<i>Unaudited</i>			
Ending Fund Balance	1,462,706	1,114,868			3,218,259				
Cash Balance @ End of Month		1,395,693			2,132,526				