



EXECUTIVE SUMMARY

Meeting Date:	June 26, 2025
Agenda Item:	Budget Amendment #3-2024-25
Item Type:	Action
Administrator:	Bret Champion, Brad Earl
Objective:	Review and Approve Budget Amendment #3-2024-25

Background: The adopted budget is built on a series of assumptions around both estimated revenues and expenses. When actual events vary from those assumptions, it sometimes becomes necessary to amend the budget by increasing or decreasing appropriations or to transfer appropriation authority from one fund to another or between appropriation categories within the same fund. A transfer of appropriation authority is a decrease of one existing appropriation and a corresponding increase of another existing appropriation, with no net change in the amount of all appropriations (ORS 294.450).

For the 2024-25 budget, the net result of the second set of recommended amendments across all funds is summarized in the motion on the last page of this memo.

The 2024-25 year-end General Fund Budget deficit spending of \$4.477 million is being reduced by \$1.0 million to \$3.477 million in this amendment.

	<u>FY 2024-25 General Fund Budget</u>		
	<u>Amended #2</u>	<u>Amended #3</u>	<u>Change</u>
Beginning Balance	\$21,279,184	\$ 21,279,184	\$ 0
Budget Surplus/<Deficit>	<\$4,476,890>	<\$3,476,890>	\$1,000,000
Ending Fund Balance	\$16,802,295	\$17,802,295	\$1,000,000

A spreadsheet roadmap is attached detailing all the proposed changes to various fund types.

I recommend the Board approve the following set of amendments.

Amendment #3A – General Fund – Increase State Sources and Contingency \$1.0 million.

This reflects both increased high cost sped and juvenile detention (JDEP) reimbursements. Even though the special education high cost sped reimbursement has dropped down to below 39% of total dollars claimed, our annual claim for high cost sped students costs over \$30,000 per student

has increased to over \$2.1 million for FY 2024-25. This increases our revenue estimate \$0.5 million. The state has also increased juvenile detention education (JDEP) funding about \$0.25 million and the SSF is up \$0.25 million.

Amendment #3B – Special Revenue Fund – Decrease Instruction and Increase Community Services \$0.4 million. There is no change to Contingency.

This amendment moves funds between expense categories based on current spending trends.

Additional Materials: [Budget Amendment Roadmap](#)

Recommendation: Recommending approval of the budget amendment.

Suggested Motion: *“I move to approve Budget Amendment #3-2024-25 as presented.”*