

GF - Projections - REVENUES - 2023-24 for Month of 2/29/24

	FY 23/24	2/29/2024	Mar -Jun	Total	
Local Sources	Adopted Budget	Current	Projected w/adj's	Actual & Proj	Variance
Property Taxes	\$21,633,654	\$19,821,821	1,295,109	\$21,116,929	(\$516,725)
Prior Year Taxes	350,000	202,358	16,062	218,420	(131,580)
Investment Earning	260,000	382,147	(32,147)	350,000	90,000
Other Local Sources	347,284	40,927	300,000	340,927	(6,357)
Total Local Sources	22,590,938	20,447,253	1,579,024	22,026,277	(564,661)
Interm. Sources					
Arts Tax (City of Portland)	260,000	285,706	(28,140)	257,566	(2,434)
Revenue from Other District	89,100	94,600	31,533	126,133	37,033
Mulnomah Heavy Equip Tax	4,000	-	-	-	(4,000)
County School Fund	1,500	-	500	500	(1,000)
Total Interm. Sources	354,600	380,306	3,893	384,199	29,599
State Sources					
State School Fund (SSF)	10,521,606	8,076,877	4,565,263	12,642,140	2,120,534
Common School	407,361	204,797	204,797	409,593	2,232
Other State Sources	-	-	-	-	-
Total State Sources	10,928,967	8,281,673	4,770,060	13,051,733	2,122,766
Federal Sources					
Federal Schools & Roads Reimb	500	-	1,500	1,500	1,000
Foster Care Transportation	1,500	-	-	-	(1,500)
Total Federal Sources	2,000	-	1,500	1,500	(500)
Other Financing Sources					
Transfers	240,000	-	-	-	(240,000)
Sale of Fixed Assets	1,500	7,571	1,000	8,571	7,071
Total Other Sources	241,500	7,571	1,000	8,571	(232,929)
Beginning Fund Balance					
Adopted	2,907,226	3,158,124	-	3,158,124	250,898
Adjustments	-	-	-	-	-
Revised Beginning Fund Balance	2,907,226	3,158,124	-	3,158,124	250,898
Total Resources	\$37,025,231	\$32,274,928	\$6,355,477	\$38,630,405	\$ 1,605,174

GF - Projections - EXPENSES - 2023-24 for Month of 2/29/24

	FY 23/24 Adopted Budget	2/29/2024 Current	Mar -Jun Projected w/adj's	Total Actual & Proj	Variance
Salaries	\$18,869,530	\$9,624,120	\$ 8,827,975	\$18,452,096	\$417,434
Extra/Substitute Salaries	806,706	533,593	248,530	782,123	24,583
Benefits	9,867,053	4,934,722	4,206,657	9,141,378	725,675
Total Salary & Benefits	29,543,289	15,092,435.05	13,283,162	28,375,597	1,167,692
<u>Purchased Services</u>					
Contracts	5,426,267	2,289,976	3,954,786	6,244,762	(818,495)
Total Purchased Services	5,426,267	2,289,976	3,954,786	6,244,762	(818,495)
<u>Supplies, Fees & Capital</u>					
Supplies	758,462	465,242	255,297	720,539	37,923
Dues and Fees	797,213	604,692	72,939	677,631	119,582
Capital	-	-	-	-	-
Total Supplies, Dues & Fees, and Capital	1,555,675	1,069,934	328,236	1,398,170	157,505
<u>Other Financing Sources</u>					
Transfers	-	-	-	-	-
Total Other Sources	-	-	-	-	-
<u>Contingency</u>					
Contingency - Beginning	500,000	-	-	-	500,000
Unappropriated Fund Balance	-	-	-	-	-
Total	500,000	-	-	-	500,000
Total Expenditures	37,025,231	18,452,345	17,566,185	36,018,529	1,006,702
Total Revenue	37,025,231	32,274,928	6,355,477	38,630,405	1,605,174
Variance	-	13,822,583	(11,210,707)	2,611,876	2,611,876
Adjustments Projected	-	-	-	-	-
Projected YE Fund Balance	\$0	\$13,822,583	\$ (11,210,707)	\$ 2,611,876	\$ 2,611,876

NOTE A

NOTE A) These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change.
THIS WILL NOT BE YOUR FUND BALANCE AT YR END.