

**Memorandum**

**June 19, 2012**

**TO: MESD Board of Directors**

**FR: Mark Skolnick**

**RE: E<sup>2</sup> Foundation financial update and monthly report**

**Financial Summary:**

|  | <b>June 30, 2011</b> | <b>May 31, 2012</b> |
|--|----------------------|---------------------|
| <b>Total E2 Foundation assets</b>  | \$491,704            | \$612,821           |
| <b>Market value of E<sup>2</sup> Foundation invested funds</b>             | \$74,957             | \$56,687            |
| <b>Total assets- E<sup>2</sup> Foundation Scholarship funds</b>            | \$23,224             | \$26,917            |
| <b>Total assets- E<sup>2</sup> Foundation Instructional Services funds</b> | \$15,964             | \$18,121            |
| <b>Total assets- E<sup>2</sup> Foundation Outdoor School funds</b>         | \$311,439            | \$493,930           |
| <b>Total assets- E2 Foundation Health/Social Services funds</b>            | \$14,486             | \$15,709            |
| <b>Total assets in E<sup>2</sup> Foundation Special Education funds</b>    | \$16,612             | \$15,088            |
| <b>YTD cash revenue</b>  |                      | \$306,396*          |
| <b>YTD interest income</b>   |                      | \$292               |
| <b>YTD expenditures</b>  |                      | \$108,953           |

\*Includes \$25,000 received from Walmart Foundation on 6/11/12

### **Summary of staff and volunteer activities:**

- Received \$25,000 grant from Walmart Foundation for expanded health screening in East Multnomah County.
- STEM Partnership - continuing to work with the Partnership on the collaborative committee and MOU committee. We expect to have the final version for the NWRESD/MESD/Friends of ODS MOU next week.
- Intertwine - participated in a partner meeting and the funding committee meeting, led by Dan Prince.
- Staff attended the Willamette Valley Development Officers conference
- Worked closely with Portlanders for ODS to secure enough funding for PPS to attend ODS for half a week next year.
- Gearing up activities with other school districts for summer fundraising.
- Working with Dan Prince to pursue long-term relationships with local water providers and soil and water conservation districts.
- Met with several major donors who are ready to make investments in the helping to send students to ODS.
- Jennifer hosted several tours at ODS for us.
- Met with Girl Scouts and Metropolitan Family Services to explore partnership opportunities.
- Participated in the Leach Garden Education Committee to determine how we might work together.
- Preparing school year-end appeals.

## E2 Foundation

# Balance Sheet Prev Month & Year Comparison

### As of May 31, 2012

|  | May 31, 12        | Apr 30, 12        | \$ Change         |
|--|-------------------|-------------------|-------------------|
| <b>ASSETS</b>                            |                   |                   |                   |
| <b>Current Assets</b>                    |                   |                   |                   |
| <b>Checking/Savings</b>                  |                   |                   |                   |
| ING Direct                               | 250,000.00        | 250,000.00        | 0.00              |
| Pacific Continental-Money Marke          | 1,000.04          | 990.02            | 10.02             |
| Pacific Continental Bank                 | 280,551.89        | 288,177.70        | -7,625.81         |
| 1001 · B of A Checking (3346)            | 19,446.40         | 17,959.64         | 1,486.76          |
| 1002 · B of A Savings (.10%) (7668)      | 0.00              | 0.00              | 0.00              |
| 1003 · B of A CD (90days/.28%/7-30-11)   | 0.00              | 0.00              | 0.00              |
| 1004 · B of A CD (7 mo/.30%/11-25-11)    | 0.00              | 0.00              | 0.00              |
| 1011 · Paypal                            | 323.76            | 823.76            | -500.00           |
| 1012 · Petty Cash                        | 500.00            | 500.00            | 0.00              |
| 1019 · Investments                       |                   |                   |                   |
| 1020 · Dodge & Cox Funds                 | 28,460.88         | 30,077.88         | -1,617.00         |
| 1030 · Pax World Funds                   | 28,296.28         | 30,173.34         | -1,877.06         |
| 1040 · Ing Direct Account                | 50.00             | 50.00             | 0.00              |
| <b>Total 1019 · Investments</b>          | <b>56,807.16</b>  | <b>60,301.22</b>  | <b>-3,494.06</b>  |
| <b>Total Checking/Savings</b>            | <b>608,629.25</b> | <b>618,752.34</b> | <b>-10,123.09</b> |
| <b>Accounts Receivable</b>               |                   |                   |                   |
| 1200 · Accounts Receivable               | 4,192.54          | 4,192.54          | 0.00              |
| <b>Total Accounts Receivable</b>         | <b>4,192.54</b>   | <b>4,192.54</b>   | <b>0.00</b>       |
| <b>Total Current Assets</b>              | <b>612,821.79</b> | <b>622,944.88</b> | <b>-10,123.09</b> |
| <b>TOTAL ASSETS</b>                      | <b>612,821.79</b> | <b>622,944.88</b> | <b>-10,123.09</b> |
| <b>LIABILITIES &amp; EQUITY</b>          |                   |                   |                   |
| <b>Liabilities</b>                       |                   |                   |                   |
| <b>Current Liabilities</b>               |                   |                   |                   |
| <b>Accounts Payable</b>                  |                   |                   |                   |
| 2000 · Accounts Payable                  | 0.00              | 350.00            | -350.00           |
| 2002 · Scholarships Payable              | 10,366.00         | 10,366.00         | 0.00              |
| <b>Total Accounts Payable</b>            | <b>10,366.00</b>  | <b>10,716.00</b>  | <b>-350.00</b>    |
| <b>Other Current Liabilities</b>         |                   |                   |                   |
| 2100 · Scholarship Programs              |                   |                   |                   |
| 2810 · E2 Scholarship                    | 10,214.21         | 10,132.96         | 81.25             |
| 2815 · ODS Student Leader Scholarship    | 6,337.93          | 1,373.80          | 4,964.13          |
| <b>Total 2100 · Scholarship Programs</b> | <b>16,552.14</b>  | <b>11,506.76</b>  | <b>5,045.38</b>   |
| 2201 · Instruct Services                 |                   |                   |                   |
| 2821 · Helensview                        | 4,133.44          | 4,133.44          | 0.00              |
| 2823 · Alpha School                      | 3,915.46          | 3,907.96          | 7.50              |
| 2824 · Alpha Success Fund                | 180.00            | 180.00            | 0.00              |
| 2838 · Migrant Education                 | 2,212.00          | 809.50            | 1,402.50          |
| 2854 · Arata Creek School                | 2,962.84          | 2,924.09          | 38.75             |
| 2865 · Donald E. Long                    | 148.79            | 148.79            | 0.00              |
| 2868 · Alternative Pathways              | 100.00            | 100.00            | 0.00              |
| 2869 · Laura Bush Grant                  | 4,469.10          | 5,805.00          | -1,335.90         |
| <b>Total 2201 · Instruct Services</b>    | <b>18,121.63</b>  | <b>18,008.78</b>  | <b>112.85</b>     |

## E2 Foundation

# Balance Sheet Prev Month & Year Comparison

### As of May 31, 2012

|  | May 31, 12        | Apr 30, 12        | \$ Change         |
|--|-------------------|-------------------|-------------------|
| <b>2500 · Outdoor School</b>                     |                   |                   |                   |
| 2814 · Photo of the Year                         | 15,539.72         | 15,539.72         | 0.00              |
| 2816 · ODS Special Ops Fund                      | 9.57              | 4,226.77          | -4,217.20         |
| 2817 · ODS Beaverton                             | 1,052.10          | 1,052.10          | 0.00              |
| 2839 · Friends of Outdoor School                 | 123,901.02        | 162,145.10        | -38,244.08        |
| 2840 · ODS Archdiocese                           | 135.00            | 135.00            | 0.00              |
| 2841 · Outdoor School-Grant Restricted           | 56,496.38         | 59,299.66         | -2,803.28         |
| 2842 · ODS Centennial                            | 0.00              | 6,518.75          | -6,518.75         |
| 2843 · ODS Corbett                               | 20,498.43         | 15,498.43         | 5,000.00          |
| 2844 · ODS David Douglas                         | 62,905.16         | 37,830.16         | 25,075.00         |
| 2845 · ODS Gresham/Barlow                        | 51,859.05         | 51,859.05         | 0.00              |
| 2846 · ODS Parkrose                              | 19,046.77         | 9,046.77          | 10,000.00         |
| 2847 · ODS Portland                              | 127,323.39        | 127,323.39        | 0.00              |
| 2848 · ODS Reynolds                              | 987.38            | 987.38            | 0.00              |
| 2849 · ODS Riverdale                             | 5,334.79          | 5,334.79          | 0.00              |
| 2850 · ODS Oregon Trail                          | 750.37            | 750.37            | 0.00              |
| 2863 · NWRESO-ODS                                | 2,211.00          | 2,211.00          | 0.00              |
| 2866 · ODS Nat'l Fish & Wild                     | 4,995.00          | 4,995.00          | 0.00              |
| 2899 · ODS N Marion                              | 885.00            | 885.00            | 0.00              |
| <b>Total 2500 · Outdoor School</b>               | <b>493,930.13</b> | <b>505,638.44</b> | <b>-11,708.31</b> |
| <b>2600 · Health &amp; Social Services</b>       |                   |                   |                   |
| 2852 · Hospital Program Unrestricted             | 3,459.96          | 3,459.96          | 0.00              |
| 2888 · SHS Hearing/Vision Scrn                   | 1,222.72          | 1,222.72          | 0.00              |
| 2889 · SHS SHAPE                                 | 4,902.18          | 4,852.18          | 50.00             |
| 2894 · HSS Unrestricted                          | 5,709.03          | 5,696.53          | 12.50             |
| <b>Total 2600 · Health &amp; Social Services</b> | <b>15,293.89</b>  | <b>15,231.39</b>  | <b>62.50</b>      |
| <b>2700 · Special Education</b>                  |                   |                   |                   |
| 2851 · FLS Unrestricted                          | 6,445.99          | 6,410.24          | 35.75             |
| 2896 · Early Childhood Unrestricted              | 2,941.03          | 2,870.00          | 71.03             |
| 2897 · Pam Benson Memorial                       | 5,701.90          | 5,660.15          | 41.75             |
| <b>Total 2700 · Special Education</b>            | <b>15,088.92</b>  | <b>14,940.39</b>  | <b>148.53</b>     |
| <b>2800 · Endowments - cash value</b>            |                   |                   |                   |
| 2812 · Otto Henning                              | 16,477.59         | 16,477.59         | 0.00              |
| 2813 · Azumano                                   | 13,388.28         | 13,388.28         | 0.00              |
| 2819 · Melissa Jorgensen                         | 13,509.45         | 13,509.45         | 0.00              |
| 2822 · Dexter Fuller Memorial                    | 0.00              | 0.00              | 0.00              |
| <b>Total 2800 · Endowments - cash value</b>      | <b>43,375.32</b>  | <b>43,375.32</b>  | <b>0.00</b>       |
| <b>2900 · Events and Other funds</b>             |                   |                   |                   |
| 2801 · Unrestricted funds                        | 3.80              | -56.22            | 60.02             |
| 2808 · MESD Idol                                 | 0.00              | 0.00              | 0.00              |
| <b>Total 2900 · Events and Other funds</b>       | <b>3.80</b>       | <b>-56.22</b>     | <b>60.02</b>      |
| <b>Total Other Current Liabilities</b>           | <b>602,365.83</b> | <b>608,644.86</b> | <b>-6,279.03</b>  |
| <b>Total Current Liabilities</b>                 | <b>612,731.83</b> | <b>619,360.86</b> | <b>-6,629.03</b>  |
| <b>Total Liabilities</b>                         | <b>612,731.83</b> | <b>619,360.86</b> | <b>-6,629.03</b>  |
| <b>Equity</b>                                    |                   |                   |                   |

## E2 Foundation

# Balance Sheet Prev Month & Year Comparison

### As of May 31, 2012

|                                       | May 31, 12        | Apr 30, 12        | \$ Change         |
|---------------------------------------|-------------------|-------------------|-------------------|
| <b>3001 · Unrestricted Net Assets</b> | -3,121.55         | -3,121.55         | 0.00              |
| <b>3002 · Invested funds</b>          |                   |                   |                   |
| <b>3012 · Azumano</b>                 | 15,408.91         | 16,358.59         | -949.68           |
| <b>3013 · Otto Henning</b>            | 20,205.65         | 21,450.94         | -1,245.29         |
| <b>3014 · Jorgensen</b>               | 12,498.18         | 13,268.62         | -770.44           |
| <b>3015 · Dexter Fuller</b>           | 0.00              | 0.00              | 0.00              |
| <b>3016 · Shape</b>                   | 8,574.99          | 9,103.64          | -528.65           |
| <b>Total 3002 · Invested funds</b>    | 56,687.73         | 60,181.79         | -3,494.06         |
| <b>3900 · Retained Earnings</b>       | -53,476.22        | -53,476.22        | 0.00              |
| <b>Net Income</b>                     | 0.00              | 0.00              | 0.00              |
| <b>Total Equity</b>                   | 89.96             | 3,584.02          | -3,494.06         |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>612,821.79</b> | <b>622,944.88</b> | <b>-10,123.09</b> |